

M&G American Fund A Acc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGACA	3092684	OEIC
Objective		
The Fund's objective is long term capital growth through investment in North American securities. It may also invest in Canada, and in companies which are listed, registered or trading within North America.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offe Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.16%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.8% per year		from 6.0% per year to 3.8% per year

M&G Cautious Multi Asset Fund A Acc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGCSA	B1P9ZJ2	OEIC
Objective		
The Fund's objective is to maximise long-term total return (the combination of income and growth of capital) through investment in a well diversified range of asset types. Subject to this, the Fund aims to grow income in the long term. Policy for achieving objective: The Fund invests mainly in securities, fixed income assets, warrants, money market instruments, deposits, cash, near cash and property via collective investment schemes and, with the exception of property, by investing directly in these assets. The Fund may also invest directly in derivative instruments for the purposes of investment and efficient portfolio management. The Fund will invest no more than 60% of its portfolio in equities.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offe Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Capital
1.35%	0.51%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.6% per year		from 6.0% per year to 3.6% per year

M&G American Fund A Inc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGACI	3092673	OEIC
Objective		
The Fund's objective is long term capital growth through investment in North American securities. It may also invest in Canada, and in companies which are listed, registered or trading within North America.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offe Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.16%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.8% per year		from 6.0% per year to 3.8% per year

M&G Cautious Multi Asset Fund A Inc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGCSI	B1P9ZK3	OEIC
Objective		
The Fund's objective is to maximise long-term total return (the combination of income and growth of capital) through investment in a well diversified range of asset types. Subject to this, the Fund aims to grow income in the long term. Policy for achieving objective: The Fund invests mainly in securities, fixed income assets, warrants, money market instruments, deposits, cash, near cash and property via collective investment schemes and, with the exception of property, by investing directly in these assets. The Fund may also invest directly in derivative instruments for the purposes of investment and efficient portfolio management. The Fund will invest no more than 60% of its portfolio in equities.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offe Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Capital
1.35%	0.51%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.6% per year		from 6.0% per year to 3.6% per year

M&G Asian Fund A Acc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MESEA	3093955	OEIC
Objective		
The Fund's sole objective is long term capital growth. It invests wholly or mainly in a range of Asian (including Australasian) securities. When not wholly invested as above, the Fund may invest in global securities with the exception of Japanese securities.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offe Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.22%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.7% per year		from 6.0% per year to 3.8% per year

M&G Corporate Bond Fund A Acc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGCOA	3128578	OEIC
Objective		
The Fund aims to achieve a higher total return (the combination of income and growth of capital) from investment than would be obtainable in UK government fixed interest securities (ie gilts) of similar maturities. The Fund invests mainly in sterling denominated corporate debt instruments. The Fund's exposure to corporate debt may be gained through the use of derivatives. Any currency exposures within the Fund may be managed by currency hedges into sterling. The Fund may also invest in other assets including collective investment schemes, other transferable securities and other debt instruments (including corporate debt and government and public securities denominated in any currency), cash and near cash, deposits, warrants, money market instruments and other derivative instruments.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offe Spread
3.00%	3.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.00%	0.16%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 5.4% per year		from 6.0% per year to 4.5% per year

M&G Asian Fund A Inc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGSEI	3093944	OEIC
Objective		
The Fund's sole objective is long term capital growth. It invests wholly or mainly in a range of Asian (including Australasian) securities. When not wholly invested as above, the Fund may invest in global securities with the exception of Japanese securities.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offe Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.22%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.7% per year		from 6.0% per year to 3.8% per year

M&G Corporate Bond Fund A Inc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MECBI	3128567	OEIC
Objective		
The Fund aims to achieve a higher total return (the combination of income and growth of capital) from investment than would be obtainable in UK government fixed interest securities (ie gilts) of similar maturities. The Fund invests mainly in sterling denominated corporate debt instruments. The Fund's exposure to corporate debt may be gained through the use of derivatives. Any currency exposures within the Fund may be managed by currency hedges into sterling. The Fund may also invest in other assets including collective investment schemes, other transferable securities and other debt instruments (including corporate debt and government and public securities denominated in any currency), cash and near cash, deposits, warrants, money market instruments and other derivative instruments.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offe Spread
3.00%	3.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.00%	0.16%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 5.4% per year		from 6.0% per year to 4.5% per year

M&G Dividend Fund A Acc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGDVA	3128619	OEIC
Objective		
The Fund invests mainly in a range of UK equities with the aim of achieving a steadily increasing income stream. The target yield is 33% higher than that of the FTSE All-Share Index but this may vary in the shorter term. Subject to this, the aim will be to maximise total return (the combination of income and growth of capital).		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Capital
1.50%	0.15%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.8% per year		from 6.0% per year to 3.8% per year

M&G Dividend Fund A Inc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGDVI	3128608	OEIC
Objective		
The Fund invests mainly in a range of UK equities with the aim of achieving a steadily increasing income stream. The target yield is 33% higher than that of the FTSE All-Share Index but this may vary in the shorter term. Subject to this, the aim will be to maximise total return (the combination of income and growth of capital).		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Capital
1.50%	0.15%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.8% per year		from 6.0% per year to 3.8% per year

