

M&G American Fund A Acc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGACA	3092684	OEIC
Objective		
The Fund's objective is long term capital growth through investment in North American securities. It may also invest in Canada, and in companies which are listed, registered or trading within North America.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.13%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.8568% per year		from 7.0% per year to 3.8768% per year

M&G Balanced Portfolio A Acc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGBPA	3232769	OEIC
Objective		
The Fund aims to maximise total return (the combination of income and capital growth) through investment anywhere in the world with a core in the UK. The Fund is an actively managed fund investing solely in other authorised collective investment schemes, including schemes managed by M&G.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.85%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.1033% per year		from 7.0% per year to 3.1304% per year

M&G American Fund A Inc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGACI	3092673	OEIC
Objective		
The Fund's objective is long term capital growth through investment in North American securities. It may also invest in Canada, and in companies which are listed, registered or trading within North America.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.13%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.8568% per year		from 7.0% per year to 3.8768% per year

M&G Balanced Portfolio A Inc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGBPI	3232758	OEIC
Objective		
The Fund aims to maximise total return (the combination of income and capital growth) through investment anywhere in the world with a core in the UK. The Fund is an actively managed fund investing solely in other authorised collective investment schemes, including schemes managed by M&G.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.85%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.1033% per year		from 7.0% per year to 3.1304% per year

M&G Asian Fund A Acc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MESEA	3093955	OEIC
Objective		
The Fund's sole objective is long term capital growth. It invests wholly or mainly in a range of Asian (including Australasian) securities. When not wholly invested as above, the Fund may invest in global securities with the exception of Japanese securities.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.25%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.7309% per year		from 7.0% per year to 3.7521% per year

M&G Cautious Managed Portfolio A Acc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGCMA	3254031	OEIC
Objective		
To provide a combination of income and long term capital growth by investing in a diversified portfolio of equity and fixed interest funds. The Fund is an actively managed fund investing solely in other authorised collective investment schemes, including schemes managed by M&G.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.76%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.1972% per year		from 7.0% per year to 3.2234% per year

M&G Asian Fund A Inc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGSEI	3093944	OEIC
Objective		
The Fund's sole objective is long term capital growth. It invests wholly or mainly in a range of Asian (including Australasian) securities. When not wholly invested as above, the Fund may invest in global securities with the exception of Japanese securities.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.25%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.7309% per year		from 7.0% per year to 3.7521% per year

M&G Cautious Managed Portfolio A Inc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGCMI	3254019	OEIC
Objective		
To provide a combination of income and long term capital growth by investing in a diversified portfolio of equity and fixed interest funds. The Fund is an actively managed fund investing solely in other authorised collective investment schemes, including schemes managed by M&G.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.76%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.1972% per year		from 7.0% per year to 3.2234% per year

M&G Cautious Multi Asset Fund A Acc

ACD/Manager		Depository/Trustee	
M&G Securities Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
MGCSA	B1P9ZJ2	OEIC	
Objective			
<p>The Fund's objective is to maximise long-term total return (the combination of income and growth of capital) through investment in a well diversified range of asset types. Subject to this, the Fund aims to grow income in the long term. Policy for achieving objective: The Fund invests mainly in securities, fixed income assets, warrants, money market instruments, deposits, cash, near cash and property via collective investment schemes and, with the exception of property, by investing directly in these assets. The Fund may also invest directly in derivative instruments for the purposes of investment and efficient portfolio management. The Fund will invest no more than 60% of its portfolio in equities.</p>			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offe Spread	
4.00%	4.00%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Capital	
1.35%	0.61%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.5108% per year		from 7.0% per year to 3.5341% per year	

M&G Cautious Multi Asset Fund A Inc

ACD/Manager		Depository/Trustee	
M&G Securities Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
MGCSI	B1P9ZK3	OEIC	
Objective			
<p>The Fund's objective is to maximise long-term total return (the combination of income and growth of capital) through investment in a well diversified range of asset types. Subject to this, the Fund aims to grow income in the long term. Policy for achieving objective: The Fund invests mainly in securities, fixed income assets, warrants, money market instruments, deposits, cash, near cash and property via collective investment schemes and, with the exception of property, by investing directly in these assets. The Fund may also invest directly in derivative instruments for the purposes of investment and efficient portfolio management. The Fund will invest no more than 60% of its portfolio in equities.</p>			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offe Spread	
4.00%	4.00%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Capital	
1.35%	0.61%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.5108% per year		from 7.0% per year to 3.5341% per year	

M&G Corporate Bond Fund A Acc

ACD/Manager		Depository/Trustee	
M&G Securities Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
MGCOA	3128578	OEIC	
Objective			
<p>The Fund invests in sterling denominated fixed and variable rate securities, including corporate bonds and debentures with the aim of achieving a higher return from investment than would be obtainable in UK government fixed interest securities (i.e. gilts) of similar maturities. The Fund may, however, hold gilts where it is deemed appropriate.</p>			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offe Spread	
3.00%	3.00%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Income	
1.00%	0.17%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 5.4427% per year		from 7.0% per year to 4.4572% per year	

