

Neptune Asia Pacific Opportunities

| ACD/Manager | | Depository/Trustee | |
|---|--------------------------------|---|--|
| Neptune Investment Management Limited | | State Street Trustees Limited | |
| Fund Code | SEDOL | Fund Type | |
| NPAPO | B116F08 | OEIC | |
| Objective | | | |
| The investment objective of Neptune Asia Pacific Opportunities Fund is to generate capital growth by investing predominantly in a concentrated portfolio of securities selected from the Asian and Pacific markets (excluding Japan) with a view to attaining top quartile performance within the appropriate peer group. Other eligible asset classes may include collective investment schemes, other transferable securities, cash or near cash, deposits and money market instruments. It is anticipated that derivatives instruments and forward transactions may be used by the ACD for efficient portfolio management. It is the intention to be near-fully invested at all times, however the Fund has the facility to take tactical positions in cash or near cash should the ACD feel it appropriate. | | | |
| Max Initial Charge Inside ISA | Max Initial Charge Outside ISA | Additional Bid-Offer Spread | |
| 5.00% | 5.00% | 0.00% | |
| Annual Management Charge | Other Annual Expenses | Charges Levied Against Income | |
| 1.75% | 0.75% | | |
| Effect of Deductions per annum within an ISA | | Effect of Deductions per annum outside an ISA | |
| from 7.0% per year to 3.8% per year | | from 6.0% per year to 2.9% per year | |

Neptune Cautious Managed Fund Acc

| ACD/Manager | | Depository/Trustee | |
|--|--------------------------------|---|--|
| Neptune Investment Management Limited | | State Street Trustees Limited | |
| Fund Code | SEDOL | Fund Type | |
| NPCMA | B28WK56 | OEIC | |
| Objective | | | |
| The investment objective of Neptune Cautious Managed Fund is to generate a combination of income and capital growth by investing conservatively in a diversified portfolio of equities, bonds and other fixed income/interest securities. At all times the Fund will be managed so it complies with the requirements of the IMA Cautious Managed Sector. Other eligible asset classes may include collective investment schemes, other transferable securities, cash or near cash, deposits and money market instruments. It is anticipated that derivatives instruments and forward transactions may be used by the ACD for efficient portfolio management. It is the intention to be near-fully invested at all times, however the Fund has the facility to take tactical positions in cash or near cash should the ACD feel it appropriate. | | | |
| Max Initial Charge Inside ISA | Max Initial Charge Outside ISA | Additional Bid-Offer Spread | |
| 5.00% | 5.00% | 0.00% | |
| Annual Management Charge | Other Annual Expenses | Charges Levied Against Capital | |
| 1.60% | 0.90% | | |
| Effect of Deductions per annum within an ISA | | Effect of Deductions per annum outside an ISA | |
| from 7.0% per year to 3.8% per year | | from 6.0% per year to 2.9% per year | |

Neptune China Fund

| ACD/Manager | | Depository/Trustee | |
|---|--------------------------------|---|--|
| Neptune Investment Management Limited | | State Street Trustees Limited | |
| Fund Code | SEDOL | Fund Type | |
| NPCHI | B04H0Y0 | OEIC | |
| Objective | | | |
| To generate capital growth from investment predominantly in Chinese securities, or in the securities issued by companies transacting a significant proportion of their business in China. | | | |
| Max Initial Charge Inside ISA | Max Initial Charge Outside ISA | Additional Bid-Offer Spread | |
| 5.00% | 5.00% | 0.00% | |
| Annual Management Charge | Other Annual Expenses | Charges Levied Against Income | |
| 1.75% | 0.20% | | |
| Effect of Deductions per annum within an ISA | | Effect of Deductions per annum outside an ISA | |
| from 7.0% per year to 4.4% per year | | from 6.0% per year to 3.4% per year | |