M&G Emerging Markets Bond Fund A Acc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGEGA	3195873	OEIC
Objective		
The Fund aims to maximise total return (the combination of income and growth of capital). The Fund primarily invests in debt instruments issued by emerging market nations* and their agencies. The Fund's exposure to debt instruments may be gained through the use of derivatives. There are no restrictions on the currency in which debt instruments held in the portfolio may be issued, and accordingly the Fund may carry a greater than usual currency risk, which will not normally be hedged. The Fund may also invest in other assets including collective investment schemes, other transferable securities (including other debt instruments), cash and near cash, deposits, warrants, money market instruments and other derivative instruments. *The current reference point for defining emerging market nations are those issuing bonds and listed within the JP Morgan Emerging Markets Bond Plus Index as updated from time to time.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
3.00%	3.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.25%	0.35%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 5.0% per year		from 6.0% per year to 4.0% per year

M&G Emerging Markets Bond Fund A Inc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGEGI	3195862	OEIC
Objective		
The Fund aims to maximise total return (the combination of income and growth of capital). The Fund primarily invests in debt instruments issued by emerging market nations* and their agencies. The Fund's exposure to debt instruments may be gained through the use of derivatives. There are no restrictions on the currency in which debt instruments held in the portfolio may be issued, and accordingly the Fund may carry a greater than usual currency risk, which will not normally be hedged. The Fund may also invest in other assets including collective investment schemes, other transferable securities (including other debt instruments), cash and near cash, deposits, warrants, money market instruments and other derivative instruments. *The current reference point for defining emerging market nations are those issuing bonds and listed within the JP Morgan Emerging Markets Bond Plus Index as updated from time to time.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
3.00%	3.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.25%	0.35%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 5.0% per year		from 6.0% per year to 4.0% per year

M&G European Corporate Bond A Acc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGCEA	3217863	OEIC
Objective		
The Fund aims to maximise total return (the combination of income and growth of capital) while generating a higher level of income than that from European government bonds of similar maturities. The Fund invests mainly in investment grade corporate bonds denominated in any European currency. The Fund may also invest in high yield corporate bonds, government and public securities denominated in any European currency. The Fund's exposure to bonds, government and other public securities may be gained through the use of derivatives. The Fund may also invest in other assets, including collective investment schemes, other transferable securities, cash and near cash, deposits, warrants, money market instruments and other derivative instruments which may be denominated in any major global currency. Any non-European currency exposures within the fund may be managed by currency hedges in European currencies.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
3.00%	3.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.00%	0.17%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 5.4% per year		from 6.0% per year to 4.4% per year

M&G European Corporate Bond A Inc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGCEI	3217841	OEIC
Objective		
The Fund aims to maximise total return (the combination of income and growth of capital) while generating a higher level of income than that from European government bonds of similar maturities. The Fund invests mainly in investment grade corporate bonds denominated in any European currency. The Fund may also invest in high yield corporate bonds, government and public securities denominated in any European currency. The Fund's exposure to bonds, government and other public securities may be gained through the use of derivatives. The Fund may also invest in other assets, including collective investment schemes, other transferable securities, cash and near cash, deposits, warrants, money market instruments and other derivative instruments which may be denominated in any major global currency. Any non-European currency exposures within the fund may be managed by currency hedges in European currencies.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
3.00%	3.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.00%	0.17%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 5.4% per year		from 6.0% per year to 4.4% per year

M&G European Fund A Acc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGEPA	3092877	OEIC
Objective		
The Fund's prime objective is long term capital growth from a diversified portfolio of European securities, though it may also invest in companies which are listed or registered outside Europe but trade within it. Income is of secondary importance when investments are selected.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.20%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.8% per year		from 6.0% per year to 3.8% per year

M&G European Fund A Inc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGEPI	3092822	OEIC
Objective		
The Fund's prime objective is long term capital growth from a diversified portfolio of European securities, though it may also invest in companies which are listed or registered outside Europe but trade within it. Income is of secondary importance when investments are selected.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.20%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.8% per year		from 6.0% per year to 3.8% per year

M&G European High Yield Bond Fund A Acc

ACD/Manager		Depository/Trustee	
M&G Securities Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
MGEHA	3195903	OEIC	
Objective			
<p>The Fund aims to maximise total return (the combination of income and growth of capital) while generating a high level of income. The Fund mainly invests in higher yielding debt instruments denominated in any European currency and will normally be managed to give investors exposure to European currencies. The Fund's exposure to higher yielding debt instruments may be gained through the use of derivatives. The Fund may also invest in other assets including collective investment schemes, government and public securities and other transferable securities, cash and near cash, deposits, warrants, money market instruments and other derivative instruments which may be denominated in any major global currency. Any non-European currency exposures within the fund may be managed by currency hedges in European currencies.</p>			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offe Spread	
3.00%	3.00%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Income	
1.25%	0.20%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 5.1% per year		from 6.0% per year to 4.2% per year	

