

**Lazard Emerging Markets Fund**

ACD/Manager		Depository/Trustee	
Lazard Fund Managers Limited		State Street Trustees Limited	
Fund Code	SEDOL	Fund Type	
LZEMG	0846958	OEIC	
Objective			
To achieve long term capital growth by investing in companies located in, or doing significant business in, emerging market countries.			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread	
3.75%	3.75%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Income	
1.50%	0.19%	Capital	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.8% per year		from 6.0% per year to 3.8% per year	

**Lazard European Alpha Fund**

ACD/Manager		Depository/Trustee	
Lazard Fund Managers Limited		State Street Trustees Limited	
Fund Code	SEDOL	Fund Type	
LZEGT	0846884	OEIC	
Objective			
To achieve capital growth at a rate greater than that of the FTSE World-Europe Ex UK Index, measured in sterling.			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread	
3.75%	3.75%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Income	
1.50%	0.07%	50% Income/ 50% Capital	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.9% per year		from 6.0% per year to 3.9% per year	

**Lazard European Smaller Companies Acc**

ACD/Manager		Depository/Trustee	
Lazard Fund Managers Limited		State Street Trustees Ltd	
Fund Code	SEDOL	Fund Type	
LZEUA	B24F0K4	OEIC	
Objective			
The objective of the Sub-Fund is to achieve long-term capital growth by investing in European Smaller Companies being generally the smallest 10% of European listed companies, measured by market capitalisation. At the discretion of the ACD, the Sub-Fund may retain its investments in companies which were within that bracket at the time of acquisition but which grow beyond it in the course of time.			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread	
3.75%	3.75%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Income	
1.50%	0.08%	Capital	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.9% per year		from 6.0% per year to 3.9% per year	

**Lazard Global Equity Income Acc**

ACD/Manager		Depository/Trustee	
Lazard Fund Managers Limited		State Street Trustees Limited	
Fund Code	SEDOL	Fund Type	
LZGEA	B24DPX6	OEIC	
Objective			
The Lazard Global Equity Income Fund seeks to generate substantial income as well as long term capital growth. The fund will invest in global securities seeking to diversify income stream through exposure to a portfolio of high-yielding securities.			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread	
3.75%	3.75%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Capital	
1.50%	0.08%	Capital	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.9% per year		from 6.0% per year to 3.9% per year	

**Lazard Global Equity Income Inc**

ACD/Manager		Depository/Trustee	
Lazard Fund Managers Limited		State Street Trustees Limited	
Fund Code	SEDOL	Fund Type	
LZGEI	B24DPY7	OEIC	
Objective			
The Lazard Global Equity Income Fund seeks to generate substantial income as well as long term capital growth. The fund will invest in global securities seeking to diversify income stream through exposure to a portfolio of high-yielding securities.			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread	
3.75%	3.75%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Capital	
1.50%	0.08%	Capital	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.9% per year		from 6.0% per year to 3.9% per year	

**Lazard Managed Balanced Fund**

ACD/Manager		Depository/Trustee	
Lazard Fund Managers Limited		State Street Trustees Limited	
Fund Code	SEDOL	Fund Type	
LZMBA	0846828	OEIC	
Objective			
To achieve capital growth whilst maintaining a reasonable yield through diversified investments largely in equity markets with a bias towards UK and international equities, fixed income securities issued by governments, corporations and bank deposits.			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread	
3.75%	3.75%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Income/ 50% Capital	
1.25%	0.10%	50% Income/ 50% Capital	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 5.2% per year		from 6.0% per year to 4.2% per year	

**Lazard UK Alpha Fund**

ACD/Manager		Depository/Trustee	
Lazard Fund Managers Limited		State Street Trustees Limited	
Fund Code	SEDOL	Fund Type	
LZALH	0846839	OEIC	
Objective			
To achieve long term capital growth by investing in a concentrated portfolio of UK equities.			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread	
3.75%	3.75%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Income	
1.50%	0.03%	Capital	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 5.0% per year		from 6.0% per year to 4.0% per year	

**Lazard UK Income Fund Acc**

ACD/Manager		Depository/Trustee	
Lazard Fund Managers Limited		State Street Trustees Limited	
Fund Code	SEDOL	Fund Type	
LZINA	0847014	OEIC	
Objective			
The objective of the Sub-Fund is to achieve a reasonable level of income combined with capital growth from a portfolio of securities primarily made up of equity investments listed in the United Kingdom. The Sub-Fund will not be restricted in respect of choice of investments by company size or industry, and up to a maximum of 20% of the Sub-Fund may be invested in equities listed outside the United Kingdom and in other securities, either listed in the United Kingdom or listed on other exchanges outside the United Kingdom, including but not limited to preference shares, convertibles, fixed income or shares in listed open and closed ended funds.			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread	
3.75%	3.75%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against Capital	
1.25%	0.05%	Capital	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 5.2% per year		from 6.0% per year to 4.2% per year	

Lazard UK Income Fund Inc		
ACD/Manager	Depository/Trustee	
Lazard Fund Managers Limited	State Street Trustees Limited	
Fund Code	SEDOL	Fund Type
LZINI	0846981	OEIC
Objective		
<p>The objective of the Sub-Fund is to achieve a reasonable level of income combined with capital growth from a portfolio of securities primarily made up of equity investments listed in the United Kingdom. The Sub-Fund will not be restricted in respect of choice of investments by company size or industry, and up to a maximum of 20% of the Sub-Fund may be invested in equities listed outside the United Kingdom and in other securities, either listed in the United Kingdom or listed on other exchanges outside the United Kingdom, including but not limited to preference shares, convertibles, fixed income or shares in listed open and closed ended funds.</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
3.75%	3.75%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Capital
1.25%	0.05%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 5.2% per year		from 6.0% per year to 4.2% per year

Lazard UK Omega Fund		
ACD/Manager	Depository/Trustee	
Lazard Fund Managers Limited	State Street Trustees Limited	
Fund Code	SEDOL	Fund Type
LZOMG	B05N2H4	OEIC
Objective		
<p>The portfolio seeks to achieve long term capital growth through a portfolio of primarily UK listed securities. Investment may also be made in securities of companies with significant sources of profit or close economic links with the UK. The fund will normally hold a concentrated portfolio with an objective of achieving an absolute return*. Whilst the fund is benchmark unaware, comparison is made against the FTSE All-Share Index for reporting purposes. *The Manager will not make use of short positions, gearing or strategic cash holdings therefore investors' capital may be at risk.</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
3.75%	3.75%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.05%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 5.0% per year		from 6.0% per year to 4.0% per year

Lazard UK Smaller Companies Fund		
ACD/Manager	Depository/Trustee	
Lazard Fund Managers Limited	State Street Trustees Limited	
Fund Code	SEDOL	Fund Type
LZUKS	0847047	OEIC
Objective		
<p>To achieve capital growth at a greater rate than the Hoare Govett Small Companies (Ex Investment Trusts) Index.</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
3.75%	3.75%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.05%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 5.0% per year		from 6.0% per year to 4.0% per year

Please note: This fact sheet forms part of, and should be read in conjunction with, the FundsNetwork Key Features Document. Issued jointly by FIL International, FIL Investment Services (UK) Limited and Financial Administration Services Limited, authorised and regulated by the Financial Services Authority.