

Cazenove European Fund		
ACD/Manager		Depository/Trustee
Cazenove Investment Fund Management Limited		J.P. Morgan Trustee and Depository Company Limited
Fund Code	SEDOL	Fund Type
CZEUR	3109335	OEIC
Objective		
To achieve long term capital growth by investing in any or all European Markets, excluding the UK, and any or all economic sectors.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
5.00%	5.00%	0.00%
Annual Management Charge	Other Annual Expenses	Charges Levied Against Income
1.50%	0.90%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 3.9% per year		from 6.0% per year to 3.0% per year

Cazenove Strategic Bond Fund Acc		
ACD/Manager		Depository/Trustee
Cazenove Investment Fund Management Limited		J.P. Morgan Trustee and Depository Company Limited
Fund Code	SEDOL	Fund Type
CZSBA	B11DNZO	OEIC
Objective		
The Fund aims to generate a total return above Sterling cash interest rates, through a flexible allocation to investment grade bonds, non-investment grade bonds and derivative instruments. The Fund may invest in rated and unrated debt securities including bonds, notes of fixed and variable interest, preference shares, equities, convertible and other securities issued by government, quasi-government, supranational, bank and corporate entities, and derivative instruments. The Fund may use forward foreign exchange transactions, futures, credit default swaps and other exchange traded and off-exchange traded derivative contracts for the purposes of efficient portfolio management and/or meeting the investment objectives of the Fund. Such derivative contracts have the potential to significantly increase the Fund's risk profile. Investment in lower rated bonds or non-investment grade debt instruments may also expose the Fund to greater risk of default on individual securities than would normally be the case for a fund invested in higher grade fixed interest securities.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
5.00%	5.00%	0.00%
Annual Management Charge	Other Annual Expenses	Charges Levied Against Capital
1.00%	0.10%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 5.3% per year		from 6.0% per year to 4.3% per year

Cazenove Strategic Bond Fund Inc		
ACD/Manager		Depository/Trustee
Cazenove Investment Fund Management Limited		J.P. Morgan Trustee and Depository Company Limited
Fund Code	SEDOL	Fund Type
CZSBI	B11DNY9	OEIC
Objective		
The Fund aims to generate a total return above Sterling cash interest rates, through a flexible allocation to investment grade bonds, non-investment grade bonds and derivative instruments. The Fund may invest in rated and unrated debt securities including bonds, notes of fixed and variable interest, preference shares, equities, convertible and other securities issued by government, quasi-government, supranational, bank and corporate entities, and derivative instruments. The Fund may use forward foreign exchange transactions, futures, credit default swaps and other exchange traded and off-exchange traded derivative contracts for the purposes of efficient portfolio management and/or meeting the investment objectives of the Fund. Such derivative contracts have the potential to significantly increase the Fund's risk profile. Investment in lower rated bonds or non-investment grade debt instruments may also expose the Fund to greater risk of default on individual securities than would normally be the case for a fund invested in higher grade fixed interest securities.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
5.00%	5.00%	0.00%
Annual Management Charge	Other Annual Expenses	Charges Levied Against Capital
1.00%	0.10%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 5.3% per year		from 6.0% per year to 4.3% per year