M&G Corporate Bond Fund A Inc

ACD/Manager		Depository/Trustee	
M&G Securities Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
MECBI	3128567	OEIC	
Objective			
<p>The Fund invests in sterling denominated fixed and variable rate securities, including corporate bonds and debentures with the aim of achieving a higher return from investment than would be obtainable in UK government fixed interest securities (i.e. gilts) of similar maturities. The Fund may, however, hold gilts where it is deemed appropriate.</p>			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offe Spread	
3.00%	3.00%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Income	
1.00%	0.17%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 5.4427% per year		from 7.0% per year to 4.4572% per year	

M&G Dividend Fund A Acc

ACD/Manager		Depository/Trustee	
M&G Securities Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
MGDVA	3128619	OEIC	
Objective			
<p>The Fund invests mainly in a range of UK equities with the aim of achieving a steadily increasing income stream. The target yield is 33% higher than that of the FTSE All-Share Index but this may vary in the shorter term. Subject to this, the aim will be to maximise total return (the combination of income and growth of capital).</p>			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offe Spread	
4.00%	4.00%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Capital	
1.50%	0.16%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.8253% per year		from 7.0% per year to 3.8456% per year	

M&G Dividend Fund A Inc

ACD/Manager		Depository/Trustee	
M&G Securities Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
MGDVI	3128608	OEIC	
Objective			
<p>The Fund invests mainly in a range of UK equities with the aim of achieving a steadily increasing income stream. The target yield is 33% higher than that of the FTSE All-Share Index but this may vary in the shorter term. Subject to this, the aim will be to maximise total return (the combination of income and growth of capital).</p>			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offe Spread	
4.00%	4.00%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Capital	
1.50%	0.16%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.8253% per year		from 7.0% per year to 3.8456% per year	

M&G Emerging Markets Bond Fund A Acc

ACD/Manager		Depository/Trustee	
M&G Securities Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
MGEGA	3195873	OEIC	
Objective			
<p>The Fund aims to maximise total return primarily through investment in bonds issued by emerging market nations and their agencies, though the fund can also hold a proportion of its portfolio in other debt instruments. There are no restrictions on the currency in which bonds held in the portfolio may be issued, and accordingly the Fund may carry a greater than usual currency risk, which will not normally be hedged.</p>			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offe Spread	
3.00%	3.00%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Income	
1.25%	0.33%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 5.0107% per year		from 7.0% per year to 4.0293% per year	

M&G Emerging Markets Bond Fund A Inc

ACD/Manager		Depository/Trustee	
M&G Securities Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
MGEGI	3195862	OEIC	
Objective			
<p>The Fund aims to maximise total return primarily through investment in bonds issued by emerging market nations and their agencies, though the fund can also hold a proportion of its portfolio in other debt instruments. There are no restrictions on the currency in which bonds held in the portfolio may be issued, and accordingly the Fund may carry a greater than usual currency risk, which will not normally be hedged.</p>			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offe Spread	
3.00%	3.00%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Income	
1.25%	0.33%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 5.0107% per year		from 7.0% per year to 4.0293% per year	

M&G European Corporate Bond A Acc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGCEA	3217863	OEIC
Objective		
<p>The Fund invests mainly in investment grade corporate bonds denominated in any European currency, as well as in European currency denominated high yield corporate bonds and government and other public securities. The Fund aims to maximise total return (the combination of income and growth of capital) while generating a higher level of income than that from European government bonds of similar maturities.</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
3.00%	3.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.00%	0.17%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 5.4427% per year		from 7.0% per year to 4.4572% per year

M&G European High Yield Bond Fund A Acc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGEHA	3195903	OEIC
Objective		
<p>The Fund aims to maximise total return while providing investors with a high level of income, though this may vary. The portfolio may consist of bonds denominated in any European currency. The fund may invest in corporate bonds as well as government and other public securities. While the Manager has the power to hedge the currency risk for UK investors, the Fund will normally be managed so as to give exposure to European currencies.</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
3.00%	3.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.25%	0.19%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 5.1580% per year		from 7.0% per year to 4.1752% per year

M&G European Corporate Bond A Inc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGCEI	3217841	OEIC
Objective		
<p>The Fund invests mainly in investment grade corporate bonds denominated in any European currency, as well as in European currency denominated high yield corporate bonds and government and other public securities. The Fund aims to maximise total return (the combination of income and growth of capital) while generating a higher level of income than that from European government bonds of similar maturities.</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
3.00%	3.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.00%	0.17%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 5.4427% per year		from 7.0% per year to 4.4572% per year

M&G European High Yield Bond Fund A Inc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGEHI	3195895	OEIC
Objective		
<p>The Fund aims to maximise total return while providing investors with a high level of income, though this may vary. The portfolio may consist of bonds denominated in any European currency. The fund may invest in corporate bonds as well as government and other public securities. While the Manager has the power to hedge the currency risk for UK investors, the Fund will normally be managed so as to give exposure to European currencies.</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
3.00%	3.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.25%	0.19%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 5.1580% per year		from 7.0% per year to 4.1752% per year

