

**T. Bailey Cautious Managed Acc**

ACD/Manager		Depository/Trustee	
T. Bailey Fund Managers Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
TBCMA	B1LB309	Unit Trust	
Objective			
<p>The Fund aims to outperform the IMA Cautious Managed Sector average on a total return basis via a combination of income and long term capital growth derived from a mix of asset classes. The fund invests in a range of asset classes with the maximum equity restricted to 60% and with at least 30% invested in fixed interest and cash. It invests predominantly via underlying Regulated Collective Investment Schemes. In other words it is a fund of funds. The fund may have both UK and non-UK investments and, in addition to units in collective investment schemes, may also invest directly in transferable securities (shares, including investment trusts, debentures, government and public securities, warrants or certificates representing certain securities), money market instruments, cash and near cash, deposits and gold. It is therefore able to diversify across different management groups, different management styles, different geographic regions and different asset classes. The fund may also use derivatives and forward transactions for the purpose of hedging and efficient portfolio management. It will not invest directly in immovables.</p>			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread	
5.00%	5.00%	0.00%	
Annual Management Charge	Other Annual Expenses	Charges Levied Against Capital	
1.50%	0.88%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.0% per year		from 6.0% per year to 3.0% per year	

**T. Bailey Cautious Managed Inc**

ACD/Manager		Depository/Trustee	
T. Bailey Fund Managers Limited		Royal Bank of Scotland Trustee & Depository Serv	
Fund Code	SEDOL	Fund Type	
TBCMI	B138632	Unit Trust	
Objective			
<p>The Fund aims to outperform the IMA Cautious Managed Sector average on a total return basis via a combination of income and long term capital growth derived from a mix of asset classes. The fund invests in a range of asset classes with the maximum equity restricted to 60% and with at least 30% invested in fixed interest and cash. It invests predominantly via underlying Regulated Collective Investment Schemes. In other words it is a fund of funds. The fund may have both UK and non-UK investments and, in addition to units in collective investment schemes, may also invest directly in transferable securities (shares, including investment trusts, debentures, government and public securities, warrants or certificates representing certain securities), money market instruments, cash and near cash, deposits and gold. It is therefore able to diversify across different management groups, different management styles, different geographic regions and different asset classes. The fund may also use derivatives and forward transactions for the purpose of hedging and efficient portfolio management. It will not invest directly in immovables.</p>			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread	
5.00%	5.00%	0.00%	
Annual Management Charge	Other Annual Expenses	Charges Levied Against Capital	
1.50%	0.88%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.0% per year		from 6.0% per year to 3.0% per year	

**T. Bailey Equity Income Acc**

ACD/Manager		Depository/Trustee	
T. Bailey Fund Managers Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
TBEQA	B1LB2W4	Unit Trust	
Objective			
<p>The objective of the fund is to provide a yield in excess of 110% of the yield on the FTSE All-Share Index whilst outperforming the FTSE All-Share Index on a total return basis. Some capital growth is anticipated over the longer term as a result of the equities asset class. The fund will invest largely UK Equity Funds in order to achieve its objective and typically the managers anticipate at least 80% of the fund to be invested in this way. The remaining part of the portfolio (typically not more than 20%) may be invested in other asset including transferable securities, warrants and partly paid securities, money market instruments and deposits, as well as collective investment schemes. For example the non-UK equity portion may include Regulated Collective Investment Schemes exposed to other geographical sectors or other asset classes (to help preserve capital) or transferable securities (including investment trust companies) which are high yielding to assist in reaching the yield target. The fund may also use derivatives and forward transactions for the purposes of hedging or efficient portfolio management. Cash and near cash are held as necessary to enable redemption of units, efficient management within the scheme objectives, and other ancillary purposes. Apart from cash held for these purposes, or within the underlying funds, the fund will normally be fully invested.</p>			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread	
5.00%	5.00%	0.00%	
Annual Management Charge	Other Annual Expenses	Charges Levied Against Capital	
1.50%	1.58%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 3.2% per year		from 6.0% per year to 2.3% per year	

