New Star A/M Ltd (ex Edinburgh Portfolio funds)
64 London Wall, London, EC2M 5TP

New Star Active Portfolio

ACD/Manager	Depository/Trustee
New Star Investment Funds Limited	The Royal Bank of Scotland plc

Fund Code	SEDOL	Fund Type
NSACP	3141359	OEIC

Objective

To achieve capital growth by investing in markets in both the UK and overseas. The Fund may invest in collective investment schemes, exchange traded funds, unregulated collective investment schemes (which include limited partnerships), money market instruments, deposits and any other permitted asset type deemed appropriate to meet the investment objective. Investment will not be confined to a particular sector.

Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
5.00%	5.00%	0.00%
Annual Charges	**Other Annual Charges**	**Charges Levied Against**
1.50%	1.08%	Income

Effect of Deductions per annum within an ISA	Effect of Deductions per annum outside an ISA
from 7.0% per year to 3.7% per year	from 6.0% per year to 2.8% per year

New Star European Portfolio

ACD/Manager	Depository/Trustee
New Star Investment Funds Limited	The Royal Bank of Scotland plc

Fund Code	SEDOL	Fund Type
NSEUR	3141371	OEIC

Objective

To achieve capital growth by investing in any European market. The Fund may invest in collective investment schemes, exchange traded funds, unregulated collective investment schemes (which include limited partnerships), money market instruments, deposits and any other permitted asset type deemed appropriate to meet the investment objective. Investment will not be confined to any particular sector.

Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
5.00%	5.00%	0.00%
Annual Charges	**Other Annual Charges**	**Charges Levied Against**
1.50%	1.13%	Income

Effect of Deductions per annum within an ISA	Effect of Deductions per annum outside an ISA
from 7.0% per year to 3.7% per year	from 6.0% per year to 2.7% per year

New Star American Portfolio

ACD/Manager	Depository/Trustee
New Star Investment Funds Limited	The Royal Bank of Scotland plc

Fund Code	SEDOL	Fund Type
NSAMR	3141382	OEIC

Objective

To achieve capital growth by investing in the USA, but also if it is deemed appropriate other geographical areas of the American Continent. The Fund may invest in collective investment schemes, exchange traded funds, unregulated collective investment schemes (which include limited partnerships), money market instruments, deposits and any other permitted asset type deemed appropriate to meet the investment objective. Investment will not be confined to any particular sector.

Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
5.00%	5.00%	0.00%
Annual Charges	**Other Annual Charges**	**Charges Levied Against**
1.50%	1.29%	Income

Effect of Deductions per annum within an ISA	Effect of Deductions per annum outside an ISA
from 7.0% per year to 3.5% per year	from 6.0% per year to 2.6% per year

New Star UK Property Unit Trust Acc

ACD/Manager	Depository/Trustee
New Star Investment Funds Limited	The Royal Bank of Scotland plc

Fund Code	SEDOL	Fund Type
PMPFA	0727860	Unit Trust

Objective

To achieve a high income together with some growth of both income and capital. The fund will invest primarily in commercial property and property related securities. The fund may also invest in non property related securities, units in collective investment schemes, money market instruments, deposits, derivatives and forward foreign exchange contracts. Investments in these assets may include exchange traded funds, real estate investment trusts, unregulated collective investment schemes (which may include unauthorised property unit trusts and limited partnerships).Whilst the fund will invest primarily in the UK, it may also invest overseas. Derivative instruments and forward foreign exchange contracts may be used for the purposes of efficient portfolio management and currency hedging. As the market in property derivatives develops, derivatives may be used outside of efficient portfolio management to meet the fund's investment objective. As a result of the fund's investment policy it may mean at times that it is not appropriate to be fully invested but instead to hold cash or near cash. This will only occur when it is necessary to enable redemption of units, efficient management in accordance with the investment objective of the fund or for a temporary period following the investment of subscribed.(This fund is a non-UCITS retail scheme which complies with chapter 5 of the New Collective Investment Schemes Sourcebook).

Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
5.00%	5.00%	0.00%
Annual Charges	**Other Annual Charges**	**Charges Levied Against**
1.50%	0.15%	Capital

Effect of Deductions per annum within an ISA	Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.7% per year	from 6.0% per year to 3.8% per year

New Star Asia Portfolio

ACD/Manager	Depository/Trustee
New Star Investment Funds Limited	The Royal Bank of Scotland plc

Fund Code	SEDOL	Fund Type
NSASA	3141393	OEIC

Objective

To achieve capital growth by investing in any Asian market, excluding Japan. The Fund may invest in collective investment schemes, exchange traded funds, unregulated collective investment schemes (which include limited partnerships), money market instruments, deposits and any other permitted asset type deemed appropriate to meet the investment objective. Investment will not be confined to any particular sector.

Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
5.00%	5.00%	0.00%
Annual Charges	**Other Annual Charges**	**Charges Levied Against**
1.50%	1.73%	Income

Effect of Deductions per annum within an ISA	Effect of Deductions per annum outside an ISA
from 7.0% per year to 3.1% per year	from 6.0% per year to 2.1% per year

New Star UK Property Unit Trust Inc

ACD/Manager	Depository/Trustee
New Star Investment Funds Limited	The Royal Bank of Scotland plc

Fund Code	SEDOL	Fund Type
PMPFI	0727859	Unit Trust

Objective

To achieve a high income together with some growth of both income and capital. The fund will invest primarily in commercial property and property related securities. The fund may also invest in non property related securities, units in collective investment schemes, money market instruments, deposits, derivatives and forward foreign exchange contracts. Investments in these assets may include exchange traded funds, real estate investment trusts, unregulated collective investment schemes (which may include unauthorised property unit trusts and limited partnerships).Whilst the fund will invest primarily in the UK, it may also invest overseas. Derivative instruments and forward foreign exchange contracts may be used for the purposes of efficient portfolio management and currency hedging. As the market in property derivatives develops, derivatives may be used outside of efficient portfolio management to meet the fund's investment objective. As a result of the fund's investment policy it may mean at times that it is not appropriate to be fully invested but instead to hold cash or near cash. This will only occur when it is necessary to enable redemption of units, efficient management in accordance with the investment objective of the fund or for a temporary period following the investment of subscribed.(This fund is a non-UCITS retail scheme which complies with chapter 5 of the New Collective Investment Schemes Sourcebook).

Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
5.00%	5.00%	0.00%
Annual Charges	**Other Annual Charges**	**Charges Levied Against**
1.50%	0.15%	Capital

Effect of Deductions per annum within an ISA	Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.7% per year	from 6.0% per year to 3.8% per year

New Star Balanced Portfolio A

ACD/Manager	Depository/Trustee
New Star Investment Funds Limited	The Royal Bank of Scotland plc

Fund Code	SEDOL	Fund Type
NSBPA	3141337	OEIC

Objective

To achieve capital growth through exposure to UK and overseas equities, with some exposure to fixed interest securities. The Fund may invest in collective investment schemes, exchange traded funds, unregulated collective investment schemes (which include limited partnerships), money market instruments, deposits and any other permitted asset type deemed appropriate to meet the investment objective. Investment will not be confined to any particular sector.

Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
5.00%	5.00%	0.00%
Annual Charges	**Other Annual Charges**	**Charges Levied Against**
1.50%	1.13%	Income

Effect of Deductions per annum within an ISA	Effect of Deductions per annum outside an ISA
from 7.0% per year to 3.7% per year	from 6.0% per year to 2.7% per year

Please note: This fact sheet forms part of, and should be read in conjunction with, the FundsNetwork Key Features Document. Issued jointly by FIL International, FIL Investment Services (UK) Limited and Financial Administration Services Limited, authorised and regulated by the Financial Services Authority.