Cazenove UK Absolute Target Fund Acc		
ACD/Manager		Depository/Trustee
Cazenove Investment Fund Management Ltd		J.P. Morgan Trustee and Depository Company Limited
Fund Code	SEDOL	Fund Type
CZUKA	B39VWX1	OEIC
Objective		
The objective of the Fund is to achieve absolute returns through targeted investment strategies independent of United Kingdom market conditions or indices. The ACD will seek to achieve its investment objective by investing predominantly in companies incorporated in the United Kingdom or in companies which derive a significant proportion of their revenues or profits from this country or which are primarily operating in this jurisdiction. Investments will be made predominantly in the equities of large or mid-sized companies and other equity related transferable securities, such as preferred shares, debentures, warrants (not exceeding 5 per cent of the total assets of the Fund) and convertible securities or in derivatives thereof. This does not, however, preclude investment in a limited way in smaller companies. As the Fund has an absolute return objective it will not be managed against any index. Whilst the Fund will mainly invest in equities, it may also invest in debt securities (such as bonds and notes of any maturity which are transferable securities), where this is deemed appropriate in the market conditions prevailing at that time. Any such securities will be rated investment grade by Moody's or S&P, or if not rated, deemed by the investment manager to have at least an equivalent rating and will be issued by the United Kingdom government or companies incorporated in the United Kingdom or in companies which derive a predominant proportion of the revenues or profits from this country or which are principally operating in that jurisdiction. The Fund may also invest in short-term securities which are rated investment grade (such as certificates of deposit, bankers' acceptances and commercial paper) for temporary defensive purposes. The Fund will seek to achieve its investment objective and policy through the use of various investment strategies including the use of derivatives to obtain long and synthetic short positions principally through contracts for differences. The Fund may also use forward foreign exchange transactions, interest rate and government bond futures, and other exchange traded and off exchange traded derivative contracts for the purposes of efficient portfolio management and/or meeting the investment objectives of the Fund. Such derivative contracts have the potential to significantly increase the Fund's risk profile. The ACD employs a risk management process that seeks to control the volatility of Fund returns. The Fund may at any time have substantial holding in ancillary liquid assets.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
5.00%	5.00%	0.00%
Annual Management Charge	Other Annual Expenses	Charges Levied Against Income
1.25%	0.52%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.6% per year		from 6.0% per year to 3.6% per year

Cazenove UK Corporate Bond Fund		
ACD/Manager		Depository/Trustee
Cazenove Investment Fund Management Limited		J.P. Morgan Trustee and Depository Company Limited
Fund Code	SEDOL	Fund Type
CZUCB	3109324	OEIC
Objective		
The Funds aims to achieve a high income return together with capital growth by investing primarily in fixed income instruments, including bonds, notes of fixed and variable interest, preference shares, convertible and other securities issued by government, quasi-government, supranational, bank and corporate entities, and derivative instruments. The fund may use forward exchange transactions, credit default swaps, interest rate and government bond futures, and other exchange traded and off exchange traded derivative contracts for the purpose of efficient portfolio management and/or meeting the investment objectives of the fund. Such derivative contracts have the potential to significantly increase the fund's risk profile.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
5.00%	5.00%	0.00%
Annual Management Charge	Other Annual Expenses	Charges Levied Against Capital
1.00%	0.09%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 5.3% per year		from 6.0% per year to 4.3% per year

Cazenove UK Dynamic Fund		
ACD/Manager		Depository/Trustee
Cazenove Investment Fund Management Limited		J.P. Morgan Trustee and Depository Company Limited
Fund Code	SEDOL	Fund Type
CZUKD	B02WNY8	OEIC
Objective		
The investment objective is to achieve long-term capital growth by investment in an actively managed portfolio of United Kingdom equities. Investment will be made primarily in any economic sector of the UK market but may extend to other geographic areas.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
5.00%	5.00%	0.00%
Annual Management Charge	Other Annual Expenses	Charges Levied Against Income
1.50%	0.65%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.2% per year		from 6.0% per year to 3.2% per year

Cazenove UK Equity Income Fund		
ACD/Manager		Depository/Trustee
Cazenove Investment Fund Management Limited		J.P. Morgan Trustee and Depository Company Limited
Fund Code	SEDOL	Fund Type
CZUEI	B073JG0	OEIC
Objective		
The Fund aims to provide a high level of income together with long term capital growth by investing predominantly in United Kingdom equities. Whilst the Fund will invest primarily in United Kingdom equities it may also invest into fixed interest securities, cash, deposits and money market instruments and in other markets.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
5.00%	5.00%	0.00%
Annual Management Charge	Other Annual Expenses	Charges Levied Against Capital
1.50%	0.77%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.1% per year		from 6.0% per year to 3.1% per year

