

Investec American Fund		
ACD/Manager		Depository/Trustee
Investec Fund Managers Limited		State Street Trustees Limited
Fund Code	SEDOL	Fund Type
ICAMR	3203334	OEIC
Objective		
<p>The Fund aims to achieve long term capital growth primarily through investment in a portfolio of equities issued by USA companies and in derivatives the underlying assets of which are equities issued by USA companies. At least two thirds of the Fund's total assets will be in equities issued by USA companies and in derivatives the underlying assets of which are equities issued by USA companies for investment purposes in order to meet the investment objectives of the Fund and/or Efficient Portfolio Management purposes. Using these investment powers for investment purposes means, in particular, maintaining positions in these investments for the longer term rather than just for tactical short term purposes. Up to one third of the Fund's total assets could be in cash and near cash (which includes money market instruments and deposits) denominated in a freely convertible currency, other derivatives, other transferable securities and units or shares in other collective investment schemes, although only up to 5% of the Fund could be held in collective investment schemes. Furthermore, use may be made of stock lending and borrowing and other investment techniques permitted in the COLL Sourcebook.</p>		
Max Initial Charge	Max Initial Charge	Additional
Inside ISA	Outside ISA	Bid-Offet Spread
4.50%	4.50%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against
1.50%	0.11%	Income
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.8% per year		from 6.0% per year to 3.8% per year

Investec Asia ex Japan Fund		
ACD/Manager		Depository/Trustee
Investec Fund Managers Limited		State Street Trustees Limited
Fund Code	SEDOL	Fund Type
ICHKC	3114191	OEIC
Objective		
<p>The Fund aims to achieve long term capital growth primarily through investment in equities issued by companies in the Asia ex Japan region and in derivatives the underlying assets of which are equities issued by companies in the Asia ex Japan region. In particular, the manager will seek to invest in companies that are expected to benefit from the growth and development of the Chinese economy. At least two thirds of the Fund's total assets will be in equities issued by companies in the Asia ex Japan region and in derivatives the underlying assets of which are equities issued by companies in the Asia ex Japan region for investment purposes in order to meet the investment objectives of the Fund and/or Efficient Portfolio Management purposes. Using these investment powers for investment purposes means, in particular, maintaining positions in these investments for the longer term rather than just for tactical short term purposes. Up to one third of the Fund's total assets could be in cash and near cash (which includes money market instruments and deposits) denominated in a freely convertible currency, other derivatives, other transferable securities and units or shares in other collective investment schemes, although only up to 5% of the Fund could be held in collective investment schemes. Furthermore, use may be made of stock lending and borrowing and other investment techniques permitted in the COLL Sourcebook.</p>		
Max Initial Charge	Max Initial Charge	Additional
Inside ISA	Outside ISA	Bid-Offet Spread
4.50%	4.50%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against
1.50%	0.11%	Income
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.8% per year		from 6.0% per year to 3.8% per year

Investec Balanced Managed Fund Inc		
ACD/Manager		Depository/Trustee
Investec Fund Managers Ltd		State Street Trustees Ltd
Fund Code	SEDOL	Fund Type
ICBMI	B1LB1T4	OEIC
Objective		
<p>The Fund aims to provide a combination of income and long term capital growth by investing in a globally diversified portfolio of assets. Exposure will normally be to equity, bond and property investments and the proportion of the Fund allocated to each asset class will be actively managed. Such exposure could be gained by direct investment or through funds, though no direct investments in property will be made. Equity exposure will be limited to a maximum of 85% of the Fund value. In addition derivatives and forward currency transactions may be used for hedging purposes and for meeting the investment objectives of the Fund.</p>		
Max Initial Charge	Max Initial Charge	Additional
Inside ISA	Outside ISA	Bid-Offet Spread
4.50%	4.50%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against
1.50%	0.11%	Income
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.8% per year		from 6.0% per year to 3.8% per year

Investec Capital Accumulator Acc		
ACD/Manager		Depository/Trustee
Investec Fund Managers Limited		State Street Trustees Limited
Fund Code	SEDOL	Fund Type
ICCAI	B0DB0H6	OEIC
Objective		
<p>The Fund aims to produce steady capital growth over the long term by investing primarily in a portfolio of equities and related derivatives. The Fund will seek to achieve its objectives by holding investments which in the opinion of Investec, in aggregate, and particularly over the long term, offer a level of risk lower than that of the FTSE All Share Index. Such investments could include equities, equity derivatives and equity linked notes. Deposits and other bond investments may also be held for risk management purposes.</p>		
Max Initial Charge	Max Initial Charge	Additional
Inside ISA	Outside ISA	Bid-Offet Spread
4.50%	4.50%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against
1.25%	0.11%	Income
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 5.1% per year		from 6.0% per year to 4.1% per year