Neptune Emerging Markets Fund A Acc

| ACD/Manager | | Depository/Trustee | |
|--|--------------------------------|---|--|
| Neptune Investment Management Limited | | State Street Trustees Limited | |
| Fund Code | SEDOL | Fund Type | |
| NPEMA | B2R07G1 | OEIC | |
| Objective | | | |
| The investment objective of the Neptune Emerging Markets Fund is to generate capital growth with the potential for income by investing predominantly in emerging market securities, or securities that derive a significant proportion of their income or economic activity from emerging markets, with a view to attaining top quartile performance within the appropriate peer group. At the discretion of the fund manager, a small weighting of the portfolio may be invested in markets considered to be developed. This is an international fund. There will be no restrictions in terms of regional allocation. | | | |
| Max Initial Charge Inside ISA | Max Initial Charge Outside ISA | Additional Bid-Offer Spread | |
| 5.00% | 5.00% | 0.00% | |
| Annual Management Charge | Other Annual Expenses | Charges Levied Against Income | |
| 1.75% | 0.75% | | |
| Effect of Deductions per annum within an ISA | | Effect of Deductions per annum outside an ISA | |
| from 7.0% per year to 3.8% per year | | from 6.0% per year to 2.9% per year | |

Neptune Emerging Markets Fund A Inc

| ACD/Manager | | Depository/Trustee | |
|--|--------------------------------|---|--|
| Neptune Investment Management Limited | | State Street Trustees Limited | |
| Fund Code | SEDOL | Fund Type | |
| NPEMI | B2R07B6 | OEIC | |
| Objective | | | |
| The investment objective of the Neptune Emerging Markets Fund is to generate capital growth with the potential for income by investing predominantly in emerging market securities, or securities that derive a significant proportion of their income or economic activity from emerging markets, with a view to attaining top quartile performance within the appropriate peer group. At the discretion of the fund manager, a small weighting of the portfolio may be invested in markets considered to be developed. This is an international fund. There will be no restrictions in terms of regional allocation. | | | |
| Max Initial Charge Inside ISA | Max Initial Charge Outside ISA | Additional Bid-Offer Spread | |
| 5.00% | 5.00% | 0.00% | |
| Annual Management Charge | Other Annual Expenses | Charges Levied Against Income | |
| 1.75% | 0.75% | | |
| Effect of Deductions per annum within an ISA | | Effect of Deductions per annum outside an ISA | |
| from 7.0% per year to 3.8% per year | | from 6.0% per year to 2.9% per year | |

Neptune European Opportunities Acc

| ACD/Manager | | Depository/Trustee | |
|--|--------------------------------|---|--|
| Neptune Investment Management Limited | | State Street Trustees Limited | |
| Fund Code | SEDOL | Fund Type | |
| NPEUO | 3230859 | OEIC | |
| Objective | | | |
| To generate capital growth by investing predominantly in a concentrated portfolio of securities selected from European markets, excluding the UK, with a view to attaining top quartile performance within the appropriate peer group. | | | |
| Max Initial Charge Inside ISA | Max Initial Charge Outside ISA | Additional Bid-Offer Spread | |
| 5.00% | 5.00% | 0.00% | |
| Annual Management Charge | Other Annual Expenses | Charges Levied Against Income | |
| 1.75% | 0.04% | | |
| Effect of Deductions per annum within an ISA | | Effect of Deductions per annum outside an ISA | |
| from 7.0% per year to 4.6% per year | | from 6.0% per year to 3.6% per year | |

Neptune European Opportunities Inc

| ACD/Manager | | Depository/Trustee | |
|---|--------------------------------|---|--|
| Neptune Investment Management Limited | | State Street Trustees Limited | |
| Fund Code | SEDOL | Fund Type | |
| NPEOI | B058ZHO | OEIC | |
| Objective | | | |
| The investment objective of Neptune European Opportunities Fund is to generate capital growth by investing predominantly in a concentrated portfolio of securities selected from European markets, excluding the UK, with a view to attaining top quartile performance within the appropriate peer group. | | | |
| Max Initial Charge Inside ISA | Max Initial Charge Outside ISA | Additional Bid-Offer Spread | |
| 5.00% | 5.00% | 0.00% | |
| Annual Management Charge | Other Annual Expenses | Charges Levied Against Income | |
| 1.75% | 0.05% | | |
| Effect of Deductions per annum within an ISA | | Effect of Deductions per annum outside an ISA | |
| from 7.0% per year to 4.6% per year | | from 6.0% per year to 3.6% per year | |