M&G European Fund A Acc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGEPA	3092877	OEIC
Objective		
<p>The Fund's prime objective is long term capital growth from a diversified portfolio of European securities, though it may also invest in companies which are listed or registered outside Europe but trade within it. Income is of secondary importance when investments are selected.</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.18%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.8043% per year		from 7.0% per year to 3.8248% per year

M&G European Index Tracker A Acc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGEIT	3092930	OEIC
Objective		
<p>The fund is designed to track the FTSE Europe (ex UK) Index.</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
0.00%	0.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
0.50%	0.21%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 6.2428% per year		from 7.0% per year to 5.2498% per year

M&G European Fund A Inc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGEPI	3092822	OEIC
Objective		
<p>The Fund's prime objective is long term capital growth from a diversified portfolio of European securities, though it may also invest in companies which are listed or registered outside Europe but trade within it. Income is of secondary importance when investments are selected.</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.18%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.8043% per year		from 7.0% per year to 3.8248% per year

M&G European Smaller Companies A Acc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MEESC	3092963	OEIC
Objective		
<p>The Fund invests in smaller companies in Europe, with the sole objective of long term capital growth. The Managers will generally seek to draw the holdings from a universe of companies which constitute the bottom third in terms of total market capitalisation. There is likely, however, to be some investment in medium and larger capitalised companies in order to enhance the liquidity of the Fund.</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.18%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.8043% per year		from 7.0% per year to 3.8248% per year

M&G European Smaller Companies Fnd A Inc

ACD/Manager		Depository/Trustee	
M&G Securities Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
MGESI	3092952	OEIC	
Objective			
The Fund invests in smaller companies in Europe, with the sole objective of long term capital growth. The Managers will generally seek to draw the holdings from a universe of companies which constitute the bottom third in terms of total market capitalisation. There is likely, however, to be some investment in medium and larger capitalised companies in order to enhance the liquidity of the Fund.			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread	
4.00%	4.00%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Income	
1.50%	0.18%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.8043% per year		from 7.0% per year to 3.8248% per year	

M&G Extra Income Fund A Acc

ACD/Manager		Depository/Trustee	
M&G Securities Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
MGEXA	3110746	OEIC	
Objective			
The Fund aims to achieve a high income stream, which also increases over time, by investing in a range of UK equities and bonds.			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread	
4.00%	4.00%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Capital	
1.25%	0.16%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 5.0880% per year		from 7.0% per year to 4.1059% per year	

M&G Extra Income Fund A Inc

ACD/Manager		Depository/Trustee	
M&G Securities Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
MGEXI	3110702	OEIC	
Objective			
The Fund aims to achieve a high income stream, which also increases over time, by investing in a range of UK equities and bonds.			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread	
4.00%	4.00%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Capital	
1.25%	0.16%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 5.0880% per year		from 7.0% per year to 4.1059% per year	

M&G Fund of Investment Trst Shares A Acc

ACD/Manager		Depository/Trustee	
M&G Securities Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
MGFTA	3128868	OEIC	
Objective			
The portfolio is normally limited to shares of Investment Trust companies. These shares provide a wide spread of investment in the UK and overseas stock markets and are often available at substantial discounts in relation to underlying asset values. Income is not a major factor, and the yield can be expected to be slightly less than the average for Investment Trust companies.			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread	
4.00%	4.00%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Income	
1.00%	0.19%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 5.3197% per year		from 7.0% per year to 4.3354% per year	

M&G Fund of Investment Trst Shares A Inc

ACD/Manager		Depository/Trustee	
M&G Securities Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
MGFTI	3128857	OEIC	
Objective			
The portfolio is normally limited to shares of Investment Trust companies. These shares provide a wide spread of investment in the UK and overseas stock markets and are often available at substantial discounts in relation to underlying asset values. Income is not a major factor, and the yield can be expected to be slightly less than the average for Investment Trust companies.			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread	
4.00%	4.00%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Income	
1.00%	0.19%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 5.3197% per year		from 7.0% per year to 4.3354% per year	

M&G Gilt & Fixed Interest Income A Inc

ACD/Manager		Depository/Trustee	
M&G Securities Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
MEGFI	3110780	OEIC	
Objective			
The Fund is designed to provide a high and secure income, with stability of capital. It invests in short, medium or long dated Government stocks according to M&G's view at any given moment of the likely course of interest rates and trend of the gilt-edged market. The Fund is able to invest a proportion of the assets in dated debenture or loan stocks, if these provide good relative value. More than 35% in value of the property of the Fund consists of Government and other public securities issued or guaranteed by the Government of the United Kingdom of Great Britain and Northern Ireland and it is intended that this should continue to be the case.			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread	
0.00%	0.00%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Income	
0.75%	0.14%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 6.0516% per year		from 7.0% per year to 5.0604% per year	

