

**Thames River Balanced Managed Fund Acc**

ACD/Manager		Depository/Trustee	
Thames River Multi-Capital LLP		Royal Bank of Scotland	
Fund Code	SEDOL	Fund Type	
TRBMA	B23Y392	OEIC	
Objective			
<p>The Fund's investment objective is to achieve a balance between capital growth and reasonable income. The Fund will seek to achieve its investment objective primarily through investment in shares or units of regulated and/or unregulated collective investment schemes and/or closed ended funds. This may include schemes or funds managed by the ACD and/or an associate. The Fund may also invest directly in transferable securities, money market instruments, warrants, deposits, near cash and cash. Liquid instruments may be held both for investment purposes and for other purposes permitted under the Regulations. The Fund may utilise derivatives for hedging and efficient portfolio management purposes and as part of its investment policy. In seeking to achieve its investment objective and policy, the exposure of the Fund directly or indirectly to equities and equity related investments (including for these purposes convertible securities) is currently restricted to 85% with at least a 10% exposure maintained in Non-UK equities. The ACD may from time to time alter or adjust these percentages in which event Shareholders will be informed by way of a notifiable change under the COLL Sourcebook.</p>			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread	
5.00%	5.00%	0.40%	
Annual Management Charge	Other Annual Expenses	Charges Levied Against Capital	
1.50%	1.21%	Capital	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 3.6% per year		from 6.0% per year to 2.6% per year	

**Thames River Balanced Managed Fund Inc**

ACD/Manager		Depository/Trustee	
Thames River Multi-Capital LLP		Royal Bank of Scotland	
Fund Code	SEDOL	Fund Type	
TRBBI	B23Y381	OEIC	
Objective			
<p>The Fund's investment objective is to achieve a balance between capital growth and reasonable income. The Fund will seek to achieve its investment objective primarily through investment in shares or units of regulated and/or unregulated collective investment schemes and/or closed ended funds. This may include schemes or funds managed by the ACD and/or an associate. The Fund may also invest directly in transferable securities, money market instruments, warrants, deposits, near cash and cash. Liquid instruments may be held both for investment purposes and for other purposes permitted under the Regulations. The Fund may utilise derivatives for hedging and efficient portfolio management purposes and as part of its investment policy. In seeking to achieve its investment objective and policy, the exposure of the Fund directly or indirectly to equities and equity related investments (including for these purposes convertible securities) is currently restricted to 85% with at least a 10% exposure maintained in Non-UK equities. The ACD may from time to time alter or adjust these percentages in which event Shareholders will be informed by way of a notifiable change under the COLL Sourcebook.</p>			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread	
5.00%	5.00%	0.40%	
Annual Management Charge	Other Annual Expenses	Charges Levied Against Capital	
1.50%	1.21%	Capital	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 3.6% per year		from 6.0% per year to 2.6% per year	

**Thames River Cautious Managed Fund Acc**

ACD/Manager		Depository/Trustee	
Thames River Multi-Capital LLP		Royal Bank of Scotland	
Fund Code	SEDOL	Fund Type	
TRCMA	B23Y3C5	OEIC	
Objective			
<p>The Fund's investment objective is to achieve income and capital growth. The Fund will seek to achieve its investment objective primarily through investment in shares or units of regulated and/or unregulated collective investment schemes and/or closed ended funds. This may include schemes or funds managed by the ACD and/or an associate. The Fund may also invest directly in transferable securities, money market instruments, warrants, deposits, near cash and cash. Liquid instruments may be held both for investment purposes and for other purposes permitted under the Regulations. The Fund may utilise derivatives for hedging and efficient portfolio management purposes. In seeking to achieve its investment objective and policy, the exposure of the Fund directly or indirectly to equities or equity related investments (including for these purposes convertible securities) is currently restricted to 60% with at least a 30% exposure maintained in fixed interest instruments, securities and cash. The ACD may from time to time alter or adjust these percentages in which event Shareholders will be informed by way of a notifiable change under the COLL Sourcebook.</p>			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread	
5.00%	5.00%	0.30%	
Annual Management Charge	Other Annual Expenses	Charges Levied Against Capital	
1.50%	1.05%	Capital	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 3.8% per year		from 6.0% per year to 2.8% per year	