Neptune Global Alpha

| ACD/Manager | | Depository/Trustee | |
|--|--------------------------------|---|--|
| Neptune Investment Management Limited | | State Street Trustees Limited | |
| Fund Code | SEDOL | Fund Type | |
| NPMAN | 3119044 | OEIC | |
| Objective | | | |
| To generate a positive total return, from investment predominantly in equities and bonds, with a view to attaining top quartile performance amongst the relevant peer group. | | | |
| Max Initial Charge Inside ISA | Max Initial Charge Outside ISA | Additional Bid-Offer Spread | |
| 5.00% | 5.00% | 0.00% | |
| Annual Management Charge | Other Annual Expenses | Charges Levied Against Income | |
| 2.00% | 0.16% | | |
| Effect of Deductions per annum within an ISA | | Effect of Deductions per annum outside an ISA | |
| from 7.0% per year to 4.2% per year | | from 6.0% per year to 3.2% per year | |

| Neptune Global Equity Fund Acc | | |
|--|--------------------------------|---|
| ACD/Manager | | Depository/Trustee |
| Neptune Investment Management Limited | | State Street Trustees Limited |
| Fund Code | SEDOL | Fund Type |
| NPGEQ | 3067905 | OEIC |
| Objective | | |
| <p>The investment objective of Neptune Global Equity Fund is to generate capital growth from a concentrated portfolio of global securities, selected from across world equity markets, with a view to attaining top quartile performance within the appropriate peer group. This is an international fund but there will be no restrictions in terms of regional allocation. Other eligible asset classes may include collective investment schemes, other transferable securities, cash or near cash, deposits and money market instruments. It is anticipated that derivatives instruments and forward transactions may be used by the ACD for efficient portfolio management. It is the intention to be near-fully invested at all times, however the Fund has the facility to take tactical positions in cash or near cash should the ACD feel it appropriate. The portfolio will be managed to ensure that the Fund is at all times eligible to qualify and to be included in a Personal Equity Plan and an Individual Savings Account.</p> | | |
| Max Initial Charge Inside ISA | Max Initial Charge Outside ISA | Additional Bid-Offer Spread |
| 5.00% | 5.00% | 0.00% |
| Annual Management Charge | Other Annual Expenses | Charges Levied Against Income |
| 1.75% | 0.08% | |
| Effect of Deductions per annum within an ISA | | Effect of Deductions per annum outside an ISA |
| from 7.0% per year to 4.5% per year | | from 6.0% per year to 3.5% per year |

| Neptune Global Equity Fund Inc | | |
|--|--------------------------------|---|
| ACD/Manager | | Depository/Trustee |
| Neptune Investment Management Limited | | State Street Trustees |
| Fund Code | SEDOL | Fund Type |
| NPGEI | B28R330 | OEIC |
| Objective | | |
| <p>The investment objective of Neptune Global Equity Fund is to generate capital growth from a concentrated portfolio of global securities, selected from across world equity markets, with a view to attaining top quartile performance within the appropriate peer group. This is an international fund but there will be no restrictions in terms of regional allocation. Other eligible asset classes may include collective investment schemes, other transferable securities, cash or near cash, deposits and money market instruments. It is anticipated that derivatives instruments and forward transactions may be used by the ACD for efficient portfolio management. It is the intention to be near-fully invested at all times, however the Fund has the facility to take tactical positions in cash or near cash should the ACD feel it appropriate. The portfolio will be managed to ensure that the Fund is at all times eligible to qualify and to be included in a Personal Equity Plan and an Individual Savings Account.</p> | | |
| Max Initial Charge Inside ISA | Max Initial Charge Outside ISA | Additional Bid-Offer Spread |
| 5.00% | 5.00% | 0.00% |
| Annual Management Charge | Other Annual Expenses | Charges Levied Against Income |
| 1.75% | 0.05% | |
| Effect of Deductions per annum within an ISA | | Effect of Deductions per annum outside an ISA |
| from 7.0% per year to 4.6% per year | | from 6.0% per year to 3.6% per year |