**T. Bailey Equity Income Inc**

ACD/Manager		Depository/Trustee	
T. Bailey Fund Managers Limited		Royal Bank of Scotland Trustee & Depository Serv	
Fund Code	SEDOL	Fund Type	
TBEQI	B04RTG1	Unit Trust	
Objective			
<p>The objective of the fund is to provide a yield in excess of 110% of the yield on the FTSE All-Share Index whilst outperforming the FTSE All-Share Index on a total return basis. Some capital growth is anticipated over the longer term as a result of the equities asset class. The fund will invest largely UK Equity Funds in order to achieve its objective and typically the managers anticipate at least 80% of the fund to be invested in this way. The remaining part of the portfolio (typically not more than 20%) may be invested in other asset including transferable securities, warrants and partly paid securities, money market instruments and deposits, as well as collective investment schemes. For example the non-UK equity portion may include Regulated Collective Investment Schemes exposed to other geographical sectors or other asset classes (to help preserve capital) or transferable securities (including investment trust companies) which are high yielding to assist in reaching the yield target. The fund may also use derivatives and forward transactions for the purposes of hedging or efficient portfolio management. Cash and near cash are held as necessary to enable redemption of units, efficient management within the scheme objectives, and other ancillary purposes. Apart from cash held for these purposes, or within the underlying funds, the fund will normally be fully invested.</p>			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread	
5.00%	5.00%	0.00%	
Annual Management Charge	Other Annual Expenses	Charges Levied Against Capital	
1.50%	1.58%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 3.2% per year		from 6.0% per year to 2.3% per year	

**T. Bailey Growth Fund Acc**

ACD/Manager		Depository/Trustee	
T. Bailey Fund Managers Limited		Royal Bank of Scotland Trustee & Depository Serv	
Fund Code	SEDOL	Fund Type	
TBGRO	B02TSH7	Unit Trust	
Objective			
<p>The investment objective of the fund is to provide capital growth over the medium-to-long term and to outperform the IMA Global Growth Sector Average over rolling three-year periods. The assets of the fund will predominantly be invested in equities, largely via underlying Regulated Collective Investment Schemes which are themselves invested in UK and international equity markets. The fund will invest largely in UK and global equity funds in order to achieve its objective and typically the managers anticipate at least 80% of the fund to be invested in this way. The remaining part of the portfolio (typically not more than 20%) may be invested in other assets including transferable securities, warrants and partly paid securities, money market instruments and deposits, as well as collective investment schemes. The fund may also use derivatives and forward transactions for the purpose of hedging and efficient portfolio management. Cash and near cash are held as necessary to enable redemption of units, efficient management within the schemes objectives, and other ancillary purposes. Apart from cash held for these purposes, or within underlying funds, the fund will normally be fully invested.</p>			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread	
5.00%	5.00%	0.00%	
Annual Management Charge	Other Annual Expenses	Charges Levied Against Income	
1.50%	0.73%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.1% per year		from 6.0% per year to 3.2% per year	

**T. Bailey Growth LITE 99bps Acc**

ACD/Manager		Depository/Trustee	
T. Bailey Fund Managers		Royal Bank of Scotland	
Fund Code	SEDOL	Fund Type	
TBGLA	B5TS247	Unit Trust	
Objective			
<p>The investment objective is to provide capital growth over the medium-to-long-term and to outperform the IMA Global Growth Sector Average over rolling three-year periods. The fund will be actively managed and will predominantly be invested in passive investment vehicles (for example Exchange Traded Funds (ETFs)), passive collective investment schemes and structured products) which are themselves invested in UK and international equity markets. The remaining part of the portfolio may be invested in other assets including transferable securities, warrants and partly paid securities, money market instruments and deposits, as well as collective investment schemes. The manager may enter into derivative transactions for hedging or efficient portfolio management purposes. The fund will not invest directly in immovables. Cash and near cash are held as necessary to enable redemption of units, efficient management within the scheme objectives, and other ancillary purposes. Apart from cash held for these purposes, or within the underlying funds, the fund will normally be fully invested.</p>			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread	
0.00%	0.00%	0.00%	
Annual Management Charge	Other Annual Expenses	Charges Levied Against Income	
0.50%	0.49%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 5.9% per year		from 6.0% per year to 5.0% per year	

T.Bailey Grwth LITE 149bps Acc		
ACD/Manager	Depository/Trustee	
T. Bailey Fund Managers	Royal Bank of Scotland	
Fund Code	SEDOL	Fund Type
TBGRA	B5WCNB0	Unit Trust
Objective		
<p>The investment objective is to provide capital growth over the medium-to-long-term and to outperform the IMA Global Growth Sector Average over rolling three-year periods. The fund will be actively managed and will predominantly be invested in passive investment vehicles (for example Exchange Traded Funds (ETFs), passive collective investment schemes and structured products) which are themselves invested in UK and international equity markets. The remaining part of the portfolio may be invested in other assets including transferable securities, warrants and partly paid securities, money market instruments and deposits, as well as collective investment schemes. The manager may enter into derivative transactions for hedging or efficient portfolio management purposes. The fund will not invest directly in immovables. Cash and near cash are held as necessary to enable redemption of units, efficient management within the scheme objectives, and other ancillary purposes. Apart from cash held for these purposes, or within the underlying funds, the fund will normally be fully invested.</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
5.00%	5.00%	0.00%
Annual Management Charge	Other Annual Expenses	Charges Levied Against Income
1.00%	0.49%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.9% per year		from 6.0% per year to 3.9% per year