M&G Gilt & Fixed Interest Income A Acc

ACD/Manager		Depository/Trustee	
M&G Securities Limited		Royal Bank of Scotland Plc	
Fund Code	SEDOL	Fund Type	
MEFIA	3110843	OEIC	
Objective			
The Fund is designed to provide a high and secure income, with stability of capital. It invests in short, medium or long dated Government stocks according to M&G's view at any given moment of the likely course of interest rates and trend of the gilt-edged market. The Fund is able to invest a proportion of the assets in dated debenture or loan stocks, if these provide good relative value. More than 35% in value of the property of the Fund consists of Government and other public securities issued or guaranteed by the Government of the United Kingdom of Great Britain and Northern Ireland and it is intended that this should continue to be the case.			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread	
0.00%	0.00%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Income	
0.75%	0.14%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 6.0516% per year		from 7.0% per year to 5.0604% per year	

M&G Global Basics Fund A Acc

ACD/Manager		Depository/Trustee	
M&G Securities Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
MGBAA	3093245	OEIC	
Objective			
The Fund is a global equity fund which invests wholly or mainly in companies operating in basic industries, (primary and secondary industries) and also in companies that service these industries. The Fund may also invest in other global equities. The sole aim of the Fund is long term capital growth.			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread	
4.00%	4.00%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Income	
1.50%	0.15%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.8358% per year		from 7.0% per year to 3.8560% per year	

M&G Global Basics Fund A Inc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGBAI	3093234	OEIC
Objective		
The Fund is a global equity fund which invests wholly or mainly in companies operating in basic industries, ('primary' and 'secondary' industries) and also in companies that service these industries. The Fund may also invest in other global equities. The sole aim of the Fund is long term capital growth.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.15%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.8358% per year		from 7.0% per year to 3.8560% per year

M&G Global Leaders Fund A Inc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGLEI	3093427	OEIC
Objective		
The Fund invests in a wide range of global equities that the fund manager considers to be leading in their field with the objective of maximising long term total return (the combination of income and growth of capital).		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Capital
1.50%	0.16%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.8253% per year		from 7.0% per year to 3.8456% per year

M&G Global Convertibles Fund A Acc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGGCA	B1Z6816	OEIC
Objective		
The Fund aims to maximise long term total return to investors by investing mainly in global convertible assets. The Fund seeks to maximise the risk-reward profile through investment in convertible assets whose issuers may be in any country, including emerging markets. Global convertible assets includes all assets that either directly or via a combination of instruments achieve exposure of a convertible bond nature. Such exposure can be achieved by investing directly or through the use of derivative instruments. Additionally, derivative instruments may be used to manage the risk characteristics of the Fund. The remainder of the Fund may be invested in securities in support of the fund objective, such as, equities, bonds, collective investment schemes, derivative instruments, money market instruments, cash and near cash.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.20%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.7833% per year		from 7.0% per year to 3.8040% per year

M&G Global Macro Bond Fund A Acc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGGOA	3161681	OEIC
Objective		
The Fund's objective is to maximise long term total return (the combination of income and growth of capital). The Fund invests mainly in fixed income assets both directly and via collective investment schemes. The Fund may also invest in money market instruments, deposits, cash, near cash, securities, derivatives for the purposes of investment and efficient portfolio management, and indirectly in property.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
3.00%	3.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.25%	0.17%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 5.1791% per year		from 7.0% per year to 4.1961% per year

M&G Global Convertibles Fund A Inc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGGCI	B1Z6827	OEIC
Objective		
The Fund aims to maximise long term total return to investors by investing mainly in global convertible assets. The Fund seeks to maximise the risk-reward profile through investment in convertible assets whose issuers may be in any country, including emerging markets. Global convertible assets includes all assets that either directly or via a combination of instruments achieve exposure of a convertible bond nature. Such exposure can be achieved by investing directly or through the use of derivative instruments. Additionally, derivative instruments may be used to manage the risk characteristics of the Fund. The remainder of the Fund may be invested in securities in support of the fund objective, such as, equities, bonds, collective investment schemes, derivative instruments, money market instruments, cash and near cash.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.20%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.7833% per year		from 7.0% per year to 3.8040% per year

M&G Global Macro Bond Fund A Inc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGGOI	3161670	OEIC
Objective		
The Fund's objective is to maximise long term total return (the combination of income and growth of capital). The Fund invests mainly in fixed income assets both directly and via collective investment schemes. The Fund may also invest in money market instruments, deposits, cash, near cash, securities, derivatives for the purposes of investment and efficient portfolio management, and indirectly in property.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
3.00%	3.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.25%	0.17%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 5.1791% per year		from 7.0% per year to 4.1961% per year

M&G Global Leaders Fund A Acc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGLEA	3093438	OEIC
Objective		
The Fund invests in a wide range of global equities that the fund manager considers to be leading in their field with the objective of maximising long term total return (the combination of income and growth of capital).		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Capital
1.50%	0.16%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.8253% per year		from 7.0% per year to 3.8456% per year