M&G European High Yield Bond Fund A Inc

ACD/Manager		Depository/Trustee	
M&G Securities Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
MGEHI	3195895	OEIC	
Objective			
<p>The Fund aims to maximise total return (the combination of income and growth of capital) while generating a high level of income. The Fund mainly invests in higher yielding debt instruments denominated in any European currency and will normally be managed to give investors exposure to European currencies. The Fund's exposure to higher yielding debt instruments may be gained through the use of derivatives. The Fund may also invest in other assets including collective investment schemes, government and public securities and other transferable securities, cash and near cash, deposits, warrants, money market instruments and other derivative instruments which may be denominated in any major global currency. Any non-European currency exposures within the fund may be managed by currency hedges in European currencies.</p>			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offe Spread	
3.00%	3.00%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Income	
1.25%	0.20%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 5.1% per year		from 6.0% per year to 4.2% per year	

M&G European Index Tracker A Acc

ACD/Manager		Depository/Trustee	
M&G Securities Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
MGEIT	3092930	OEIC	
Objective			
<p>The fund is designed to track the FTSE Europe (ex UK) Index.</p>			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offe Spread	
0.00%	0.00%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Income	
0.50%	0.21%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 6.2% per year		from 6.0% per year to 5.2% per year	

M&G European Smaller Companies A Acc

ACD/Manager		Depository/Trustee	
M&G Securities Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
MEESC	3092963	OEIC	
Objective			
<p>The Fund invests in smaller companies in Europe, with the sole objective of long term capital growth. The Managers will generally seek to draw the holdings from a universe of companies which constitute the bottom third in terms of total market capitalisation. There is likely, however, to be some investment in medium and larger capitalised companies in order to enhance the liquidity of the Fund.</p>			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offe Spread	
4.00%	4.00%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Income	
1.50%	0.20%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.8% per year		from 6.0% per year to 3.8% per year	

M&G European Smaller Companies Fnd A Inc

ACD/Manager		Depository/Trustee	
M&G Securities Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
MGESI	3092952	OEIC	
Objective			
<p>The Fund invests in smaller companies in Europe, with the sole objective of long term capital growth. The Managers will generally seek to draw the holdings from a universe of companies which constitute the bottom third in terms of total market capitalisation. There is likely, however, to be some investment in medium and larger capitalised companies in order to enhance the liquidity of the Fund.</p>			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offe Spread	
4.00%	4.00%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Income	
1.50%	0.20%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.8% per year		from 6.0% per year to 3.8% per year	

M&G Extra Income Fund A Acc

ACD/Manager		Depository/Trustee	
M&G Securities Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
MGEXA	3110746	OEIC	
Objective			
<p>The Fund aims to achieve a high income stream, which also increases over time, by investing in a range of UK equities and bonds.</p>			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offe Spread	
4.00%	4.00%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Capital	
1.25%	0.16%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 5.1% per year		from 6.0% per year to 4.1% per year	

M&G Extra Income Fund A Inc

ACD/Manager		Depository/Trustee	
M&G Securities Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
MGEXI	3110702	OEIC	
Objective			
<p>The Fund aims to achieve a high income stream, which also increases over time, by investing in a range of UK equities and bonds.</p>			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offe Spread	
4.00%	4.00%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Capital	
1.25%	0.16%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 5.1% per year		from 6.0% per year to 4.1% per year	

M&G Fund of Investment Trst Shares A Acc

ACD/Manager		Depository/Trustee	
M&G Securities Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
MGFTA	3128868	OEIC	
Objective			
<p>The portfolio is normally limited to shares of Investment Trust companies. These shares provide a wide spread of investment in the UK and overseas stock markets and are often available at substantial discounts in relation to underlying asset values. Income is not a major factor, and the yield can be expected to be slightly less than the average for Investment Trust companies.</p>			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offe Spread	
4.00%	4.00%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Income	
1.00%	0.18%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 5.3% per year		from 6.0% per year to 4.3% per year	

M&G Fund of Investment Trst Shares A Inc

ACD/Manager		Depository/Trustee	
M&G Securities Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
MGFTI	3128857	OEIC	
Objective			
The portfolio is normally limited to shares of Investment Trust companies. These shares provide a wide spread of investment in the UK and overseas stock markets and are often available at substantial discounts in relation to underlying asset values. Income is not a major factor, and the yield can be expected to be slightly less than the average for Investment Trust companies.			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread	
4.00%	4.00%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Income	
1.00%	0.18%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 5.3% per year		from 6.0% per year to 4.3% per year	

M&G Gilt & Fixed Interest Income A Inc

ACD/Manager		Depository/Trustee	
M&G Securities Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
MEGFI	3110780	OEIC	
Objective			
The Fund is designed to provide a secure income with stability of capital consistent with investment in gilts. The Fund invests mainly in short, medium or long-dated gilts according to M&G's view at any given moment of the likely course of interest rates and trend of the gilt-edged market. The Fund's exposure to gilts may be gained through the use of derivatives. The Fund may also invest in other assets including collective investment schemes, other transferable securities, other debt instruments, cash and near cash, deposits, warrants, money market instruments and other derivative instruments.			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread	
0.00%	0.00%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Income	
0.75%	0.16%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 6.0% per year		from 6.0% per year to 5.0% per year	