Cazenove UK Growth and Income Fund Acc

ACD/Manager		Depository/Trustee	
Cazenove Investment Fund Management Limited		J.P. Morgan Trustee and Depository Company Limited	
Fund Code	SEDOL	Fund Type	
CZUGA	3231250	OEIC	
Objective			
The Fund aims to achieve long term capital and income growth through investment primarily in the United Kingdom. Investments will be predominantly in UK equities, fixed interest and other securities.			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread	
5.00%	5.00%	0.00%	
Annual Management Charge	Other Annual Expenses	Charges Levied Against	
1.50%	0.57%	Capital	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.3% per year		from 6.0% per year to 3.3% per year	

Cazenove UK Growth and Income Fund Inc

ACD/Manager		Depository/Trustee	
Cazenove Investment Fund Management Limited		J.P. Morgan Trustee and Depository Company Limited	
Fund Code	SEDOL	Fund Type	
CZUGI	3231249	OEIC	
Objective			
The Fund aims to achieve long term capital and income growth through investment primarily in the United Kingdom. Investments will be predominantly in UK equities, fixed interest and other securities.			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread	
5.00%	5.00%	0.00%	
Annual Management Charge	Other Annual Expenses	Charges Levied Against	
1.50%	0.08%	Capital	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.8% per year		from 6.0% per year to 3.8% per year	

Cazenove UK Opportunities Fund

ACD/Manager		Depository/Trustee	
Cazenove Investment Fund Management Limited		J.P. Morgan Trustee and Depository Company Limited	
Fund Code	SEDOL	Fund Type	
CZUKE	3109272	OEIC	
Objective			
The Fund aims to achieve an income return, together with long term capital growth, by investing in any economic sector of the UK market.			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread	
5.00%	5.00%	0.00%	
Annual Management Charge	Other Annual Expenses	Charges Levied Against	
1.50%	0.26%	Income	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.6% per year		from 6.0% per year to 3.6% per year	

Cazenove UK Smaller Companies Fund

ACD/Manager		Depository/Trustee	
Cazenove Investment Fund Management Limited		J.P. Morgan Trustee and Depository Company Limited	
Fund Code	SEDOL	Fund Type	
CZUSC	3109294	OEIC	
Objective			
The Fund's investment objective is to achieve long-term capital growth by investing primarily in UK smaller companies. The Fund will invest at least 80 per cent of its assets in UK listed companies that form the bottom 10 per cent by market capitalisation. The Fund may also invest in companies which are headquartered or have significant activities in the UK which are quoted on a stock exchange outside the UK.			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread	
5.00%	5.00%	0.00%	
Annual Management Charge	Other Annual Expenses	Charges Levied Against	
1.50%	0.30%	Income	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.6% per year		from 6.0% per year to 3.6% per year	

Cazenove Multi-Manager Diversity Acc

ACD/Manager		Depository/Trustee	
Cazenove Investment Fund Management Limited		J.P. Morgan Trustee and Depository Company Limited	
Fund Code	SEDOL	Fund Type	
CZMDA	3154926	Unit Trust	
Objective			
To achieve long term capital growth in excess of inflation from a portfolio invested across a broad range of asset classes. The Fund is intended to provide consistent rates of return with lower risk than more traditional approaches to portfolio management, which tend to be largely dependent on the performance of equities. The investment policy of the Fund is to invest mainly in collective investment schemes but, where it is considered appropriate, investment may also be made in closed ended funds, individual transferable securities, money market instruments and/or derivative and forward transactions. The Fund may also seek investment diversification by obtaining exposure to alternative asset classes including hedge funds, private equity, commodities and indirectly in property through investment in collective investments, transferable securities and other securities and instruments in which the Fund may invest. The Fund may utilise derivatives for the purposes of efficient management. Generally the manager intends the Fund to remain fully invested subject to the holding of cash or near cash.			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread	
5.00%	5.00%	0.00%	
Annual Management Charge	Other Annual Expenses	Charges Levied Against	
1.00%	0.76%	Income	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.6% per year		from 6.0% per year to 3.6% per year	