M&G Global Real Estate Securities A Acc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland PLC
Fund Code	SEDOL	Fund Type
MGGRA	B2Q7C66	OEIC
Objective		
The Fund aims to maximise long term total return, consisting of income and capital appreciation, through investment, on a global basis, mainly in both real estate investment trusts (REITs) and other types of property companies. The Fund seeks to maximise total return to investors through investment globally in a diversified range of listed shares of companies whose activity is focused on or related to the real estate sector. The Fund may also invest in other assets including collective investment schemes, other transferable securities, cash and near cash, deposits, warrants and money market instruments. Derivative instruments may be used for both investment purposes and for Efficient Portfolio Management purposes.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Capital
1.50%	0.20%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.7833% per year		from 7.0% per year to 3.8040% per year

M&G Global Real Estate Securities A Inc

ACD/Manager		Depository/Trustee	
M&G Securities Limited		The Royal Bank of Scotland	
Fund Code	SEDOL	Fund Type	
MGGR1	B2Q7G77	OEIC	
Objective			
<p>The Fund aims to maximise long term total return, consisting of income and capital appreciation, through investment on a global basis, mainly in both real estate investment trusts (REITs) and other types of property companies. The Fund seeks to maximise total return to investors through investment globally in a diversified range of listed shares of companies whose activity is focused on or related to the real estate sector. The Fund may also invest in other assets including collective investment schemes, other transferable securities, cash and near cash, deposits, warrants and money market instruments. Derivative instruments may be used for both investment purposes and for Efficient Portfolio Management purposes.</p>			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread	
4.00%	4.00%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Capital	
1.50%	0.20%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.7833% per year		from 7.0% per year to 3.8040% per year	

M&G Global Technology Fund A Acc

ACD/Manager		Depository/Trustee	
M&G Securities Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
MEGTA	3093579	OEIC	
Objective			
<p>The Fund aims to maximise total return through investment in companies around the world with innovative products, processes or services. These investments will include, but are not restricted to, those companies whose provision or use of technology gives them a strategic advantage in the market.</p>			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread	
4.00%	4.00%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Income	
1.50%	0.17%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.8148% per year		from 7.0% per year to 3.8352% per year	

M&G Global Technology Fund A Inc

ACD/Manager		Depository/Trustee	
M&G Securities Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
MGTEI	3093557	OEIC	
Objective			
<p>The Fund aims to maximise total return through investment in companies around the world with innovative products, processes or services. These investments will include, but are not restricted to, those companies whose provision or use of technology gives them a strategic advantage in the market.</p>			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread	
4.00%	4.00%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Income	
1.50%	0.17%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.8148% per year		from 7.0% per year to 3.8352% per year	

M&G Growth Portfolio A Acc

ACD/Manager		Depository/Trustee	
M&G Securities Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
MGGPA	3232800	OEIC	
Objective			
<p>The Fund aims to provide long term capital growth through investment anywhere in the world with a core in the UK. The Fund is an actively managed fund investing solely in other authorised collective investment schemes, including schemes managed by M&G.</p>			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread	
4.00%	4.00%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Income	
1.50%	0.94%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.0095% per year		from 7.0% per year to 3.0374% per year	

M&G Growth Portfolio A Inc

ACD/Manager		Depository/Trustee	
M&G Securities Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
MGGPI	3232792	OEIC	
Objective			
<p>The Fund aims to provide long term capital growth through investment anywhere in the world with a core in the UK. The Fund is an actively managed fund investing solely in other authorised collective investment schemes, including schemes managed by M&G.</p>			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread	
4.00%	4.00%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Income	
1.50%	0.94%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.0095% per year		from 7.0% per year to 3.0374% per year	

M&G High Yield Corporate Bond Fund A Acc

ACD/Manager		Depository/Trustee	
M&G Securities Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
MGHYA	3195721	OEIC	
Objective			
<p>The Fund invests predominantly in higher yielding fixed and variable rate securities, including corporate bonds and debentures. The Fund is designed to maximise total return while generating a high level of income. In addition to sterling denominated securities, the portfolio may include gilts and securities denominated in other European currencies, US dollars or Yen should the Investment Manager deem these to be appropriate investments. The sterling based nature of the investor base will be considered at all times.</p>			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread	
3.00%	3.00%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Income	
1.25%	0.16%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 5.1896% per year		from 7.0% per year to 4.2065% per year	

M&G High Yield Corporate Bond Fund A Inc

ACD/Manager		Depository/Trustee	
M&G Securities Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
MGHYI	3195710	OEIC	
Objective			
<p>The Fund invests predominantly in higher yielding fixed and variable rate securities, including corporate bonds and debentures. The Fund is designed to maximise total return while generating a high level of income. In addition to sterling denominated securities, the portfolio may include gilts and securities denominated in other European currencies, US dollars or Yen should the Investment Manager deem these to be appropriate investments. The sterling based nature of the investor base will be considered at all times.</p>			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread	
3.00%	3.00%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Income	
1.25%	0.16%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 5.1896% per year		from 7.0% per year to 4.2065% per year	