M&G Gilt & Fixed Interest Income A Acc

ACD/Manager		Depository/Trustee	
M&G Securities Limited		Royal Bank of Scotland Plc	
Fund Code	SEDOL	Fund Type	
MEFIA	3110843	OEIC	
Objective			
The Fund is designed to provide a secure income with stability of capital consistent with investment in gilts. The Fund invests mainly in short, medium or long-dated gilts according to M&G's view at any given moment of the likely course of interest rates and trend of the gilt-edged market. The Fund's exposure to gilts may be gained through the use of derivatives. The Fund may also invest in other assets including collective investment schemes, other transferable securities, other debt instruments, cash and near cash, deposits, warrants, money market instruments and other derivative instruments.			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread	
0.00%	0.00%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Income	
0.75%	0.16%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 6.0% per year		from 6.0% per year to 5.0% per year	

M&G Global Basics Fund A Acc

ACD/Manager		Depository/Trustee	
M&G Securities Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
MGBAA	3093245	OEIC	
Objective			
The Fund is a global equity fund which invests wholly or mainly in companies operating in basic industries. (primary and secondary industries) and also in companies that service these industries. The Fund may also invest in other global equities. The sole aim of the Fund is long term capital growth.			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread	
4.00%	4.00%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Income	
1.50%	0.13%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.8% per year		from 6.0% per year to 3.9% per year	

M&G Global Basics Fund A Inc

ACD/Manager		Depository/Trustee	
M&G Securities Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
MGBAI	3093234	OEIC	
Objective			
The Fund is a global equity fund which invests wholly or mainly in companies operating in basic industries. (primary and secondary industries) and also in companies that service these industries. The Fund may also invest in other global equities. The sole aim of the Fund is long term capital growth.			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread	
4.00%	4.00%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Income	
1.50%	0.13%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.8% per year		from 6.0% per year to 3.9% per year	

M&G Global Convertibles Fund A Acc

ACD/Manager		Depository/Trustee	
M&G Securities Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
MGGCA	B126816	OEIC	
Objective			
The Fund aims to maximise long term total return to investors by investing mainly in global convertible assets. The Fund seeks to maximise the risk-reward profile through investment in convertible assets whose issuers may be in any country, including emerging markets. Global convertible assets includes all assets that either directly or via a combination of instruments achieve exposure of a convertible bond nature. Such exposure can be achieved by investing directly or through the use of derivative instruments. Additionally, derivative instruments may be used to manage the risk characteristics of the Fund. The remainder of the Fund may be invested in securities in support of the fund objective, such as, equities, bonds, collective investment schemes, derivative instruments, money market instruments, cash and near cash.			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread	
4.00%	4.00%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Income	
1.50%	0.12%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.9% per year		from 6.0% per year to 3.9% per year	

M&G Global Convertibles Fund A Inc

ACD/Manager		Depository/Trustee	
M&G Securities Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
MGGCI	B126827	OEIC	
Objective			
The Fund aims to maximise long term total return to investors by investing mainly in global convertible assets. The Fund seeks to maximise the risk-reward profile through investment in convertible assets whose issuers may be in any country, including emerging markets. Global convertible assets includes all assets that either directly or via a combination of instruments achieve exposure of a convertible bond nature. Such exposure can be achieved by investing directly or through the use of derivative instruments. Additionally, derivative instruments may be used to manage the risk characteristics of the Fund. The remainder of the Fund may be invested in securities in support of the fund objective, such as, equities, bonds, collective investment schemes, derivative instruments, money market instruments, cash and near cash.			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread	
4.00%	4.00%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Income	
1.50%	0.12%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.9% per year		from 6.0% per year to 3.9% per year	

M&G Global Dividend Acc

ACD/Manager		Depository/Trustee	
M&G Securities Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
MGGDA	B39R2L7	OEIC	
Objective			
The Fund aims to deliver a dividend yield above the market average, by investing mainly in a range of global equities. The Fund aims to grow distributions over the long term whilst also maximising total return (the combination of income and growth of capital). The Fund's exposure to global equities may be gained through the use of derivatives. The Fund may invest across a wide range of geographies, sectors and market capitalisations. The Fund may also invest in other assets including collective investment schemes, other transferable securities, cash and near cash, deposits, warrants, money market instruments and derivatives.			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread	
4.00%	4.00%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Capital	
1.50%	0.19%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.8% per year		from 6.0% per year to 3.8% per year	

M&G Global Dividend Inc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGDI	B39R2M8	OEIC
Objective		
<p>The Fund aims to deliver a dividend yield above the market average, by investing mainly in a range of global equities. The Fund aims to grow distributions over the long term whilst also maximising total return (the combination of income and growth of capital). The Fund's exposure to global equities may be gained through the use of derivatives. The Fund may invest across a wide range of geographies, sectors and market capitalisations. The Fund may also invest in other assets including collective investment schemes, other transferable securities, cash and near cash, deposits, warrants, money market instruments and derivatives.</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Capital
1.50%	0.19%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.8% per year		from 6.0% per year to 3.8% per year

M&G Global Growth Fund A Inc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGILI	3093784	OEIC
Objective		
<p>The Fund aims to maximise long term total return (the combination of capital growth and income) by investing mainly in a wide range of global equities. The Fund will invest globally (including the UK) in the equities of companies across a wide range of geographies, sectors and market capitalisations. Income is of secondary importance to capital growth when investments are selected.</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.16%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.8% per year		from 6.0% per year to 3.8% per year