Investec Cautious Managed Acc		
ACD/Manager		Depository/Trustee
Investec Fund Managers Limited		State Street Trustees Limited
Fund Code	SEDOL	Fund Type
ICMA	3107481	OEIC
Objective		
<p>The Fund aims to provide a combination of income and long term capital growth by investing conservatively in a diversified portfolio of equities, bonds and other fixed interest securities of high quality and marketability. At all times the Fund's equity exposure will be limited to a maximum of 60% of the portfolio value.</p>		
Max Initial Charge	Max Initial Charge	Additional
Inside ISA	Outside ISA	Bid-Offet Spread
4.50%	4.50%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against
1.25%	0.11%	Income
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 5.1% per year		from 6.0% per year to 4.1% per year

Investec Cautious Managed Inc		
ACD/Manager		Depository/Trustee
Investec Fund Managers Limited		State Street Trustees Limited
Fund Code	SEDOL	Fund Type
ICCI	3107845	OEIC
Objective		
<p>The Fund aims to provide a combination of income and long term capital growth by investing conservatively in a diversified portfolio of equities, bonds and other fixed interest securities of high quality and marketability. At all times the Fund's equity exposure will be limited to a maximum of 60% of the portfolio value.</p>		
Max Initial Charge	Max Initial Charge	Additional
Inside ISA	Outside ISA	Bid-Offet Spread
4.50%	4.50%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against
1.25%	0.11%	Income
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 5.1% per year		from 6.0% per year to 4.1% per year

Investec Emerging Markets Debt Acc		
ACD/Manager		Depository/Trustee
Investec Fund Managers Limited		State Street Trustees Limited
Fund Code	SEDOL	Fund Type
ICEMD	B1XDJM7	OEIC
Objective		
<p>The Fund aims to achieve long term total returns primarily through investment in public sector, sovereign and corporate bonds issued by emerging market borrowers and in derivatives the underlying assets of which are public sector, sovereign and corporate bonds issued by emerging market borrowers. Emerging market borrowers are typically countries that are classified as low or medium income by the World Bank. At least two thirds of the Fund's total assets will be in public sector, sovereign and corporate bonds issued by emerging market borrowers and in derivatives the underlying assets of which are public sector, sovereign and corporate bonds issued by emerging market borrowers for investment purposes in order to meet the investment objectives of the Fund and/or Efficient Portfolio Management purposes. Using these investment Powers for investment purposes means, in particular, maintaining positions in these investments for the longer term rather than just for tactical short term purposes. Up to one third of the Fund's total assets could be in cash and near cash (which includes money market instruments and deposits) denominated in a freely convertible currency, other derivatives, other transferable securities and units or shares in other collective investment schemes, although only up to 5% of the Fund could be held in collective investment schemes. Furthermore, use may be made of stock lending and borrowing and other investment techniques permitted in the COLL Sourcebook.</p>		
Max Initial Charge	Max Initial Charge	Additional
Inside ISA	Outside ISA	Bid-Offet Spread
4.50%	4.50%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against
1.50%	0.11%	Capital
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.8% per year		from 6.0% per year to 3.8% per year

Investec Enhanced Natural Resources Acc		
ACD/Manager		Depository/Trustee
Investec Fund Managers Limited		State Street Trustees Limited
Fund Code	SEDOL	Fund Type
ICENA	B2QVXH8	OEIC
Objective		
<p>The Fund aims to achieve long term capital growth primarily through investment in equities issued by companies around the globe that are expected to benefit from a long term increase in the prices of commodities and natural resources, and related derivatives. Such companies will be involved in mining, extracting, producing, processing or transporting a natural resource or commodity or will be companies which provide services to such companies or will be companies that issue securities whose performance is related to the prices of specific commodities or commodity derivatives. The derivatives may be used both for hedging and for investment purposes. The Fund may also invest in other transferable securities, money market instruments, cash and near cash, derivatives and forward transactions, deposits and units in collective investment schemes.</p>		
Max Initial Charge	Max Initial Charge	Additional
Inside ISA	Outside ISA	Bid-Offet Spread
4.50%	4.50%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against
1.50%	0.11%	Income
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.8% per year		from 6.0% per year to 3.8% per year