M&G Income Fund A Acc

ACD/Manager		Depository/Trustee	
M&G Securities Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
MEINA	3111073	OEIC	
Objective			
<p>The Fund invests mainly in a range of UK equities with the aim of achieving income growth. The target yield is at least 15% higher than that of the FTSE All Share Index. Subject to this, the aim is to maximise total return (the combination of income and growth of capital).</p>			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread	
4.00%	4.00%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Capital	
1.50%	0.17%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.8148% per year		from 7.0% per year to 3.8352% per year	

M&G Income Fund A Inc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MEINI	3111062	OEIC
Objective		
The Fund invests mainly in a range of UK equities with the aim of achieving income growth. The target yield is at least 15% higher than that of the FTSE All Share Index. Subject to this, the aim is to maximise total return (the combination of income and growth of capital).		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Capital
1.50%	0.17%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.8148% per year		from 7.0% per year to 3.8352% per year

M&G International Sovereign Bond A Inc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGISI	3128891	OEIC
Objective		
The Fund aims to maximise total return by investing in high grade fixed interest securities denominated in non-sterling currencies which will primarily consist of sovereign debt securities of the major industrialised nations with the exception of the UK. While the investment manager has power to hedge the currency risk for UK investors, the Fund will normally be managed so as to give exposure to non-sterling currencies.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
0.00%	0.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.00%	0.21%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 5.7125% per year		from 7.0% per year to 4.7245% per year

M&G International Growth Fund A Acc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGILA	3093803	OEIC
Objective		
The Fund invests in a wide range of international equities (excluding UK) with the sole objective of capital growth. The geographical split of the portfolio will vary according to market conditions.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.16%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.8253% per year		from 7.0% per year to 3.8456% per year

M&G Japan Fund A Acc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGJPA	3093847	OEIC
Objective		
The Fund invests in a wide range of Japanese securities covering most aspects of the economy. Its sole objective is long term capital growth. Income is not a consideration when investments are selected.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.19%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.7938% per year		from 7.0% per year to 3.8144% per year

M&G International Growth Fund A Inc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGILI	3093784	OEIC
Objective		
The Fund invests in a wide range of international equities (excluding UK) with the sole objective of capital growth. The geographical split of the portfolio will vary according to market conditions.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.16%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.8253% per year		from 7.0% per year to 3.8456% per year

M&G Japan Fund A Inc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGJPI	3093836	OEIC
Objective		
The Fund invests in a wide range of Japanese securities covering most aspects of the economy. Its sole objective is long term capital growth. Income is not a consideration when investments are selected.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.19%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.7938% per year		from 7.0% per year to 3.8144% per year

M&G International Sovereign Bond A Acc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGISA	3128909	OEIC
Objective		
The Fund aims to maximise total return by investing in high grade fixed interest securities denominated in non-sterling currencies which will primarily consist of sovereign debt securities of the major industrialised nations with the exception of the UK. While the investment manager has power to hedge the currency risk for UK investors, the Fund will normally be managed so as to give exposure to non-sterling currencies.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
0.00%	0.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.00%	0.21%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 5.7125% per year		from 7.0% per year to 4.7245% per year

M&G Japan Smaller Companies Fund A Acc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGJSA	3093900	OEIC
Objective		
The Fund invests in a portfolio of smaller Japanese companies with some investment in medium sized and larger capitalised companies in order to enhance its liquidity. Its sole objective is long term capital growth.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.23%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.7519% per year		from 7.0% per year to 3.7729% per year

M&G Japan Smaller Companies Fund A Inc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGJSI	3093870	OEIC
Objective		
The Fund invests in a portfolio of smaller Japanese companies with some investment in medium sized and larger capitalised companies in order to enhance its liquidity. Its sole objective is long term capital growth.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offe Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.23%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.7519% per year		from 7.0% per year to 3.7729% per year

M&G Managed Growth Fund A Inc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGMDI	3196069	OEIC
Objective		
The Fund's objective is to achieve long term capital growth. The Fund is an actively managed fund investing predominantly in collective investment schemes in order to provide a well diversified exposure to global equities. The Fund may also invest in other collective investment schemes and directly in securities, fixed income assets, warrants, money market instruments, deposits, cash, near cash and derivatives for the purposes of efficient portfolio management.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offe Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.16%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.8253% per year		from 7.0% per year to 3.8456% per year

M&G Managed Fund A Acc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGMNA	3196058	OEIC
Objective		
The Fund's objective is to maximise total return (the combination of income and growth of capital). The Fund invests mainly in securities, fixed income assets, warrants, money market instruments, deposits, cash, near cash, and property mainly via collective investment schemes, but with the exception of property, may invest directly in these assets. The Fund may also invest directly in derivative instruments for the purposes of investment and efficient portfolio management.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offe Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Capital
1.50%	0.14%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.8463% per year		from 7.0% per year to 3.8664% per year

