

New Star European Growth		
ACD/Manager		Depository/Trustee
New Star Investment Funds Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
NSEUG	3061770	OEIC
Objective		
To achieve long-term capital growth. The Fund will invest principally in the securities of European companies. In addition to ordinary shares, the Fund may also invest in preference shares, debt securities convertible into ordinary stocks and shares, money market instruments, deposits and any other permitted asset type deemed appropriate to meet the investment objective. The Fund may also invest outside of Europe if the investment adviser believes that it is in the interest of the Fund.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread
5.25%	5.25%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.27%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.6% per year		from 6.0% per year to 3.6% per year

New Star High Yield Bond		
ACD/Manager		Depository/Trustee
New Star Investment Funds Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
NSHYB	3191912	OEIC
Objective		
To achieve a high level of income with modest long-term capital appreciation. The Fund will invest principally in fixed and variable rate and index-related securities issued by corporate, government, supranational institutions and local and regional agencies, both in the UK and internationally. Fixed and variable and index related securities may include, but are not restricted to, treasury bills, certificates of deposit, medium-term notes, preference shares, debentures, gilts, corporate bonds, overseas bonds, agency bonds, asset or mortgage backed securities or floating rate notes. The Fund may also invest in money market instruments, deposits and any other permitted asset type deemed appropriate to meet the investment objective. Investments may be denominated in currencies other than sterling. Derivatives may be used where hedging is required to manage any exposures resulting from currency denomination, differential interest rates, credit exposure or lack thereof, or for other reasons of prudent portfolio management.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread
4.25%	4.25%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.00%	0.28%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 5.2% per year		from 6.0% per year to 4.2% per year

New Star European Value Fund		
ACD/Manager		Depository/Trustee
New Star Investment Funds Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
NSEVA	B1XQM27	OEIC
Objective		
To achieve above average total return. The fund will invest principally in the securities of companies incorporated in or which exercise a predominant part of their activity in Europe (which includes those countries from time to time within the European Community or the European Economic Area), excluding the UK. The fund will have a bias towards large cap companies with some investment in medium-sized companies. The fund may also have some exposure to small-sized companies. In addition to ordinary shares, the fund may invest in preference shares, debt securities convertible into ordinary stock, money market instruments, deposits and any other permitted asset type deemed appropriate to meet the investment objective.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread
5.25%	5.25%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.28%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.5% per year		from 6.0% per year to 3.6% per year

New Star Higher Income		
ACD/Manager		Depository/Trustee
New Star Investment Funds Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
NSHIN	3125052	OEIC
Objective		
To achieve increasing distributions with the potential of long-term capital growth. The Fund will invest principally in the securities of UK companies. In addition to ordinary shares, the Fund may also invest in fixed interest securities, preference shares, debt securities convertible into ordinary stock, money market instruments, deposits and any other permitted asset type deemed appropriate to meet the investment objective. The Fund may also invest outside of the UK if the investment adviser believes that it is in the interest of the Fund.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread
5.25%	5.25%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Capital
1.50%	0.25%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.6% per year		from 6.0% per year to 3.6% per year

New Star Global Financials		
ACD/Manager		Depository/Trustee
New Star Investment Funds Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
NSGFN	3191934	OEIC
Objective		
To achieve long term capital growth. The Fund will invest principally in the securities of financial services companies both in the UK and internationally. In addition to ordinary shares, the Fund may also invest in fixed interest securities, preference shares, debt securities convertible into ordinary stock, money market instruments, deposits and any other permitted asset type deemed appropriate to meet the investment objective.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread
5.25%	5.25%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.37%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.5% per year		from 6.0% per year to 3.5% per year