Cazenove Multi-Manager Diversity Inc

ACD/Manager		Depository/Trustee	
Cazenove Investment Fund Management Limited		J.P. Morgan Trustee and Depository Company Limited	
Fund Code	SEDOL	Fund Type	
CZMDI	3153730	Unit Trust	
Objective			
To achieve long term capital growth in excess of inflation from a portfolio invested across a broad range of asset classes. The Fund is intended to provide consistent rates of return with lower risk than more traditional approaches to portfolio management, which tend to be largely dependent on the performance of equities. The investment policy of the Fund is to invest mainly in collective investment schemes but, where it is considered appropriate, investment may also be made in closed ended funds, individual transferable securities, money market instruments and/or derivative and forward transactions. The Fund may also seek investment diversification by obtaining exposure to alternative asset classes including hedge funds, private equity, commodities and indirectly in property through investment in collective investments, transferable securities and other securities and instruments in which the Fund may invest. The Fund may utilise derivatives for the purposes of efficient management. Generally the manager intends the Fund to remain fully invested subject to the holding of cash or near cash.			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread	
5.00%	5.00%	0.00%	
Annual Management Charge	Other Annual Expenses	Charges Levied Against	
1.00%	0.76%	Income	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.6% per year		from 6.0% per year to 3.6% per year	

Cazenove Multi-Manager Diversity Tct Acc

ACD/Manager		Depository/Trustee	
Cazenove Investment Fund Management Limited		J.P. Morgan Trustee and Depository Company Limited	
Fund Code	SEDOL	Fund Type	
CZMMA	3154915	Unit Trust	
Objective			
The Cazenove Multi-Manager Diversity Tactical Fund seeks to provide capital appreciation through exposure to a diverse range of asset types including equities, bonds, fixed interest, cash and any other permitted assets deemed appropriate to meet the investment objective. The Trust will invest mainly in global markets primarily through authorised unit trusts, open-ended investment companies, exchange traded funds and other collective investment schemes across several investment management groups. The Trust will follow a tactical asset allocation strategy through which it will seek to achieve its objective by seeking to increase returns and reduce downside risk by making tactical adjustments to the Trust's holdings based on market conditions. Where appropriate the Trust may invest in alternative investments including hedge funds, private equity funds and indirectly in commodities and property investment. It may also in certain circumstances hold individual transferable securities, money market instruments and/or deposits. The Trust may utilise derivatives and forward transactions for the purpose of efficient portfolio management.			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread	
5.00%	5.00%	0.00%	
Annual Management Charge	Other Annual Expenses	Charges Levied Against	
1.00%	1.07%	Income	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.3% per year		from 6.0% per year to 3.3% per year	

Cazenove Multi-Manager Diversity Tct Inc

ACD/Manager		Depository/Trustee	
Cazenove Investment Fund Management Limited		J.P. Morgan Trustee and Depository Company Limited	
Fund Code	SEDOL	Fund Type	
CZMMI	3153729	Unit Trust	
Objective			
<p>The Cazenove Multi-Manager Diversity Tactical Fund seeks to provide capital appreciation through exposure to a diverse range of asset types including equities, bonds, fixed interest, cash and any other permitted assets deemed appropriate to meet the investment objective. The Trust will invest mainly in global markets primarily through authorised unit trusts, open-ended investment companies, exchange traded funds and other collective investment schemes across several investment management groups. The Trust will follow a tactical asset allocation strategy through which it will seek to achieve its objective by seeking to increase returns and reduce downside risk by making tactical adjustments to the Trust's holdings based on market conditions. Where appropriate the Trust may invest in alternative investments including hedge funds, private equity funds and indirectly in commodities and property investment. It may also in certain circumstances hold individual transferable securities, money market instruments and/or deposits. The Trust may utilise derivatives and forward transactions for the purpose of efficient portfolio management.</p>			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread	
5.00%	5.00%	0.00%	
Annual Management Charge	Other Annual Expenses	Charges Levied Against Income	
1.00%	1.07%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.3% per year		from 6.0% per year to 3.3% per year	