M&G North American Value Fund A Acc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGNVA	B0BHJD5	OEIC
Objective		
The Fund aims to achieve long-term capital growth through investment in North American securities using a value based investment philosophy.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offe Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.16%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.8253% per year		from 7.0% per year to 3.8456% per year

M&G Managed Fund A Inc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGMNI	3196047	OEIC
Objective		
The Fund's objective is to maximise total return (the combination of income and growth of capital). The Fund invests mainly in securities, fixed income assets, warrants, money market instruments, deposits, cash, near cash, and property mainly via collective investment schemes, but with the exception of property, may invest directly in these assets. The Fund may also invest directly in derivative instruments for the purposes of investment and efficient portfolio management.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offe Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Capital
1.50%	0.14%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.8463% per year		from 7.0% per year to 3.8664% per year

M&G North American Value Fund A Inc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGNVI	B0BHJC4	OEIC
Objective		
The Fund aims to achieve long-term capital growth through investment in North American securities using a value based investment philosophy.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offe Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.16%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.8253% per year		from 7.0% per year to 3.8456% per year

M&G Managed Growth Fund A Acc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGMMA	3196070	OEIC
Objective		
The Fund's objective is to achieve long term capital growth. The Fund is an actively managed fund investing predominantly in collective investment schemes in order to provide a well diversified exposure to global equities. The Fund may also invest in other collective investment schemes and directly in securities, fixed income assets, warrants, money market instruments, deposits, cash, near cash and derivatives for the purposes of efficient portfolio management.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offe Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.16%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.8253% per year		from 7.0% per year to 3.8456% per year

M&G Optimal Income Fund A Acc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGOIA	B1H0515	OEIC
Objective		
The Fund aims to provide a total return to investors based on optimal exposure to income streams in investment markets. The Fund aims to provide a total return to investors through strategic asset allocation and specific stock selection. The Fund will be at least 50% invested in debt instruments, but may also invest in other assets including collective investment schemes, money market instruments, cash, near cash, deposits, equities and derivatives. Derivative instruments may be used for both investment purposes and efficient portfolio management.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offe Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.25%	0.20%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 5.0460% per year		from 7.0% per year to 4.0642% per year

M&G Optimal Income Fund A Inc

ACD/Manager		Depository/Trustee	
M&G Securities Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
MGOII	B1H0504	OEIC	
Objective			
The Fund aims to provide a total return to investors based on optimal exposure to income streams in investment markets. The Fund aims to provide a total return to investors through strategic asset allocation and specific stock selection. The Fund will be at least 50% invested in debt instruments, but may also invest in other assets including collective investment schemes, money market instruments, cash, near cash, deposits, equities and derivatives. Derivative instruments may be used for both investment purposes and efficient portfolio management.			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread	
4.00%	4.00%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Income	
1.25%	0.20%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 5.0460% per year		from 7.0% per year to 4.0642% per year	

M&G Recovery Fund A Inc

ACD/Manager		Depository/Trustee	
M&G Securities Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
MGREI	3128910	OEIC	
Objective			
The Fund primarily invests in a diversified range of companies which are out of favour, in difficulty or whose future prospects are not fully recognised by the market. The sole aim of the Fund is capital growth. There is no particular income yield target.			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread	
4.00%	4.00%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Income	
1.50%	0.16%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.8253% per year		from 7.0% per year to 3.8456% per year	

M&G Pan European Fund A Acc

ACD/Manager		Depository/Trustee	
M&G Securities Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
MGPEA	3092781	OEIC	
Objective			
The Fund invests wholly or mainly in European (including UK) companies. The Fund may also invest in companies outside of Europe but only when these companies derive the majority of their income from European activity. The objective is to maximise long term total return (the combination of income and growth of capital).			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread	
4.00%	4.00%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Capital	
1.50%	0.18%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.8043% per year		from 7.0% per year to 3.8248% per year	

M&G Smaller Companies Fund A Acc

ACD/Manager		Depository/Trustee	
M&G Securities Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
MESCA	3128943	OEIC	
Objective			
The Fund invests in smaller companies, where good management can have most impact on earnings. Investment in such shares can offer prospects of above average capital growth. Income is not a major factor and the yield can be expected to be less than that of the FTSE All Share Index			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread	
4.00%	4.00%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Income	
1.50%	0.16%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.8253% per year		from 7.0% per year to 3.8456% per year	

M&G Pan European Fund A Inc

ACD/Manager		Depository/Trustee	
M&G Securities Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
MGPEI	3092770	OEIC	
Objective			
The Fund invests wholly or mainly in European (including UK) companies. The Fund may also invest in companies outside of Europe but only when these companies derive the majority of their income from European activity. The objective is to maximise long term total return (the combination of income and growth of capital).			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread	
4.00%	4.00%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Capital	
1.50%	0.18%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.8043% per year		from 7.0% per year to 3.8248% per year	