| Neptune Green Planet Fund | | |
|--|--------------------------------|---|
| ACD/Manager | | Depository/Trustee |
| Neptune Investment Management Limited | | State Street Trustees Limited |
| Fund Code | SEDOL | Fund Type |
| NPGRP | B1L6DY8 | OEIC |
| Objective | | |
| <p>The investment objective of Neptune Green Planet Fund is to generate capital growth from investment predominantly in the securities of companies whose main business operations focus upon improving the environment. This can include reducing pollution and resource consumption or achieving the same aim by coming up with new alternative energy solutions, technologies, products or industrial process for commercial exploitation. The Fund will invest in companies that vary greatly in size, location and business activities. Other eligible asset classes may include collective investment schemes, other transferable securities, cash or near cash, deposits and money market instruments. It is anticipated that derivatives instruments and forward transactions may be used by the ACD for efficient portfolio management. It is the intention to be near-fully invested at all times, however the Fund has the facility to take tactical positions in cash or near cash should the ACD feel it appropriate.</p> | | |
| Max Initial Charge Inside ISA | Max Initial Charge Outside ISA | Additional Bid-Offer Spread |
| 5.00% | 5.00% | 0.00% |
| Annual Management Charge | Other Annual Expenses | Charges Levied Against Income |
| 1.75% | 0.80% | |
| Effect of Deductions per annum within an ISA | | Effect of Deductions per annum outside an ISA |
| from 7.0% per year to 3.8% per year | | from 6.0% per year to 2.8% per year |

| Neptune Income Acc | | |
|---|--------------------------------|---|
| ACD/Manager | | Depository/Trustee |
| Neptune Investment Management Limited | | State Street Trustees Limited |
| Fund Code | SEDOL | Fund Type |
| NPINA | 3231551 | OEIC |
| Objective | | |
| <p>To generate a rising level of income. Whilst income is the main objective there is also potential for capital growth, from an actively managed portfolio invested predominantly in UK securities and UK fixed interest stocks, with some overseas exposure. The Fund aims to achieve top quartile performance, in terms of total return, against the appropriate peer group.</p> | | |
| Max Initial Charge Inside ISA | Max Initial Charge Outside ISA | Additional Bid-Offer Spread |
| 5.00% | 5.00% | 0.00% |
| Annual Management Charge | Other Annual Expenses | Charges Levied Against Capital |
| 1.60% | 0.02% | |
| Effect of Deductions per annum within an ISA | | Effect of Deductions per annum outside an ISA |
| from 7.0% per year to 4.7% per year | | from 6.0% per year to 3.8% per year |

| Neptune Income Inc | | |
|---|--------------------------------|---|
| ACD/Manager | | Depository/Trustee |
| Neptune Investment Management Limited | | State Street Trustees Limited |
| Fund Code | SEDOL | Fund Type |
| NPINI | 3232509 | OEIC |
| Objective | | |
| <p>To generate a rising level of income. Whilst income is the main objective there is also potential for capital growth, from an actively managed portfolio invested predominantly in UK securities and UK fixed interest stocks, with some overseas exposure. The Fund aims to achieve top quartile performance, in terms of total return, against the appropriate peer group.</p> | | |
| Max Initial Charge Inside ISA | Max Initial Charge Outside ISA | Additional Bid-Offer Spread |
| 5.00% | 5.00% | 0.00% |
| Annual Management Charge | Other Annual Expenses | Charges Levied Against Capital |
| 1.60% | 0.05% | |
| Effect of Deductions per annum within an ISA | | Effect of Deductions per annum outside an ISA |
| from 7.0% per year to 4.7% per year | | from 6.0% per year to 3.7% per year |