Investec European Fund		
ACD/Manager		Depository/Trustee
Investec Fund Managers Limited		State Street Trustees Limited
Fund Code	SEDOL	Fund Type
ICEUP	3114135	OEIC
Objective		
<p>The Fund aims to achieve long term capital growth primarily through investment in a portfolio of equities issued by continental European companies and in derivatives the underlying assets of which are equities issued by continental European companies. At least two thirds of the Fund's total assets will be in equities issued by continental European companies and in derivatives the underlying assets of which are equities issued by continental European companies for investment purposes in order to meet the investment objectives of the Fund and/or Efficient Portfolio Management purposes. Using these investment powers for investment purposes means, in particular, maintaining positions in these investments for the longer term rather than just for tactical short term purposes. Up to one third of the Fund's total assets could be in cash and near cash (which includes money market instruments and deposits) denominated in a freely convertible currency, other derivatives, other transferable securities and units or shares in other collective investment schemes, although only up to 5% of the Fund could be held in collective investment schemes. Furthermore, use may be made of stock lending and borrowing and other investment techniques permitted in the COLL Sourcebook.</p>		
<b>Max Initial Charge</b>	<b>Max Initial Charge</b>	<b>Additional</b>
<b>Inside ISA</b>	<b>Outside ISA</b>	<b>Bid-Offe Spread</b>
4.50%	4.50%	0.00%
<b>Annual Charges</b>	<b>Other Annual Charges</b>	<b>Charges Levied Against</b>
1.50%	0.11%	Income
<b>Effect of Deductions per annum</b>	<b>Effect of Deductions per annum</b>	
<b>within an ISA</b>	<b>outside an ISA</b>	
from 7.0% per year to 4.8% per year	from 6.0% per year to 3.8% per year	

Investec Global Equity Fund		
ACD/Manager		Depository/Trustee
Investec Fund Managers Limited		State Street Trustees Limited
Fund Code	SEDOL	Fund Type
ICGLE	B01VDJ1	OEIC
Objective		
<p>The Fund aims to achieve long term capital growth primarily through investment in a focused portfolio of equities issued by companies established in the larger, more liquid equity markets of the USA, Continental Europe, UK and Japan and in derivatives the underlying assets of which are equities issued by companies established in the larger, more liquid equity markets of the USA, Continental Europe, UK and Japan. The Fund will not be dominated by a specific investment style. At least two thirds of the Fund's total assets will be in equities issued by companies established in the larger, more liquid equity markets of the USA, Continental Europe, UK and Japan and in derivatives the underlying assets of which are equities issued by companies established in the larger, more liquid equity markets of the USA, Continental Europe, UK and Japan for investment purposes in order to meet the investment objectives of the Fund and/or Efficient Portfolio Management purposes. Using these investment powers for investment purposes means, in particular, maintaining positions in these investments for the longer term rather than just for tactical short term purposes. Up to one third of the Fund's total assets could be in cash and near cash (which includes money market instruments and deposits) denominated in a freely convertible currency, other derivatives, other transferable securities and units or shares in other collective investment schemes, although only up to 5% of the Fund could be held in collective investment schemes. Furthermore, use may be made of stock lending and borrowing and other investment techniques permitted in the COLL Sourcebook.</p>		
<b>Max Initial Charge</b>	<b>Max Initial Charge</b>	<b>Additional</b>
<b>Inside ISA</b>	<b>Outside ISA</b>	<b>Bid-Offe Spread</b>
4.50%	4.50%	0.00%
<b>Annual Charges</b>	<b>Other Annual Charges</b>	<b>Charges Levied Against</b>
1.50%	0.11%	Income
<b>Effect of Deductions per annum</b>	<b>Effect of Deductions per annum</b>	
<b>within an ISA</b>	<b>outside an ISA</b>	
from 7.0% per year to 4.8% per year	from 6.0% per year to 3.8% per year	

Investec Global Bond Fund		
ACD/Manager		Depository/Trustee
Investec Fund Managers Limited		State Street Trustees Limited
Fund Code	SEDOL	Fund Type
ICGLB	B01VDB3	OEIC
Objective		
<p>The Fund aims to achieve long term total return primarily through investment around the globe in highly rated corporate bonds, government and sovereign bonds and public bonds (such as bonds issued by local state and municipal authorities) which are listed or traded on Recognised Exchanges.</p>		
<b>Max Initial Charge</b>	<b>Max Initial Charge</b>	<b>Additional</b>
<b>Inside ISA</b>	<b>Outside ISA</b>	<b>Bid-Offe Spread</b>
4.50%	4.50%	0.00%
<b>Annual Charges</b>	<b>Other Annual Charges</b>	<b>Charges Levied Against</b>
0.75%	0.11%	Income
<b>Effect of Deductions per annum</b>	<b>Effect of Deductions per annum</b>	
<b>within an ISA</b>	<b>outside an ISA</b>	
from 7.0% per year to 5.6% per year	from 6.0% per year to 4.6% per year	