New Star Managd Distribution Inc Monthly		
ACD/Manager		Depository/Trustee
New Star Investment Funds Ltd		Royal Band of Scotland plc
Fund Code	SEDOL	Fund Type
NSMMI	B3KCGK8	OEIC
Objective		
To achieve long-term income and capital growth. The fund will invest principally in fixed interest securities and in equities both in the UK and internationally. In addition to fixed interest securities the fund may also invest in variable and index related securities. Investments may include but are not restricted to, treasury bills, certificates of deposit, medium-term notes, preference shares, debentures, gilts, corporate bonds, overseas bonds, agency bonds, asset or mortgage backed securities, collective investment schemes based on emerging market bond or other bond indices, floating rate notes and debt securities convertible into ordinary stock, money market instruments, deposits and any other permitted asset type deemed appropriate to meet the investment objective. Investments may be denominated in sterling. Derivatives may be used where hedging is required to manage any exposures resulting from currency denomination, differential interest rates, credit exposures or lack thereof, or for other reasons of prudent portfolio management.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread
5.00%	5.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against 50% Income/ 50% Capital
1.50%	0.29%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.6% per year		from 6.0% per year to 3.6% per year

New Star Hidden Value Fund		
ACD/Manager		Depository/Trustee
New Star Investment Funds Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
NSHVA	B04BKP3	OEIC
Objective		
To achieve maximum return. The Fund will invest principally in UK equities. The Fund will also take advantage of special situation opportunities as and when they are identified in order to enhance returns. The Fund may also invest in money market instruments, deposits and any other permitted asset type deemed appropriate to meet the investment objective.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread
5.25%	5.25%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.34%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.5% per year		from 6.0% per year to 3.5% per year

New Star Managed Distrbtion Acc Quatrly		
ACD/Manager		Depository/Trustee
New Star Investment Funds Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
NSMNA	3365524	OEIC
Objective		
To achieve long-term income and capital growth. The Fund will invest principally in fixed interest securities and in equities both in the UK and internationally. In addition to fixed interest securities the Fund may also invest in variable and index related securities. Investments may include, but are not restricted to, treasury bills, certificates of deposit, medium-term notes, preference shares, debentures, gilts, corporate bonds, overseas bonds, agency bonds, asset or mortgage backed securities, collective investment schemes based on emerging market bond or other bond indices, floating rate notes and debt securities convertible into ordinary stock, money market instruments, deposits and any other permitted asset type deemed appropriate to meet the investment objective. Investments may be denominated in currencies other than sterling. Derivatives may be used where hedging is required to manage any exposures resulting from currency denomination, differential interest rates, credit exposure or lack thereof, or for other reasons of prudent portfolio management.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread
5.00%	5.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against 50% Income/ 50% Capital
1.25%	0.31%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.8% per year		from 6.0% per year to 3.8% per year

**New Star Managed Distribution Inc Quarterly**

ACD/Manager		Depository/Trustee	
New Star Investment Funds Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
NSMND	3237043	OEIC	
Objective			
To achieve long-term income and capital growth. The Fund will invest principally in fixed interest securities and in equities both in the UK and internationally. In addition to fixed interest securities the Fund may also invest in variable and index related securities. Investments may include, but are not restricted to, treasury bills, certificates of deposit, medium-term notes, preference shares, debentures, gilts, corporate bonds, overseas bonds, agency bonds, asset or mortgage backed securities, collective investment schemes based on emerging market bond or other bond indices, floating rate notes and debt securities convertible into ordinary stock, money market instruments, deposits and any other permitted asset type deemed appropriate to meet the investment objective. Investments may be denominated in currencies other than sterling. Derivatives may be used where hedging is required to manage any exposures resulting from currency denomination, differential interest rates, credit exposure or lack thereof, or for other reasons of prudential portfolio management.			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Off Spread	
5.00%	5.00%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against	
1.25%	0.31%	50% Income/ 50% Capital	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.8% per year		from 6.0% per year to 3.8% per year	