**Thames River Cautious Managed Fund Inc**

ACD/Manager		Depository/Trustee	
Thames River Multi-Capital LLP		Royal Bank of Scotland	
Fund Code	SEDOL	Fund Type	
TRCMI	B23Y3B4	OEIC	
Objective			
<p>The Fund's investment objective is to achieve income and capital growth. The Fund will seek to achieve its investment objective primarily through investment in shares or units of regulated and/or unregulated collective investment schemes and/or closed ended funds. This may include schemes or funds managed by the ACD and/or an associate. The Fund may also invest directly in transferable securities, money market instruments, warrants, deposits, near cash and cash. Liquid instruments may be held both for investment purposes and for other purposes permitted under the Regulations. The Fund may utilise derivatives for hedging and efficient portfolio management purposes. In seeking to achieve its investment objective and policy, the exposure of the Fund directly or indirectly to equities or equity related investments (including for these purposes convertible securities) is currently restricted to 60% with at least a 30% exposure maintained in fixed interest instruments, securities and cash. The ACD may from time to time alter or adjust these percentages in which event Shareholders will be informed by way of a notifiable change under the COLL Sourcebook.</p>			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread	
5.00%	5.00%	0.30%	
Annual Management Charge	Other Annual Expenses	Charges Levied Against Capital	
1.50%	1.05%	Capital	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 3.8% per year		from 6.0% per year to 2.8% per year	

**Thames River Distribution Fund Acc**

ACD/Manager		Depository/Trustee	
Thames River Multi-Capital LLP		Royal Bank of Scotland	
Fund Code	SEDOL	Fund Type	
TRDIA	B23Y3F8	OEIC	
Objective			
<p>The Fund's investment objective is to achieve a total return with an emphasis on income together with some capital growth. The Fund will seek to achieve its investment objective primarily through investment in shares or units of regulated and/or unregulated collective investment schemes and/or closed ended funds. This may include schemes or funds managed by the ACD and/or an associate. The Fund may also invest directly in transferable securities, money market instruments, warrants, deposits, near cash and cash. Liquid instruments may be held both for investment purposes and for other purposes permitted under the Regulations. The Fund may utilise derivatives for hedging and efficient portfolio management purposes and as part of its investment policy. In seeking to achieve its investment objective and policy, the exposure of the Fund directly or indirectly to equities and equity related investments (including for these purposes convertible securities) is currently restricted, in respect of up to 60% of the Fund with at least a 30% exposure maintained in fixed interest instruments, securities and cash. The ACD may from time to time alter or adjust these percentages in which event Shareholders will be informed by way of a notifiable change under the COLL Sourcebook.</p>			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread	
5.00%	5.00%	0.30%	
Annual Management Charge	Other Annual Expenses	Charges Levied Against Capital	
1.50%	0.92%	Capital	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 3.9% per year		from 6.0% per year to 2.9% per year	

**Thames River Distribution Fund Inc**

ACD/Manager		Depository/Trustee	
Thames River Multi-Capital LLP		Royal Bank of Scotland	
Fund Code	SEDOL	Fund Type	
TRDII	B23Y3D6	OEIC	
Objective			
<p>The Fund's investment objective is to achieve a total return with an emphasis on income together with some capital growth. The Fund will seek to achieve its investment objective primarily through investment in shares or units of regulated and/or unregulated collective investment schemes and/or closed ended funds. This may include schemes or funds managed by the ACD and/or an associate. The Fund may also invest directly in transferable securities, money market instruments, warrants, deposits, near cash and cash. Liquid instruments may be held both for investment purposes and for other purposes permitted under the Regulations. The Fund may utilise derivatives for hedging and efficient portfolio management purposes and as part of its investment policy. In seeking to achieve its investment objective and policy, the exposure of the Fund directly or indirectly to equities and equity related investments (including for these purposes convertible securities) is currently restricted, in respect of up to 60% of the Fund with at least a 30% exposure maintained in fixed interest instruments, securities and cash. The ACD may from time to time alter or adjust these percentages in which event Shareholders will be informed by way of a notifiable change under the COLL Sourcebook.</p>			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread	
5.00%	5.00%	0.30%	
Annual Management Charge	Other Annual Expenses	Charges Levied Against Capital	
1.50%	0.92%	Capital	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 3.9% per year		from 6.0% per year to 2.9% per year	