Investec Global Ex UK Equity Acc		
ACD/Manager		Depository/Trustee
Investec Fund Managers Limited		State Street Trustees Limited
Fund Code	SEDOL	Fund Type
ICGUE	B1LB1R2	OEIC
Objective		
<p>The Fund aims to achieve long term capital growth primarily through investment in a focused portfolio of equities issued by companies in any part of the world except the United Kingdom and in derivatives the underlying assets of which are equities issued by companies in any part of the world except the United Kingdom. The Fund will be managed actively with a long-term investment horizon. The Fund will not be dominated by a specific investment style, and a completely international policy will be followed with no fixed bias to any particular market or currency. At least two thirds of the Fund's total assets will be in equities issued by companies in any part of the world except the United Kingdom and in derivatives whose underlying instruments are equities issued by companies in any part of the world except the United Kingdom for investment purposes in order to meet the investment objectives of the Fund and/or Efficient Portfolio Management purposes. Using these investment powers for investment purposes means, in particular, maintaining positions in these investments for the longer term rather than just for tactical short term purposes. Up to one third of the Fund's total assets could be in cash and near cash (which includes money market instruments and deposits) denominated in a freely convertible currency, other derivatives, other transferable securities and units or shares in other collective investment schemes, although only up to 5% of the Fund could be held in collective investment schemes. Furthermore, use may be made of stock lending and borrowing and other investment techniques permitted in the COLL Sourcebook.</p>		
<b>Max Initial Charge</b>	<b>Max Initial Charge</b>	<b>Additional</b>
<b>Inside ISA</b>	<b>Outside ISA</b>	<b>Bid-Offe Spread</b>
4.50%	4.50%	0.00%
<b>Annual Charges</b>	<b>Other Annual Charges</b>	<b>Charges Levied Against</b>
1.50%	0.11%	Income
<b>Effect of Deductions per annum</b>	<b>Effect of Deductions per annum</b>	
<b>within an ISA</b>	<b>outside an ISA</b>	
from 7.0% per year to 4.8% per year	from 6.0% per year to 3.8% per year	

Investec Global Dynamic Fund		
ACD/Manager		Depository/Trustee
Investec Fund Managers Limited		State Street Trustees Limited
Fund Code	SEDOL	Fund Type
ICGTE	B01VDQ8	OEIC
Objective		
<p>The Fund aims to achieve long term capital growth primarily through investment in a focussed portfolio of equities issued by companies established in any country and in derivatives the underlying assets of which are equities issued by companies established in any country. The Fund will be managed actively. At least two thirds of the Fund's total assets will be invested in a focussed portfolio of equities issued by companies established in any country and in derivatives the underlying assets of which are equities issued by companies established in any country for investment purposes in order to meet the investment objectives of the Fund and/or Efficient Portfolio Management purposes. Using these investment powers for investment purposes means, in particular, maintaining positions in these investments for the longer term rather than just for tactical short term purposes. Up to one third of the Fund's total assets could be in cash and near cash (which includes money market instruments and deposits) denominated in a freely convertible currency, other derivatives, other transferable securities and units or shares in other collective investment schemes, although only up to 5% of the Fund could be held in collective investment schemes. Furthermore, use may be made of stock lending and borrowing and other investment techniques permitted in the COLL Sourcebook.</p>		
<b>Max Initial Charge</b>	<b>Max Initial Charge</b>	<b>Additional</b>
<b>Inside ISA</b>	<b>Outside ISA</b>	<b>Bid-Offe Spread</b>
4.50%	4.50%	0.00%
<b>Annual Charges</b>	<b>Other Annual Charges</b>	<b>Charges Levied Against</b>
1.50%	0.11%	Income
<b>Effect of Deductions per annum</b>	<b>Effect of Deductions per annum</b>	
<b>within an ISA</b>	<b>outside an ISA</b>	
from 7.0% per year to 4.8% per year	from 6.0% per year to 3.8% per year	