**New Star Select Opportunities**

ACD/Manager		Depository/Trustee	
New Star Investment Funds Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
NSSOP	3161379	OEIC	
Objective			
To achieve capital growth. The Fund will invest principally in the securities of UK companies with growth and/or recovery prospects. Investment may be in special opportunities in all economic sectors worldwide. In addition to ordinary shares, the Fund may also invest in fixed interest securities, preference shares, debt securities convertible into ordinary stocks, money market instruments, deposits and any other permitted asset type deemed appropriate to meet the investment objective.			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Off Spread	
5.25%	5.25%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against	
1.50%	0.26%	Income	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.6% per year		from 6.0% per year to 3.6% per year	

**New Star UK Alpha Fund**

ACD/Manager		Depository/Trustee	
New Star Investment Funds Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
NSUKA	3095694	OEIC	
Objective			
To achieve capital growth through a relatively concentrated portfolio. The Fund will invest principally in the securities of UK companies. The Fund may also invest in fixed interest securities, preference shares, debt securities convertible into ordinary stock, money market instruments, deposits and any other permitted asset type deemed appropriate to meet the investment objective. The Fund may also invest outside of the UK if the investment adviser believes that it is in the interest of the Fund.			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Off Spread	
5.25%	5.25%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against	
1.50%	0.29%	Income	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.5% per year		from 6.0% per year to 3.6% per year	

**New Star UK Growth**

ACD/Manager		Depository/Trustee	
New Star Investment Funds Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
NSUKG	3061758	OEIC	
Objective			
To achieve long-term capital growth. The Fund will invest principally in the securities of UK companies. In addition to ordinary shares, the Fund may also invest in preference shares, debt securities convertible into ordinary stocks and shares, money market instruments, deposits and any other permitted asset type deemed appropriate to meet the investment objective. The Fund may also invest outside of the UK if the investment adviser believes that it is in the interest of the Fund.			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Off Spread	
5.25%	5.25%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against	
1.50%	0.26%	Income	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.6% per year		from 6.0% per year to 3.6% per year	

**New Star Cautious Portfolio Unit Tst Acc**

ACD/Manager		Depository/Trustee	
New Star Investment Funds Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
NSCTA	B0K42R2	Unit Trust	
Objective			
The objective of the Fund is to achieve long term capital growth. The Fund will be cautious by ensuring that it is well diversified and eligible as 'cautious managed' within the Investment Management Association (IMA) sector definition, as amended from time to time. The Fund will invest principally in units in collective investment schemes which invest in equities and fixed interest securities. The Fund may also invest in investment trusts, exchange traded funds, unregulated collective investment schemes, transferable securities, money market instruments, deposits and any other permitted asset type deemed appropriate to meet the investment objective. Derivative instruments and forward foreign exchange contracts may be used for purposes of efficient portfolio management and currency hedging. Derivatives may also be used outside of efficient portfolio management to meet the Fund's investment objective. Investment will not be confined to any particular geographic or economic sector.			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Off Spread	
5.00%	5.00%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against	
1.35%	1.27%	Income	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 3.8% per year		from 6.0% per year to 2.8% per year	

**New Star Diversified Absolute Return Fd**

ACD/Manager		Depository/Trustee	
New Star Investment Funds Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
NSZPP	B1GJNX1	Unit Trust	
Objective			
To achieve a positive absolute return in different market conditions from a portfolio of securities The Fund will invest in zero dividend preference shares, fixed interest securities, units in collective investment schemes, investment trusts, money market instruments, deposits and any other permitted asset type deemed appropriate to meet the investment objective.			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Off Spread	
5.00%	5.00%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against	
1.20%	0.22%	Income	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 5.0% per year		from 6.0% per year to 4.0% per year	

**New Star Equity Income Acc**

ACD/Manager		Depository/Trustee	
New Star Investment Funds Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
NSEIA	3290284	Unit Trust	
Objective			
The primary objective of the fund is to produce above average and growing income whilst also seeking to achieve long term capital growth. The fund will invest principally in a UK portfolio of ordinary shares and fixed interest securities. The fund may also invest in money market instruments, deposits and any other permitted asset type deemed appropriate to meet the investment objective. (This fund is a UCITS scheme which is governed by the New Collective Investment Schemes Sourcebook.)			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Off Spread	
5.25%	5.25%	0.24%	
Annual Charges	Other Annual Charges	Charges Levied Against	
1.35%	0.19%	Capital	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.8% per year		from 6.0% per year to 3.8% per year	