Cazenove Multi-Manager UK Growth Inc

ACD/Manager		Depository/Trustee	
Cazenove Investment Fund Management Limited		J.P. Morgan Trustee and Depository Company Limited	
Fund Code	SEDOL	Fund Type	
CZMUI	3153688	Unit Trust	
Objective			
<p>The Cazenove Multi-Manager UK Growth Fund seeks to provide capital appreciation through investment, predominantly in the UK, in all economic sectors, through UK authorised unit trusts, open-ended investment companies and other collective investment schemes across several investment management groups. The Trust will primarily invest in collective investment schemes but investment may also be made in closed ended funds, individual transferable securities, money market instruments and/or deposits. The Trust may utilise derivatives and forward transactions for the purpose of efficient portfolio management. Generally the Manager intends the Trust to remain fully invested subject to the holding of cash or near cash.</p>			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread	
5.00%	5.00%	0.00%	
Annual Management Charge	Other Annual Expenses	Charges Levied Against Income	
1.00%	0.98%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.4% per year		from 6.0% per year to 3.4% per year	

Cazenove Multi-Manager Global (exUK) Acc

ACD/Manager		Depository/Trustee	
Cazenove Investment Fund Management Limited		J.P. Morgan Trustee and Depository Company Limited	
Fund Code	SEDOL	Fund Type	
CZMGA	3154896	Unit Trust	
Objective			
<p>The Cazenove Multi-Manager Global (ex UK) Fund seeks to provide capital appreciation through investment in any and all geographic areas of the world and in all economic sectors, outside the UK, through authorised unit trusts, open-ended investment companies and other collective investment schemes across several investment management groups. The Trust will primarily invest in collective investment schemes but investment may also be made in closed ended funds, individual transferable securities, money market instruments and/or deposits. The Trust may utilise derivatives and forward transactions for the purpose of efficient portfolio management. Generally the Manager intends to remain fully invested subject to the holding of cash or near cash.</p>			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread	
5.00%	5.00%	0.00%	
Annual Management Charge	Other Annual Expenses	Charges Levied Against Income	
1.00%	1.07%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.3% per year		from 6.0% per year to 3.3% per year	

Cazenove Multi-Manager Global (exUK) Inc

ACD/Manager		Depository/Trustee	
Cazenove Investment Fund Management Limited		J.P. Morgan Trustee and Depository Company Limited	
Fund Code	SEDOL	Fund Type	
CZMGI	3153718	Unit Trust	
Objective			
<p>The Cazenove Multi-Manager Global (ex UK) Fund seeks to provide capital appreciation through investment in any and all geographic areas of the world and in all economic sectors, outside the UK, through authorised unit trusts, open-ended investment companies and other collective investment schemes across several investment management groups. The Trust will primarily invest in collective investment schemes but investment may also be made in closed ended funds, individual transferable securities, money market instruments and/or deposits. The Trust may utilise derivatives and forward transactions for the purpose of efficient portfolio management. Generally the Manager intends to remain fully invested subject to the holding of cash or near cash.</p>			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread	
5.00%	5.00%	0.00%	
Annual Management Charge	Other Annual Expenses	Charges Levied Against Income	
1.00%	1.07%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.3% per year		from 6.0% per year to 3.3% per year	

Cazenove Multi-Manager UK Growth Acc

ACD/Manager		Depository/Trustee	
Cazenove Investment Fund Management Limited		J.P. Morgan Trustee and Depository Company Limited	
Fund Code	SEDOL	Fund Type	
CZMUA	3154874	Unit Trust	
Objective			
<p>The Cazenove Multi-Manager UK Growth Fund seeks to provide capital appreciation through investment, predominantly in the UK, in all economic sectors, through UK authorised unit trusts, open-ended investment companies and other collective investment schemes across several investment management groups. The Trust will primarily invest in collective investment schemes but investment may also be made in closed ended funds, individual transferable securities, money market instruments and/or deposits. The Trust may utilise derivatives and forward transactions for the purpose of efficient portfolio management. Generally the Manager intends the Trust to remain fully invested subject to the holding of cash or near cash.</p>			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread	
5.00%	5.00%	0.00%	
Annual Management Charge	Other Annual Expenses	Charges Levied Against Income	
1.00%	0.98%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.4% per year		from 6.0% per year to 3.4% per year	