M&G Global Emerging Markets Acc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGGEA	B3FFXV2	OEIC
Objective		
<p>The Fund aims to maximise long term total return (the combination of capital growth and income) by investing in emerging market countries. POLICY: The Fund will invest mainly in the securities of companies domiciled in or conducting the major part of their economic activity in emerging market countries*. Exposure to these securities may be gained through the use of derivatives. The Fund may invest across a wide range of geographies, sectors and market capitalisations. The Fund may also invest in other assets including collective investment schemes, other transferable securities, cash and near cash, deposits, warrants, money market instruments and derivatives. * The current reference point for defining emerging market countries are those included within the MSCI Emerging Markets index and/or those included in the World Bank definition of developing economies as updated from time to time.</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.30%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.7% per year		from 6.0% per year to 3.7% per year

M&G Global Leaders Fund A Acc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGLEA	3093438	OEIC
Objective		
<p>The Fund invests in a wide range of global equities that the fund manager considers to be leading in their field with the objective of maximising long term total return (the combination of income and growth of capital).</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Capital
1.50%	0.17%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.8% per year		from 6.0% per year to 3.8% per year

M&G Global Emerging Markets Inc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGGEI	B3FFXW3	OEIC
Objective		
<p>The Fund aims to maximise long term total return (the combination of capital growth and income) by investing in emerging market countries. POLICY: The Fund will invest mainly in the securities of companies domiciled in or conducting the major part of their economic activity in emerging market countries*. Exposure to these securities may be gained through the use of derivatives. The Fund may invest across a wide range of geographies, sectors and market capitalisations. The Fund may also invest in other assets including collective investment schemes, other transferable securities, cash and near cash, deposits, warrants, money market instruments and derivatives. * The current reference point for defining emerging market countries are those included within the MSCI Emerging Markets index and/or those included in the World Bank definition of developing economies as updated from time to time.</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.30%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.7% per year		from 6.0% per year to 3.7% per year

M&G Global Leaders Fund A Inc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGLEI	3093427	OEIC
Objective		
<p>The Fund invests in a wide range of global equities that the fund manager considers to be leading in their field with the objective of maximising long term total return (the combination of income and growth of capital).</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Capital
1.50%	0.17%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.8% per year		from 6.0% per year to 3.8% per year

M&G Global Growth Fund A Acc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGILA	3093803	OEIC
Objective		
<p>The Fund aims to maximise long term total return (the combination of capital growth and income) by investing mainly in a wide range of global equities. The Fund will invest globally (including the UK) in the equities of companies across a wide range of geographies, sectors and market capitalisations. Income is of secondary importance to capital growth when investments are selected.</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.16%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.8% per year		from 6.0% per year to 3.8% per year

M&G Global Macro Bond Fund A Acc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGGOA	3161681	OEIC
Objective		
<p>The Fund's objective is to maximise long-term total return (the combination of income and growth of capital). The Fund invests mainly in debt instruments on a global basis which include, but are not limited to, variable rate securities, fixed interest securities, sovereign debt and corporate debt. The Fund's exposure to debt instruments may be gained through the use of derivatives. The Fund may also invest in other assets including collective investment schemes, money market instruments, cash, near cash, deposits, other transferable securities and derivatives.</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread
3.00%	3.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.25%	0.13%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 5.2% per year		from 6.0% per year to 4.2% per year

M&G Global Macro Bond Fund A Inc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGGOI	3161670	OEIC
Objective		
<p>The Fund's objective is to maximise long-term total return (the combination of income and growth of capital). The Fund invests mainly in debt instruments on a global basis which include, but are not limited to, variable rate securities, fixed interest securities, sovereign debt and corporate debt. The Fund's exposure to debt instruments may be gained through the use of derivatives. The Fund may also invest in other assets including collective investment schemes, money market instruments, cash, near cash, deposits, other transferable securities and derivatives.</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread
3.00%	3.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.25%	0.13%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 5.2% per year		from 6.0% per year to 4.2% per year

M&G High Yield Corporate Bond Fund A Inc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGHYI	3195710	OEIC
Objective		
<p>The Fund is designed to maximise total return (the combination of income and growth of capital) while generating a high level of income. The Fund invests predominantly in higher yielding corporate debt instruments which may be denominated in sterling, European currencies and other major global currencies, should the investment managers deem them to be appropriate investments. The Fund's exposure to higher yielding corporate debt instruments may be gained through the use of derivatives and any currency exposures within the Fund may be managed by currency hedges into sterling. The Fund may also invest in other assets including collective investment schemes, government and public securities and other transferable securities, cash and near cash, deposits, warrants, money market instruments and other derivative instruments.</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread
3.00%	3.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.25%	0.19%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 5.1% per year		from 6.0% per year to 4.2% per year

M&G Global Real Estate Securities A Acc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland PLC
Fund Code	SEDOL	Fund Type
MGGRA	B2Q7G66	OEIC
Objective		
<p>The Fund aims to maximise long term total return, consisting of income and capital appreciation, through investment, on a global basis, mainly in both real estate investment trusts (REITs) and other types of property companies. The Fund seeks to maximise total return to investors through investment globally in a diversified range of listed shares of companies whose activity is focused on or related to the real estate sector. The Fund may also invest in other assets including collective investment schemes, other transferable securities, cash and near cash, deposits, warrants and money market instruments. Derivative instruments may be used for both investment purposes and for Efficient Portfolio Management purposes.</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Capital
1.50%	0.20%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.8% per year		from 6.0% per year to 3.8% per year

