

Liontrust Continental Europe Fund		
ACD/Manager		Depository/Trustee
Liontrust Investment Funds Limited		State Street Trustees Limited
Fund Code	SEDOL	Fund Type
LTCO	B1GKBD0	Unit Trust
Objective		
To provide long term capital growth through a portfolio of investments in mainly European companies excluding the UK. Although the fund may invest in all economic sectors in all parts of the world, it is intended that it will currently invest primarily in equities in companies incorporated in any European economic area (EEA) member state, together with Switzerland, but other than the UK, which are listed on a recognised stock exchange of an EEA member state or Switzerland.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offe Spread
5.00%	5.00%	0.61%
Annual Charges	Other Annual Charges	Charges Levied Against
1.50%	0.10%	Income
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.7145% per year		from 7.0% per year to 3.7359% per year

Liontrust Distribution Fund Acc		
ACD/Manager		Depository/Trustee
Liontrust Investment Funds Limited		State Street Trustees Limited
Fund Code	SEDOL	Fund Type
LTDIA	B04K7V5	Unit Trust
Objective		
To provide a high level of income and long term capital growth through investment in a portfolio of mainly fixed interest securities and UK equities. The Fund's investment policy is to attain the objective by investing approximately 65-70% of its portfolio in fixed interest bearing securities including Government and public securities with the remainder of the fund invested in a portfolio of equities that aims to provide a high level of income with capital values keeping pace with inflation. The Fund will have a minimum allocation to the fixed interest portfolio of 60% of the Fund's assets at all times.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offe Spread
5.00%	5.00%	0.44%
Annual Charges	Other Annual Charges	Charges Levied Against
1.25%	0.16%	Capital
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.9389% per year		from 7.0% per year to 4.0063% per year

Liontrust Distribution Fund Inc		
ACD/Manager		Depository/Trustee
Liontrust Investment Funds Limited		State Street Trustees Limited
Fund Code	SEDOL	Fund Type
LTDII	B04K7X7	Unit Trust
Objective		
To provide a high level of income and long term capital growth through investment in a portfolio of mainly fixed interest securities and UK equities. The Fund's investment policy is to attain the objective by investing approximately 65-70% of its portfolio in fixed interest bearing securities including Government and public securities with the remainder of the fund invested in a portfolio of equities that aims to provide a high level of income with capital values keeping pace with inflation. The Fund will have a minimum allocation to the fixed interest portfolio of 60% of the Fund's assets at all times.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offe Spread
5.00%	5.00%	0.43%
Annual Charges	Other Annual Charges	Charges Levied Against
1.25%	0.16%	Capital
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.9175% per year		from 7.0% per year to 4.0063% per year

Liontrust First Growth Fund		
ACD/Manager		Depository/Trustee
Liontrust Investment Funds Limited		State Street Trustees Limited
Fund Code	SEDOL	Fund Type
LTFGT	0701455	Unit Trust
Objective		
The investment objective of the Liontrust First Growth Fund is to provide long-term capital growth through a portfolio of mainly UK equities, but with the option of investing part of the portfolio overseas. Although the Fund may invest in all economic sectors in all parts of the world, it is intended that it will currently invest primarily in securities in companies listed on the International Stock Exchange of the UK and Ireland. The Fund may also invest in shares issued by companies incorporated in any European Economic Area (?EEA?) Member State other than the UK which are listed on a recognised stock exchange of an EEA Member State.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offe Spread
5.00%	5.00%	0.96%
Annual Charges	Other Annual Charges	Charges Levied Against
1.50%	0.07%	Income
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.7037% per year		from 7.0% per year to 3.7251% per year

Liontrust First Income Fund		
ACD/Manager		Depository/Trustee
Liontrust Investment Funds Limited		State Street Trustees Limited
Fund Code	SEDOL	Fund Type
LTFIN	0701079	Unit Trust
Objective		
The investment objective of the Liontrust Income Fund is to provide high levels of income, with capital values keeping pace with inflation. Although the Fund may invest in all economic sectors in all parts of the world, it is intended that it will currently invest primarily in securities in companies listed on the International Stock Exchange of the UK and Ireland. The Fund may also invest in shares issued by companies incorporated in any European Economic Area (?EEA?) Member State other than the UK which are listed on a recognised stock exchange of an EEA Member State		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offe Spread
5.00%	5.00%	0.97%
Annual Charges	Other Annual Charges	Charges Levied Against
1.50%	0.06%	Capital
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.6624% per year		from 7.0% per year to 3.6842% per year