**New Star Equity Income Inc**

ACD/Manager		Depository/Trustee	
New Star Investment Funds Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
NSEII	3290273	Unit Trust	
Objective			
The primary objective of the fund is to produce above average and growing income whilst also seeking to achieve long term capital growth. The fund will invest principally in a UK portfolio of ordinary shares and fixed interest securities. The fund may also invest in money market instruments, deposits and any other permitted asset type deemed appropriate to meet the investment objective. (This fund is a UCITS scheme which is governed by the New Collective Investment Schemes Sourcebook.)			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Off Spread	
5.25%	5.25%	0.24%	
Annual Charges	Other Annual Charges	Charges Levied Against	
1.35%	0.19%	Capital	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.8% per year		from 6.0% per year to 3.8% per year	

**New Star Extra High Yield Bond**

ACD/Manager		Depository/Trustee	
New Star Investment Funds Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
NSEHY	0244671	Unit Trust	
Objective			
To achieve a high yield. The Fund will invest principally in fixed interest securities including preference shares, which will predominantly be sub investment grade. The Fund may also invest in securities acquired on the conversion of convertible securities held within the portfolio (or pursuant to schemes of reconstruction), warrants, money market instruments, deposits and any other permitted asset type deemed appropriate to meet the investment objective.			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread	
4.25%	4.25%	0.72%	
Annual Charges	Other Annual Charges	Charges Levied Against Capital	
1.25%	0.20%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.9% per year		from 6.0% per year to 3.9% per year	

**New Star Sterling Bond - Acc**

ACD/Manager		Depository/Trustee	
New Star Investment Funds Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
NSSTA	0701790	Unit Trust	
Objective			
To achieve a high and stable income. The Fund will invest principally in sterling denominated fixed interest securities including preference shares. The Fund may also invest in securities acquired on the conversion of convertible securities held within the portfolio, warrants originally acquired with fixed interest investments, or under a scheme of reconstruction affecting securities in the fund, money market instruments, deposits and any other permitted asset type deemed appropriate to meet the investment objective. The fund concentrates on investment grade corporate bonds.			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread	
4.25%	4.25%	0.03%	
Annual Charges	Other Annual Charges	Charges Levied Against Income	
1.25%	0.06%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 5.2% per year		from 6.0% per year to 4.2% per year	

**New Star Fixed Interest**

ACD/Manager		Depository/Trustee	
New Star Investment Funds Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
NSFXD	0192048	Unit Trust	
Objective			
To achieve a high yield. The Fund will invest principally in fixed interest securities including preference shares. The Fund may also invest in securities acquired on the conversion of convertible securities held within the portfolio (or pursuant to schemes of reconstruction), warrants, money market instruments, deposits and any other permitted asset type deemed appropriate to meet the investment objective.			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread	
4.25%	4.25%	0.47%	
Annual Charges	Other Annual Charges	Charges Levied Against Capital	
1.25%	0.15%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 5.0% per year		from 6.0% per year to 4.0% per year	

**New Star Sterling Bond - Inc**

ACD/Manager		Depository/Trustee	
New Star Investment Funds Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
NSSTI	0703387	Unit Trust	
Objective			
To achieve a high and stable income. The Fund will invest principally in sterling denominated fixed interest securities including preference shares. The Fund may also invest in securities acquired on the conversion of convertible securities held within the portfolio, warrants originally acquired with fixed interest investments, or under a scheme of reconstruction affecting securities in the fund, money market instruments, deposits and any other permitted asset type deemed appropriate to meet the investment objective. The fund concentrates on investment grade corporate bonds.			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread	
4.25%	4.25%	0.03%	
Annual Charges	Other Annual Charges	Charges Levied Against Income	
1.25%	0.06%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 5.2% per year		from 6.0% per year to 4.2% per year	