M&G Income Fund A Acc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MEINA	3111073	OEIC
Objective		
<p>The Fund invests mainly in a range of UK equities with the aim of achieving income growth. The target yield is at least 15% higher than that of the FTSE All Share Index. Subject to this, the aim is to maximise total return (the combination of income and growth of capital).</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Capital
1.50%	0.17%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.8% per year		from 6.0% per year to 3.8% per year

M&G Global Real Estate Securities A Inc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland
Fund Code	SEDOL	Fund Type
MGGR1	B2Q7G77	OEIC
Objective		
<p>The Fund aims to maximise long term total return, consisting of income and capital appreciation, through investment, on a global basis, mainly in both real estate investment trusts (REITs) and other types of property companies. The Fund seeks to maximise total return to investors through investment globally in a diversified range of listed shares of companies whose activity is focused on or related to the real estate sector. The Fund may also invest in other assets including collective investment schemes, other transferable securities, cash and near cash, deposits, warrants and money market instruments. Derivative instruments may be used for both investment purposes and for Efficient Portfolio Management purposes.</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Capital
1.50%	0.20%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.8% per year		from 6.0% per year to 3.8% per year

M&G Income Fund A Inc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MEINI	3111062	OEIC
Objective		
<p>The Fund invests mainly in a range of UK equities with the aim of achieving income growth. The target yield is at least 15% higher than that of the FTSE All Share Index. Subject to this, the aim is to maximise total return (the combination of income and growth of capital).</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Capital
1.50%	0.17%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.8% per year		from 6.0% per year to 3.8% per year

M&G High Yield Corporate Bond Fund A Acc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGHYA	3195721	OEIC
Objective		
<p>The Fund is designed to maximise total return (the combination of income and growth of capital) while generating a high level of income. The Fund invests predominantly in higher yielding corporate debt instruments which may be denominated in sterling, European currencies and other major global currencies, should the investment managers deem them to be appropriate investments. The Fund's exposure to higher yielding corporate debt instruments may be gained through the use of derivatives and any currency exposures within the Fund may be managed by currency hedges into sterling. The Fund may also invest in other assets including collective investment schemes, government and public securities and other transferable securities, cash and near cash, deposits, warrants, money market instruments and other derivative instruments.</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread
3.00%	3.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.25%	0.19%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 5.1% per year		from 6.0% per year to 4.2% per year

M&G International Sovereign Bond A Acc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGISA	3128909	OEIC
Objective		
<p>The Fund aims to maximise total return (the combination of income and growth of capital) through investment in a portfolio of investment grade debt instruments. The portfolio will primarily consist of investment grade sovereign debt securities denominated in the currencies of the major industrialised nations, with the exception of the UK. The Fund's exposure to sovereign debt may be gained through the use of derivatives. While the investment manager has power to hedge the currency risk for UK investors, the Fund will normally be managed so as to give exposure to non-sterling currencies. The Fund may also invest in other assets including government and public securities, collective investment schemes, other transferable securities, other debt instruments, cash and near cash, deposits, warrants, money market instruments and other derivative instruments.</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread
0.00%	0.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.00%	0.18%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 5.7% per year		from 6.0% per year to 4.8% per year

M&G International Sovereign Bond A Inc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGISI	3128891	OEIC
Objective		
<p>The Fund aims to maximise total return (the combination of income and growth of capital) through investment in a portfolio of investment grade debt instruments. The portfolio will primarily consist of investment grade sovereign debt securities denominated in the currencies of the major industrialised nations, with the exception of the UK. The Fund's exposure to sovereign debt may be gained through the use of derivatives. While the investment manager has power to hedge the currency risk for UK investors, the Fund will normally be managed so as to give exposure to non-sterling currencies. The Fund may also invest in other assets including government and public securities, collective investment schemes, other transferable securities, other debt instruments, cash and near cash, deposits, warrants, money market instruments and other derivative instruments.</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
0.00%	0.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.00%	0.18%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 5.7% per year		from 6.0% per year to 4.8% per year

M&G Japan Smaller Companies Fund A Inc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGJSI	3093870	OEIC
Objective		
<p>The Fund invests in a portfolio of smaller Japanese companies with some investment in medium sized and larger capitalised companies in order to enhance its liquidity. Its sole objective is long term capital growth.</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.28%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.7% per year		from 6.0% per year to 3.7% per year

M&G Japan Fund A Acc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGJPA	3093847	OEIC
Objective		
<p>The Fund invests in a wide range of Japanese securities covering most aspects of the economy. Its sole objective is long term capital growth. Income is not a consideration when investments are selected.</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.22%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.7% per year		from 6.0% per year to 3.8% per year

M&G Managed Fund A Acc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGMNA	3196058	OEIC
Objective		
<p>The Fund's objective is to maximise total return (the combination of income and growth of capital). The Fund invests mainly in securities, fixed income assets, warrants, money market instruments, deposits, cash, near cash, and property mainly via collective investment schemes, but with the exception of property, may invest directly in these assets. The Fund may also invest directly in derivative instruments for the purposes of investment and efficient portfolio management.</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Capital
1.50%	0.17%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.8% per year		from 6.0% per year to 3.8% per year

