

Lazard Emerging Markets Fund		
ACD/Manager		Depository/Trustee
Lazard Fund Managers Limited		State Street Trustees Limited
Fund Code	SEDOL	Fund Type
LZEMG	0846958	OEIC
Objective		
To achieve long term capital growth by investing in companies located in, or doing significant business in, emerging market countries.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
3.75%	3.75%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.19%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.8190% per year		from 7.0% per year to 3.8394% per year

Lazard Global Equity Income Inc		
ACD/Manager		Depository/Trustee
Lazard Fund Managers Limited		State Street Trustees Limited
Fund Code	SEDOL	Fund Type
LZGEI	B24DPY7	OEIC
Objective		
The Lazard Global Equity Income Fund seeks to generate substantial income as well as long term capital growth. The fund will invest in global securities seeking to diversify income stream through exposure to a portfolio of high-yielding securities.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
3.75%	3.75%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Capital
1.50%	0.08%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.9346% per year		from 7.0% per year to 3.9539% per year

Lazard European Alpha Fund		
ACD/Manager		Depository/Trustee
Lazard Fund Managers Limited		State Street Trustees Limited
Fund Code	SEDOL	Fund Type
LZEGT	0846884	OEIC
Objective		
To achieve capital growth at a rate greater than that of the FTSE World-Europe Ex UK Index, measured in sterling.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
3.75%	3.75%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.07%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.9451% per year		from 7.0% per year to 3.9643% per year

Lazard Managed Balanced Fund		
ACD/Manager		Depository/Trustee
Lazard Fund Managers Limited		State Street Trustees Limited
Fund Code	SEDOL	Fund Type
LZMBA	0846828	OEIC
Objective		
To achieve capital growth whilst maintaining a reasonable yield through diversified investments largely in equity markets with a bias towards UK and international equities, fixed income securities issued by governments, corporations and bank deposits.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
3.75%	3.75%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against 50% Income/ 50% Capital
1.25%	0.10%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 5.1765% per year		from 7.0% per year to 4.1935% per year

Lazard European Smaller Companies Fund		
ACD/Manager		Depository/Trustee
Lazard Fund Managers Limited		State Street Trustees Limited
Fund Code	SEDOL	Fund Type
LZESM	0428248	OEIC
Objective		
To achieve long term capital growth by investing in European smaller companies being generally the smallest 10% of European listed companies, measured by market capitalisation.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
3.75%	3.75%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.08%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.9346% per year		from 7.0% per year to 3.9539% per year

Lazard UK Alpha Fund		
ACD/Manager		Depository/Trustee
Lazard Fund Managers Limited		State Street Trustees Limited
Fund Code	SEDOL	Fund Type
LZALH	0846839	OEIC
Objective		
To achieve long term capital growth by investing in a concentrated portfolio of UK equities.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
3.75%	3.75%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.03%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.9871% per year		from 7.0% per year to 4.0059% per year

Lazard Global Equity Income Acc		
ACD/Manager		Depository/Trustee
Lazard Fund Managers Limited		State Street Trustees Limited
Fund Code	SEDOL	Fund Type
LZGEA	B24DPX6	OEIC
Objective		
The Lazard Global Equity Income Fund seeks to generate substantial income as well as long term capital growth. The fund will invest in global securities seeking to diversify income stream through exposure to a portfolio of high-yielding securities.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
3.75%	3.75%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Capital
1.50%	0.08%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.9346% per year		from 7.0% per year to 3.9539% per year

Lazard UK Income Fund Acc		
ACD/Manager		Depository/Trustee
Lazard Fund Managers Limited		State Street Trustees Limited
Fund Code	SEDOL	Fund Type
LZINA	0847014	OEIC
Objective		
To achieve an income yield greater than that of the FTSE All-Share Index, whilst producing capital growth at a rate at least equivalent to that produced by the Index.		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
3.75%	3.75%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Capital
1.25%	0.05%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 5.2292% per year		from 7.0% per year to 4.2457% per year

Lazard UK Income Fund Inc		
ACD/Manager		Depository/Trustee
Lazard Fund Managers Limited		State Street Trustees Limited
Fund Code	SEDOL	Fund Type
LZINI	0846981	OEIC
Objective		
<p>To achieve an income yield greater than that of the FTSE All-Share Index, whilst producing capital growth at a rate at least equivalent to that produced by the Index.</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
3.75%	3.75%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Capital
1.25%	0.05%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 5.2292% per year		from 7.0% per year to 4.2457% per year

Lazard UK Omega Fund		
ACD/Manager		Depository/Trustee
Lazard Fund Managers Limited		State Street Trustees Limited
Fund Code	SEDOL	Fund Type
LZOMG	B05N2H4	OEIC
Objective		
<p>The portfolio seeks to achieve long term capital growth through a portfolio of primarily UK listed securities. Investment may also be made in securities of companies with significant sources of profit or close economic links with the UK. The fund will normally hold a concentrated portfolio with an objective of achieving an absolute return*. Whilst the fund is benchmark unaware, comparison is made against the FTSE All-Share Index for reporting purposes. *The Manager will not make use of short positions, gearing or strategic cash holdings therefore investors' capital may be at risk.</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
3.75%	3.75%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.05%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.9661% per year		from 7.0% per year to 3.9851% per year

Lazard UK Smaller Companies Fund		
ACD/Manager		Depository/Trustee
Lazard Fund Managers Limited		State Street Trustees Limited
Fund Code	SEDOL	Fund Type
LZUKS	0847047	OEIC
Objective		
<p>To achieve capital growth at a greater rate than the Hoare Govett Small Companies (Ex Investment Trusts) Index.</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
3.75%	3.75%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.05%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.9661% per year		from 7.0% per year to 3.9851% per year

Please note: This fact sheet forms part of, and should be read in conjunction with, the FundsNetwork Key Features Document. Issued jointly by Fidelity Investments International, Fidelity Investment Services Limited and Financial Administration Services Limited, authorised and regulated by the Financial Services Authority.