**Thames River Equity Managed Fund Acc**

ACD/Manager		Depository/Trustee	
Thames River Multi-Capital LLP		Royal Bank of Scotland	
Fund Code	SEDOL	Fund Type	
TREMA	B23Y3H0	OEIC	
Objective			
<p>The Fund's investment objective is to achieve capital growth. The Fund will seek to achieve its investment objective primarily through investment in shares or units of regulated and/or unregulated collective investment schemes and/or closed ended funds. This may include schemes or funds managed by the ACD and/or an associate. The Fund may also invest directly in transferable securities, money market instruments, warrants, deposits, near cash and cash. Liquid instruments may be held both for investment purposes and for other purposes permitted under the Regulations. The Fund may utilise derivatives for hedging and efficient portfolio management purposes and as part of its investment policy. In seeking to achieve its investment objective and policy, the exposure of the Fund directly or indirectly to equities and equity related investments (including for these purposes convertible securities) is currently up to 100% of the Fund with at least a 10% exposure maintained in Non-UK equities. The ACD may from time to time alter or adjust these percentages in which event Shareholders will be informed by way of a notifiable change under the COLL Sourcebook.</p>			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread	
5.00%	5.00%	0.40%	
Annual Management Charge	Other Annual Expenses	Charges Levied Against Income	
1.50%	1.63%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 3.2% per year		from 6.0% per year to 2.2% per year	

**Thames River Global Boutiques Fund Acc**

ACD/Manager		Depository/Trustee	
Thames River Multi-Capital LLP		Royal Bank of Scotland	
Fund Code	SEDOL	Fund Type	
TRGBA	B23Y3K3	OEIC	
Objective			
<p>The Fund's primary investment objective is to achieve capital growth. The Fund will seek to achieve its investment objective primarily through investment in shares or units of regulated and/or unregulated collective investment schemes and/or closed ended funds managed by investment managers judged by the ACD to be boutique in nature taking into account relevant factors identified by the ACD. This may include schemes or funds managed by the ACD and/or an associate. The Fund may also invest directly in transferable securities, money market instruments, warrants, deposits, near cash and cash. Liquid instruments may be held both for investment purposes and for other purposes permitted under the Regulations. The Fund may utilise derivatives for hedging and efficient portfolio management purposes and as part of its investment policy. In seeking to achieve its investment objective and policy, the Fund currently seeks to invest directly or indirectly at least 80% of its assets in equity securities or equity related investments (but currently not more than 80% of its assets in UK assets). The ACD may from time to time alter or adjust these percentages in which event Shareholders will be informed by way of a notifiable change under the COLL Sourcebook. In assessing whether an investment manager or a collective investment scheme managed by investment managers is considered to be boutique in nature, the ACD will take into account one or more of a variety of factors including, without limitation: - the manager(s) ability to pursue an investment style or approach unhindered by an institutional-style centralised asset allocation and investment process, - the size, funds under management, culture or specialisation of the relevant investment management firm or group of managers within a firm or organisation, - whether fund management has been outsourced to a specialist manager/adviser, - enhanced alignment of the manager's interests with the scheme through personal investment or concentration of the manager's time on one or a small number of schemes, - smaller specialist funds which may not be actively marketed to retail investors.</p>			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread	
5.00%	5.00%	0.60%	
Annual Management Charge	Other Annual Expenses	Charges Levied Against Income	
1.50%	1.41%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 3.4% per year		from 6.0% per year to 2.4% per year	