Liontrust First Large Cap		
ACD/Manager		Depository/Trustee
Liontrust Investment Funds Limited		State Street Trustees Limited
Fund Code	SEDOL	Fund Type
LTFLC	0877798	Unit Trust
Objective		
The investment objective of the Liontrust Large Cap. Fund is to provide long-term capital growth through investment in a portfolio of UK equities in companies which at the time of investment have market capitalisations which place them in the largest 350 companies ranked by market capitalisation listed on the Official List on the London Stock Exchange		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offe Spread
5.00%	5.00%	0.89%
Annual Charges	Other Annual Charges	Charges Levied Against
1.50%	0.07%	Income
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.7053% per year		from 7.0% per year to 3.7267% per year

Liontrust First Opportunities Fund		
ACD/Manager		Depository/Trustee
Liontrust Investment Funds Limited		State Street Trustees Limited
Fund Code	SEDOL	Fund Type
LTFOP	B0N6YF7	Unit Trust
Objective		
The investment objective of Liontrust First Opportunities Fund is to provide long-term capital growth. To achieve this aim, the Fund will invest primarily in a concentrated portfolio of medium-sized and smaller UK companies' shares. The Fund will invest where the fund manager believes there are the greatest opportunities to provide long-term capital growth. The Fund will not be restricted in choice of investment by either size or sector.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offe Spread
5.00%	5.00%	1.30%
Annual Charges	Other Annual Charges	Charges Levied Against
1.75%	0.15%	Income
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.3286% per year		from 7.0% per year to 3.3536% per year

Liontrust Focus 350 Fund		
ACD/Manager		Depository/Trustee
Liontrust Investment Funds Limited		State Street Trustees Limited
Fund Code	SEDOL	Fund Type
LTFOT	B0VCDW7	Unit Trust
Objective		
The investment objective of Liontrust Focus 350 Fund is to provide long-term capital growth. To achieve this aim, the Fund will invest primarily in a concentrated portfolio of large and medium-sized UK companies' shares which, at the time of investment, have market capitalisations which place them in the largest 350 companies quoted on the London Stock Exchange. The Fund will invest where the fund manager believes there are the greatest opportunities to provide long term capital growth. The Fund will not be restricted in choice of investment by either size or sector. The Fund may invest in transferable securities, money market instruments, cash and near cash, derivatives for the purposes of hedging, deposits and units or shares in collective investment schemes. The percentage held in cash, near cash, money market instruments and/or deposits, would not normally exceed 20%. However, this might rise to 50% of the Fund's net assets at the discretion of the Investment Adviser and this higher level of liquidity may be maintained for a period not expected to exceed one year at any one time, if the Investment Adviser believes it appropriate in the interest of effective fund management.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offe Spread
5.00%	5.00%	1.00%
Annual Charges	Other Annual Charges	Charges Levied Against
1.50%	0.13%	Income
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.6378% per year		from 7.0% per year to 3.6598% per year

Liontrust Intellectual Capital Trust		
ACD/Manager	Depository/Trustee	
Liontrust Investment Funds Limited	State Street Trustees Limited	
Fund Code	SEDOL	Fund Type
LTICL	0742078	Unit Trust
Objective		
<p>The investment objective of the Liontrust Intellectual Capital Trust is to seek to achieve long-term capital growth by investing primarily in smaller UK companies displaying a high degree of Intellectual Capital and employee motivation through equity ownership in their business model. To achieve this aim the Fund will invest in a portfolio of UK smaller companies' shares, the majority of which are contained within the FTSE Small Cap., the FTSE Fledgling and AIM Indices. Companies within the Fund that graduate into the FTSE 250 Index will be held until a suitable replacement can be found.</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
5.00%	5.00%	1.30%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.08%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.6609% per year		from 7.0% per year to 3.6828% per year

Please note: This fact sheet forms part of, and should be read in conjunction with, the FundsNetwork Key Features Document. Issued jointly by Fidelity Investments International, Fidelity Investment Services Limited and Financial Administration Services Limited, authorised and regulated by the Financial Services Authority.