M&G Japan Fund A Inc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGJPI	3093836	OEIC
Objective		
<p>The Fund invests in a wide range of Japanese securities covering most aspects of the economy. Its sole objective is long term capital growth. Income is not a consideration when investments are selected.</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.22%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.7% per year		from 6.0% per year to 3.8% per year

M&G Managed Fund A Inc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGMNI	3196047	OEIC
Objective		
<p>The Fund's objective is to maximise total return (the combination of income and growth of capital). The Fund invests mainly in securities, fixed income assets, warrants, money market instruments, deposits, cash, near cash, and property mainly via collective investment schemes, but with the exception of property, may invest directly in these assets. The Fund may also invest directly in derivative instruments for the purposes of investment and efficient portfolio management.</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Capital
1.50%	0.17%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.8% per year		from 6.0% per year to 3.8% per year

M&G Japan Smaller Companies Fund A Acc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGJSA	3093900	OEIC
Objective		
<p>The Fund invests in a portfolio of smaller Japanese companies with some investment in medium sized and larger capitalised companies in order to enhance its liquidity. Its sole objective is long term capital growth.</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.28%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.7% per year		from 6.0% per year to 3.7% per year

M&G Managed Growth Fund A Acc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGMDA	3196070	OEIC
Objective		
<p>The Fund's objective is to achieve long term capital growth. The Fund is an actively managed fund investing predominantly in collective investment schemes in order to provide a well diversified exposure to global equities. The Fund may also invest in other collective investment schemes and directly in securities, fixed income assets, warrants, money market instruments, deposits, cash, near cash and derivatives for the purposes of efficient portfolio management.</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.14%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.8% per year		from 6.0% per year to 3.8% per year

M&G Managed Growth Fund A Inc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGMDI	3196069	OEIC
Objective		
<p>The Fund's objective is to achieve long term capital growth. The Fund is an actively managed fund investing predominantly in collective investment schemes in order to provide a well diversified exposure to global equities. The Fund may also invest in other collective investment schemes and directly in securities, fixed income assets, warrants, money market instruments, deposits, cash, near cash and derivatives for the purposes of efficient portfolio management.</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.14%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.8% per year		from 6.0% per year to 3.8% per year

M&G Optimal Income Fund A Inc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGOII	B1H0504	OEIC
Objective		
<p>The Fund aims to provide a total return to investors based on optimal exposure to income streams in investment markets. The Fund aims to provide a total return to investors through strategic asset allocation and specific stock selection. The Fund will be at least 50% invested in debt instruments, but may also invest in other assets including collective investment schemes, money market instruments, cash, near cash, deposits, equities and derivatives. Derivative instruments may be used for both investment purposes and efficient portfolio management.</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.25%	0.14%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 5.1% per year		from 6.0% per year to 4.1% per year

M&G North American Value Fund A Acc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGNVA	B0BHJD5	OEIC
Objective		
<p>The Fund aims to achieve long-term capital growth through investment in North American securities using a value based investment philosophy.</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.20%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.8% per year		from 6.0% per year to 3.8% per year

M&G Pan European Dividend Acc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGPDA	B39R4F5	OEIC
Objective		
<p>The Fund aims to deliver a dividend yield above the market average, by investing mainly in a range of European equities. The Fund aims to increase distributions over the long term whilst also maximising total return (the combination of income and growth of capital). The Fund's exposure to European equities may be gained through the use of derivatives. The Fund may invest across a wide range of geographies, sectors and market capitalisations. The Fund may also invest in other assets including collective investment schemes, other transferable securities, cash and near cash, deposits, warrants, money market instruments and derivatives.</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Capital
1.50%	0.19%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.8% per year		from 6.0% per year to 3.8% per year

M&G North American Value Fund A Inc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGNVI	B0BHJC4	OEIC
Objective		
<p>The Fund aims to achieve long-term capital growth through investment in North American securities using a value based investment philosophy.</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.20%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.8% per year		from 6.0% per year to 3.8% per year

M&G Pan European Dividend Inc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGPDI	B39R4G6	OEIC
Objective		
<p>The Fund aims to deliver a dividend yield above the market average, by investing mainly in a range of European equities. The Fund aims to increase distributions over the long term whilst also maximising total return (the combination of income and growth of capital). The Fund's exposure to European equities may be gained through the use of derivatives. The Fund may invest across a wide range of geographies, sectors and market capitalisations. The Fund may also invest in other assets including collective investment schemes, other transferable securities, cash and near cash, deposits, warrants, money market instruments and derivatives.</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Capital
1.50%	0.19%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.8% per year		from 6.0% per year to 3.8% per year

M&G Optimal Income Fund A Acc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGOIA	B1H0515	OEIC
Objective		
<p>The Fund aims to provide a total return to investors based on optimal exposure to income streams in investment markets. The Fund aims to provide a total return to investors through strategic asset allocation and specific stock selection. The Fund will be at least 50% invested in debt instruments, but may also invest in other assets including collective investment schemes, money market instruments, cash, near cash, deposits, equities and derivatives. Derivative instruments may be used for both investment purposes and efficient portfolio management.</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.25%	0.14%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 5.1% per year		from 6.0% per year to 4.1% per year