| Neptune India Fund | | |
|--|--------------------------------|---|
| ACD/Manager | | Depository/Trustee |
| Neptune Investment Management Limited | | State Street Trustees Limited |
| Fund Code | SEDOL | Fund Type |
| NPIND | B1L6DT3 | OEIC |
| Objective | | |
| <p>The investment objective of Neptune India Fund is to generate capital growth from investment predominantly in Indian securities, or securities issued by companies transacting a significant proportion of their business in India. Other eligible asset classes may include collective investment schemes, other transferable securities, cash or near cash, deposits and money market instruments. It is anticipated that derivatives instruments and forward transactions may be used by the ACD for efficient portfolio management. It is the intention to be near-fully invested at all times, however the Sub-Fund has the facility to take tactical positions in cash or near cash should the ACD feel it appropriate. The portfolio will be managed to ensure that the Sub-Fund is at all times eligible to qualify and to be included in a Personal Equity Plan and an Individual Savings Account.</p> | | |
| Max Initial Charge Inside ISA | Max Initial Charge Outside ISA | Additional Bid-Offer Spread |
| 5.00% | 5.00% | 0.00% |
| Annual Management Charge | Other Annual Expenses | Charges Levied Against Income |
| 1.75% | 0.63% | |
| Effect of Deductions per annum within an ISA | | Effect of Deductions per annum outside an ISA |
| from 7.0% per year to 3.9% per year | | from 6.0% per year to 3.0% per year |

| Neptune Japan Opportunities | | |
|--|--------------------------------|---|
| ACD/Manager | | Depository/Trustee |
| Neptune Investment Management Limited | | State Street Trustees Limited |
| Fund Code | SEDOL | Fund Type |
| NPJPO | 3207604 | OEIC |
| Objective | | |
| <p>To generate consistent capital growth by investing predominantly in a concentrated portfolio of Japanese securities, with a view to attaining top quartile performance within the appropriate peer group.</p> | | |
| Max Initial Charge Inside ISA | Max Initial Charge Outside ISA | Additional Bid-Offer Spread |
| 5.00% | 5.00% | 0.00% |
| Annual Management Charge | Other Annual Expenses | Charges Levied Against Income |
| 1.60% | 0.12% | |
| Effect of Deductions per annum within an ISA | | Effect of Deductions per annum outside an ISA |
| from 7.0% per year to 4.6% per year | | from 6.0% per year to 3.7% per year |

| Neptune Latin America Fund | | |
|---|--------------------------------|---|
| ACD/Manager | | Depository/Trustee |
| Neptune Investment Management Limited | | State Street Trustees Limited |
| Fund Code | SEDOL | Fund Type |
| NPLAA | B1L6F19 | OEIC |
| Objective | | |
| <p>The investment objective of Neptune Latin America Fund is to generate capital growth from investment predominantly in Latin American securities, or in the securities issued by companies transacting a significant proportion of their business in Latin America. Other eligible asset classes may include collective investment schemes, other transferable securities, cash or near cash, deposits and money market instruments. It is anticipated that derivatives instruments and forward transactions may be used by the ACD for efficient portfolio management. It is the intention to be near-fully invested at all times, however the Fund has the facility to take tactical positions in cash or near cash should the ACD feel it appropriate.</p> | | |
| Max Initial Charge Inside ISA | Max Initial Charge Outside ISA | Additional Bid-Offer Spread |
| 5.00% | 5.00% | 0.00% |
| Annual Management Charge | Other Annual Expenses | Charges Levied Against Income |
| 1.75% | 0.75% | |
| Effect of Deductions per annum within an ISA | | Effect of Deductions per annum outside an ISA |
| from 7.0% per year to 3.8% per year | | from 6.0% per year to 2.9% per year |