M&G Smaller Companies Fund A Inc

ACD/Manager		Depository/Trustee	
M&G Securities Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
MGSMI	3128932	OEIC	
Objective			
The Fund invests in smaller companies, where good management can have most impact on earnings. Investment in such shares can offer prospects of above average capital growth. Income is not a major factor and the yield can be expected to be less than that of the FTSE All-Share Index.			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread	
4.00%	4.00%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Income	
1.50%	0.16%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.8253% per year		from 7.0% per year to 3.8456% per year	

M&G Recovery Fund A Acc

ACD/Manager		Depository/Trustee	
M&G Securities Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
MEREA	3128921	OEIC	
Objective			
The Fund primarily invests in a diversified range of companies which are out of favour, in difficulty or whose future prospects are not fully recognised by the market. The sole aim of the Fund is capital growth. There is no particular income yield target.			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread	
4.00%	4.00%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Income	
1.50%	0.16%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.8253% per year		from 7.0% per year to 3.8456% per year	

M&G Strategic Corporate Bond Fund A Acc

ACD/Manager		Depository/Trustee	
M&G Securities Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
MGSRA	3382813	OEIC	
Objective			
The Fund aims to maximise total return (the combination of income and growth of capital) through investment predominantly in investment grade corporate bonds, but may invest in other debt instruments, including higher yielding corporate bonds, government debt and convertible and preference stocks, as well as money market instruments and equities.			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread	
3.00%	3.00%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Income	
1.00%	0.18%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 5.4321% per year		from 7.0% per year to 4.4468% per year	

M&G Strategic Corporate Bond Fund A Inc

ACD/Manager		Depository/Trustee	
M&G Securities Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
MGSR1	3382802	OEIC	
Objective			
The Fund aims to maximise total return (the combination of income and growth of capital) through investment predominantly in investment grade corporate bonds, but may invest in other debt instruments, including higher yielding corporate bonds, government debt and convertible and preference stocks, as well as money market instruments and equities.			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread	
3.00%	3.00%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Income	
1.00%	0.18%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 5.4321% per year		from 7.0% per year to 4.4468% per year	

M&G UK Growth Fund A Acc

ACD/Manager		Depository/Trustee	
M&G Securities Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
MEUKA	3111181	OEIC	
Objective			
The Fund invests principally in UK companies with high growth potential with the sole objective of capital growth. Income considerations are ignored			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread	
4.00%	4.00%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Income	
1.50%	0.17%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.8148% per year		from 7.0% per year to 3.8352% per year	

M&G UK Growth Fund A Inc

ACD/Manager		Depository/Trustee	
M&G Securities Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
MGUK1	3111170	OEIC	
Objective			
The Fund invests principally in UK companies with high growth potential with the sole objective of capital growth. Income considerations are ignored.			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread	
4.00%	4.00%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Income	
1.50%	0.17%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.8148% per year		from 7.0% per year to 3.8352% per year	

M&G UK Growth Portfolio A Acc

ACD/Manager		Depository/Trustee	
M&G Securities Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
MGUPA	3232725	OEIC	
Objective			
To provide long term capital growth through investment, predominantly in the UK.			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread	
4.00%	4.00%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Income	
1.50%	0.97%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 3.9782% per year		from 7.0% per year to 3.0064% per year	

M&G UK Growth Portfolio A Inc

ACD/Manager		Depository/Trustee	
M&G Securities Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
MGUPI	3232714	OEIC	
Objective			
To provide long term capital growth through investment, predominantly in the UK.			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread	
4.00%	4.00%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Income	
1.50%	0.97%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 3.9782% per year		from 7.0% per year to 3.0064% per year	

M&G UK Select A Acc

ACD/Manager		Depository/Trustee	
M&G Securities Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
MECAA	3128556	OEIC	
Objective			
The Fund invests in a range of UK equities. The aim is to maximise total return (the combination of income and growth of capital).			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread	
4.00%	4.00%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Income	
1.50%	0.16%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.8253% per year		from 7.0% per year to 3.8456% per year	

M&G UK Select A Inc

ACD/Manager		Depository/Trustee	
M&G Securities Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
MECAI	3128545	OEIC	
Objective			
The Fund invests in a range of UK equities. The aim is to maximise total return (the combination of income and growth of capital).			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread	
4.00%	4.00%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Income	
1.50%	0.16%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.8253% per year		from 7.0% per year to 3.8456% per year	

M&G Property Portfolio

ACD/Manager		Depository/Trustee	
M&G Securities Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
MGRPP	B0N9231	Unit Trust	
Objective			
The Trust aims to maximise long term total return (the combination of income and growth of capital) through investment mainly in commercial property. The Trust invests in a diversified portfolio of commercial property mainly in the UK, seeking to add value through strategic asset allocation, stock selection and asset management. The Trust may also invest in other property related assets, including collective investment schemes, securities, derivatives and debt instruments, as well as government debt, money market instruments and cash.			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread	
5.00%	5.00%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Income	
1.50%	0.23%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.6517% per year		from 7.0% per year to 3.6736% per year	