**New Star Global Strategic Capital UT**

ACD/Manager		Depository/Trustee	
New Star Investment Funds Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
NSGLP	B19FLZ4	Unit Trust	
Objective			
To achieve capital growth. The Fund will invest worldwide principally in a managed portfolio of investment trust shares and other closed ended vehicles. The Fund may also invest in exchange traded funds, unregulated collective investment schemes (which include limited partnerships), money market instruments, deposits and any other permitted asset type deemed appropriate to meet the investment objective.			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread	
5.00%	5.00%	0.25%	
Annual Charges	Other Annual Charges	Charges Levied Against Income	
1.25%	0.28%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.8% per year		from 6.0% per year to 3.9% per year	

**New Star Technology Acc**

ACD/Manager		Depository/Trustee	
New Star Investment Funds Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
NSTEA	0701819	Unit Trust	
Objective			
To achieve above average long term capital growth. The Fund will invest principally in an international portfolio of securities issued by companies involved in high technology industries. The Fund may also invest in money market instruments, deposits and any other permitted asset type deemed appropriate to meet the investment objective.			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread	
4.25%	4.25%	0.43%	
Annual Charges	Other Annual Charges	Charges Levied Against Income	
1.50%	0.95%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 3.9% per year		from 6.0% per year to 3.0% per year	

**New Star Pacific Growth**

ACD/Manager		Depository/Trustee	
New Star Investment Funds Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
NSPAG	0324346	Unit Trust	
Objective			
To achieve capital growth. The fund will consist principally of investments which offer exposure to the markets of the Asia Pacific region. The fund may invest in ordinary shares, investment trusts and other closed-end vehicles, fixed interest securities, preference shares, debt securities convertible into ordinary stock, units in collective investment schemes, money market instruments, deposits and any other permitted asset type deemed appropriate to meet the investment objective. The investments may also offer some exposure to Asian countries not on the Pacific Rim. (This fund is a UCITS scheme which is governed by the new collective investment schemes sourcebook).			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread	
5.00%	5.00%	0.23%	
Annual Charges	Other Annual Charges	Charges Levied Against Income	
1.25%	0.26%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.9% per year		from 6.0% per year to 3.9% per year	

**New Star UK Strategic Capital Unit Trust**

ACD/Manager		Depository/Trustee	
New Star Investment Funds Limited		The Royal Bank of Scotland plc	
Fund Code	SEDOL	Fund Type	
NSUCP	B19FM28	Unit Trust	
Objective			
To achieve capital growth. The Fund will invest principally in the UK in a managed portfolio of investment trust shares and other closed ended vehicles. The Fund may also invest in exchange traded funds, unregulated collective investment schemes (which include limited partnerships), money market instruments, deposits and any other permitted asset type deemed appropriate to meet the investment objective.			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread	
5.00%	5.00%	0.25%	
Annual Charges	Other Annual Charges	Charges Levied Against Income	
1.25%	0.27%		
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.8% per year		from 6.0% per year to 3.9% per year	

New Star UK Strategic Income Unit Trust		
ACD/Manager		Depository/Trustee
New Star Investment Funds Limited		The Royal Bank of Scotland plc
Fund Code	SEDOL	Fund Type
NSMIP	B19FM84	Unit Trust
Objective		
<p>To achieve a high level of income. The Fund will invest principally in the UK in a managed portfolio of investment trust shares and other closed ended vehicles. The Fund may also invest in exchange traded funds, unregulated collective investment schemes (which include limited partnerships), money market instruments, deposits and any other permitted asset type deemed appropriate to meet the investment objective.</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
5.00%	5.00%	0.25%
Annual Charges	Other Annual Charges	Charges Levied Against Capital
1.50%	0.35%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.5% per year		from 6.0% per year to 3.5% per year