| Neptune Russia & Greater Russia Fund | | |
|---|--------------------------------|---|
| ACD/Manager | | Depository/Trustee |
| Neptune Investment Management Limited | | State Street Trustees Limited |
| Fund Code | SEDOL | Fund Type |
| NPRUS | B04HOT5 | OEIC |
| Objective | | |
| To generate capital growth from investment predominantly in Russian and Greater Russian securities or securities issued by companies transacting a significant proportion of their business in Russia and Greater Russia. | | |
| Max Initial Charge Inside ISA | Max Initial Charge Outside ISA | Additional Bid-Offet Spread |
| 5.00% | 5.00% | 0.00% |
| Annual Management Charge | Other Annual Expenses | Charges Levied Against Income |
| 1.75% | 0.10% | |
| Effect of Deductions per annum within an ISA | | Effect of Deductions per annum outside an ISA |
| from 7.0% per year to 4.5% per year | | from 6.0% per year to 3.5% per year |

| Neptune Balanced Acc | | |
|---|--------------------------------|---|
| ACD/Manager | | Depository/Trustee |
| Neptune Investment Management Limited | | State Street Trustees Limited |
| Fund Code | SEDOL | Fund Type |
| NPBLA | 0482192 | Unit Trust |
| Objective | | |
| To generate a positive total return from investment predominantly in equities and bonds, with a view to attaining top quartile performance amongst the relevant peer group. | | |
| Max Initial Charge Inside ISA | Max Initial Charge Outside ISA | Additional Bid-Offet Spread |
| 5.00% | 5.00% | 0.22% |
| Annual Management Charge | Other Annual Expenses | Charges Levied Against Income |
| 1.60% | 0.00% | |
| Effect of Deductions per annum within an ISA | | Effect of Deductions per annum outside an ISA |
| from 7.0% per year to 4.8% per year | | from 6.0% per year to 3.8% per year |

| Neptune UK Equity | | |
|---|--------------------------------|---|
| ACD/Manager | | Depository/Trustee |
| Neptune Investment Management Limited | | State Street Trustees Limited |
| Fund Code | SEDOL | Fund Type |
| NPUKE | 3060744 | OEIC |
| Objective | | |
| To generate capital growth from investment predominantly in UK securities with the aim of achieving top quartile performance within the appropriate peer group. | | |
| Max Initial Charge Inside ISA | Max Initial Charge Outside ISA | Additional Bid-Offet Spread |
| 5.00% | 5.00% | 0.00% |
| Annual Management Charge | Other Annual Expenses | Charges Levied Against Income |
| 1.60% | 0.20% | |
| Effect of Deductions per annum within an ISA | | Effect of Deductions per annum outside an ISA |
| from 7.0% per year to 4.6% per year | | from 6.0% per year to 3.6% per year |

| Neptune Balanced Inc | | |
|---|--------------------------------|---|
| ACD/Manager | | Depository/Trustee |
| Neptune Investment Management Limited | | State Street Trustees Limited |
| Fund Code | SEDOL | Fund Type |
| NPBLI | 3327278 | Unit Trust |
| Objective | | |
| To generate a positive total return from investment predominantly in equities and bonds, with a view to attaining top quartile performance amongst the relevant peer group. | | |
| Max Initial Charge Inside ISA | Max Initial Charge Outside ISA | Additional Bid-Offet Spread |
| 5.00% | 5.00% | 0.20% |
| Annual Management Charge | Other Annual Expenses | Charges Levied Against Income |
| 1.60% | 0.00% | |
| Effect of Deductions per annum within an ISA | | Effect of Deductions per annum outside an ISA |
| from 7.0% per year to 4.8% per year | | from 6.0% per year to 3.8% per year |