M&G Pan European Fund A Acc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGPEA	3092781	OEIC
Objective		
<p>The Fund invests wholly or mainly in European (including UK) companies. The Fund may also invest in companies outside of Europe but only when these companies derive the majority of their income from European activity. The objective is to maximise long term total return (the combination of income and growth of capital).</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Capital
1.50%	0.18%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.8% per year		from 6.0% per year to 3.8% per year

M&G Pan European Fund A Inc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGPEI	3092770	OEIC
Objective		
The Fund invests wholly or mainly in European (including UK) companies. The Fund may also invest in companies outside of Europe but only when these companies derive the majority of their income from European activity. The objective is to maximise long term total return (the combination of income and growth of capital).		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Capital
1.50%	0.18%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.8% per year		from 6.0% per year to 3.8% per year

M&G Smaller Companies Fund A Inc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGSMI	3128932	OEIC
Objective		
The Fund invests in smaller companies, where good management can have most impact on earnings. Investment in such shares can offer prospects of above average capital growth. Income is not a major factor and the yield can be expected to be less than that of the FTSE All-Share Index.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.18%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.8% per year		from 6.0% per year to 3.8% per year

M&G Recovery Fund A Acc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MEREA	3128921	OEIC
Objective		
The Fund primarily invests in a diversified range of companies which are out of favour, in difficulty or whose future prospects are not fully recognised by the market. The sole aim of the Fund is capital growth. There is no particular income yield target.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.15%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.8% per year		from 6.0% per year to 3.8% per year

M&G Strategic Corporate Bond Fund A Acc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGSRA	3382813	OEIC
Objective		
The Fund aims to maximise total return (the combination of income and growth of capital) through investment predominantly in investment grade corporate bonds, but may invest in other debt instruments, including higher yielding corporate bonds, government debt and convertible and preference stocks, as well as money market instruments and equities.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
3.00%	3.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.00%	0.17%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 5.4% per year		from 6.0% per year to 4.4% per year

M&G Recovery Fund A Inc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGREI	3128910	OEIC
Objective		
The Fund primarily invests in a diversified range of companies which are out of favour, in difficulty or whose future prospects are not fully recognised by the market. The sole aim of the Fund is capital growth. There is no particular income yield target.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.15%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.8% per year		from 6.0% per year to 3.8% per year

M&G Strategic Corporate Bond Fund A Inc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGSRI	3382802	OEIC
Objective		
The Fund aims to maximise total return (the combination of income and growth of capital) through investment predominantly in investment grade corporate bonds, but may invest in other debt instruments, including higher yielding corporate bonds, government debt and convertible and preference stocks, as well as money market instruments and equities.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
3.00%	3.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.00%	0.17%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 5.4% per year		from 6.0% per year to 4.4% per year

M&G Smaller Companies Fund A Acc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MESCA	3128943	OEIC
Objective		
The Fund invests in smaller companies, where good management can have most impact on earnings. Investment in such shares can offer prospects of above average capital growth. Income is not a major factor and the yield can be expected to be less than that of the FTSE All Share Index		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.18%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.8% per year		from 6.0% per year to 3.8% per year

M&G UK Growth Fund A Acc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MEUKA	3111181	OEIC
Objective		
The Fund invests principally in UK companies with high growth potential with the sole objective of capital growth. Income considerations are ignored		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.16%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.8% per year		from 6.0% per year to 3.8% per year

M&G UK Growth Fund A Inc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGUKI	3111170	OEIC
Objective		
<p>The Fund invests principally in UK companies with high growth potential with the sole objective of capital growth. Income considerations are ignored.</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.16%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.8% per year		from 6.0% per year to 3.8% per year

M&G UK Select A Inc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MECAI	3128545	OEIC
Objective		
<p>The Fund invests in a range of UK equities. The aim is to maximise total return (the combination of income and growth of capital).</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.15%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.8% per year		from 6.0% per year to 3.8% per year

M&G UK Select A Acc		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MECAA	3128556	OEIC
Objective		
<p>The Fund invests in a range of UK equities. The aim is to maximise total return (the combination of income and growth of capital).</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
4.00%	4.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.15%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.8% per year		from 6.0% per year to 3.8% per year

M&G Property Portfolio		
ACD/Manager		Depository/Trustee
M&G Securities Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
MGPRP	B0N9Z31	Unit Trust
Objective		
<p>The Trust aims to maximise long term total return (the combination of income and growth of capital) through investment mainly in commercial property. The Trust invests in a diversified portfolio of commercial property mainly in the UK, seeking to add value through strategic asset allocation, stock selection and asset management. The Trust may also invest in other property related assets, including collective investment schemes, securities, derivatives and debt instruments, as well as government debt, money market instruments and cash.</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
5.00%	5.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.22%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.7% per year		from 6.0% per year to 3.7% per year

Please note: This fact sheet forms part of, and should be read in conjunction with, the FundsNetwork Key Features Document. Issued jointly by FIL International, FIL Investment Services (UK) Limited and Financial Administration Services Limited, authorised and regulated by the Financial Services Authority.