| Neptune UK Special Situations Fund Acc | | |
|---|--------------------------------|---|
| ACD/Manager | | Depository/Trustee |
| Neptune Investment Management Limited | | State Street Trustees Limited |
| Fund Code | SEDOL | Fund Type |
| NPSSA | B1L6DW6 | OEIC |
| Objective | | |
| The investment objective of the Neptune UK Special Situations Fund is to seek to achieve capital growth by exploiting special situations and investing principally in UK equities considered to be undervalued. Other eligible asset classes may include collective investment schemes, other transferable securities, cash or near cash, deposits and money market instruments. It is anticipated that derivatives instruments and forward transactions may be used by the ACD for efficient portfolio management. It is the intention to be near-fully invested at all times, however the Fund has the facility to take tactical positions in cash or near cash should the ACD feel it appropriate. | | |
| Max Initial Charge Inside ISA | Max Initial Charge Outside ISA | Additional Bid-Offet Spread |
| 5.00% | 5.00% | 0.00% |
| Annual Management Charge | Other Annual Expenses | Charges Levied Against Income |
| 1.75% | 0.25% | |
| Effect of Deductions per annum within an ISA | | Effect of Deductions per annum outside an ISA |
| from 7.0% per year to 4.3% per year | | from 6.0% per year to 3.4% per year |

| Neptune Quarterly Income Fund Acc | | |
|---|--------------------------------|---|
| ACD/Manager | | Depository/Trustee |
| Neptune Investment Management Limited | | State Street Trustees |
| Fund Code | SEDOL | Fund Type |
| NPQIA | B05CSN9 | Unit Trust |
| Objective | | |
| The investment objective of the Neptune Quarterly Income Fund is to generate a rising level of income. Whilst income is the main objective, there is also potential for capital growth, from an actively managed portfolio invested predominantly in UK equities and UK fixed interest stocks, with some overseas exposure. The Fund aims to achieve top quartile performance in terms of total return against the relevant peer group. | | |
| Max Initial Charge Inside ISA | Max Initial Charge Outside ISA | Additional Bid-Offet Spread |
| 5.00% | 5.00% | 0.70% |
| Annual Management Charge | Other Annual Expenses | Charges Levied Against Capital |
| 1.60% | 0.40% | |
| Effect of Deductions per annum within an ISA | | Effect of Deductions per annum outside an ISA |
| from 7.0% per year to 4.3% per year | | from 6.0% per year to 3.3% per year |

| Neptune US Opportunities | | |
|--|--------------------------------|---|
| ACD/Manager | | Depository/Trustee |
| Neptune Investment Management Limited | | State Street Trustees Limited |
| Fund Code | SEDOL | Fund Type |
| NPUSO | 3231012 | OEIC |
| Objective | | |
| To generate capital growth by investing predominantly in a concentrated portfolio of Northern American securities which may include Canada as well as the US, with a view to achieving top quartile performance within the appropriate peer group. | | |
| Max Initial Charge Inside ISA | Max Initial Charge Outside ISA | Additional Bid-Offet Spread |
| 5.00% | 5.00% | 0.00% |
| Annual Management Charge | Other Annual Expenses | Charges Levied Against Income |
| 1.60% | 0.01% | |
| Effect of Deductions per annum within an ISA | | Effect of Deductions per annum outside an ISA |
| from 7.0% per year to 4.8% per year | | from 6.0% per year to 3.8% per year |

| Neptune Quarterly Income Fund Inc | | |
|---|--------------------------------|---|
| ACD/Manager | | Depository/Trustee |
| Neptune Investment Management Limited | | State Street Trustees |
| Fund Code | SEDOL | Fund Type |
| NPQII | B05CSL7 | Unit Trust |
| Objective | | |
| The investment objective of the Neptune Quarterly Income Fund is to generate a rising level of income. Whilst income is the main objective, there is also potential for capital growth, from an actively managed portfolio invested predominantly in UK equities and UK fixed interest stocks, with some overseas exposure. The Fund aims to achieve top quartile performance in terms of total return against the relevant peer group. | | |
| Max Initial Charge Inside ISA | Max Initial Charge Outside ISA | Additional Bid-Offet Spread |
| 5.00% | 5.00% | 0.60% |
| Annual Management Charge | Other Annual Expenses | Charges Levied Against Capital |
| 1.60% | 0.40% | |
| Effect of Deductions per annum within an ISA | | Effect of Deductions per annum outside an ISA |
| from 7.0% per year to 4.3% per year | | from 6.0% per year to 3.3% per year |