Investec Global Extension Fund Acc		
ACD/Manager		Depository/Trustee
Investec Fund Managers Limited		State Street Trustees Limited
Fund Code	SEDOL	Fund Type
ICGEX	B1YR03	OEIC
Objective		
<p>The investment objective of the Fund is to achieve long-term capital growth primarily through investment in equities issued by companies around the world. The Fund will have a blend of investments and will be unrestricted in its choice of companies either by size or industry. The Fund will also use financial derivative instruments to create either a long or a short exposure to such companies. The Fund will typically hold 100% of its net assets in directly held investments and will extend its exposure through derivative positions from a minimum of no exposure to a maximum of 50% additional long exposure and 50% short exposure. The Fund's long positions will be sufficiently liquid to cover at all times the Fund's obligations arising from its short positions. The Fund may also invest in other transferable securities, units in collective investment schemes, money market instruments, derivative and forward transactions, cash and deposits.</p>		
<b>Max Initial Charge</b>	<b>Max Initial Charge</b>	<b>Additional</b>
<b>Inside ISA</b>	<b>Outside ISA</b>	<b>Bid-Offe Spread</b>
4.50%	4.50%	0.00%
<b>Annual Charges</b>	<b>Other Annual Charges</b>	<b>Charges Levied Against</b>
1.75%	0.11%	Income
<b>Effect of Deductions per annum</b>	<b>Effect of Deductions per annum</b>	
<b>within an ISA</b>	<b>outside an ISA</b>	
from 7.0% per year to 4.5% per year	from 6.0% per year to 3.6% per year	

Investec Global Energy Fund Acc		
ACD/Manager		Depository/Trustee
Investec Fund Managers Limited		State Street Trustees Limited
Fund Code	SEDOL	Fund Type
ICGEA	B049P96	OEIC
Objective		
<p>The Fund aims to achieve long term capital growth primarily through investment in equities issued by companies around the globe involved in the exploration, production or distribution of oil, gas and other energy sources or companies which service the energy industry and in derivatives the underlying assets of which are equities issued by companies around the globe involved in the exploration, production or distribution of oil, gas and other energy sources or companies which service the energy industry. At least two thirds of the Fund's total assets will be in equities issued by companies around the globe involved in the exploration, production or distribution of oil, gas and other energy sources or companies which service the energy industry and in derivatives the underlying assets of which are equities issued by companies around the globe involved in the exploration, production or distribution of oil, gas and other energy sources or companies which service the energy industry for investment purposes in order to meet the investment objectives of the Fund and/or Efficient Portfolio Management purposes. Using these investment powers for investment purposes means, in particular, maintaining positions in these investments for the longer term rather than just for tactical short term purposes. Up to one third of the Fund's total assets could be in cash and near cash (which includes money market instruments and deposits) denominated in a freely convertible currency, other derivatives, other transferable securities and units or shares in other collective investment schemes, although only up to 5% of the Fund could be held in collective investment schemes. Furthermore, use may be made of stock lending and borrowing and other investment techniques permitted in the COLL Sourcebook.</p>		
<b>Max Initial Charge</b>	<b>Max Initial Charge</b>	<b>Additional</b>
<b>Inside ISA</b>	<b>Outside ISA</b>	<b>Bid-Offe Spread</b>
4.50%	4.50%	0.00%
<b>Annual Charges</b>	<b>Other Annual Charges</b>	<b>Charges Levied Against</b>
1.50%	0.11%	Income
<b>Effect of Deductions per annum</b>	<b>Effect of Deductions per annum</b>	
<b>within an ISA</b>	<b>outside an ISA</b>	
from 7.0% per year to 4.8% per year	from 6.0% per year to 3.8% per year	

Investec Global Free Enterprise		
ACD/Manager		Depository/Trustee
Investec Fund Managers Limited		State Street Trustees Limited
Fund Code	SEDOL	Fund Type
ICGPA	3114180	OEIC
Objective		
<p>The Fund aims to achieve long term capital growth primarily through investment in equities issued by companies around the globe that are expected to benefit from the process of privatisation, deregulation or demutualisation or otherwise believed to offer above average opportunities for capital gains and in derivatives the underlying assets of which are equities issued by companies around the globe that are expected to benefit from the process of privatisation, deregulation or demutualisation or otherwise believed to offer above average opportunities for capital gains. At least two thirds of the Fund's total assets will be in equities issued by companies around the globe that are expected to benefit from the process of privatisation, deregulation or demutualisation or otherwise believed to offer above average opportunities for capital gains and in derivatives the underlying assets of which are equities issued by companies around the globe that are expected to benefit from the process of privatisation, deregulation or demutualisation or otherwise believed to offer above average opportunities for capital gains for investment purposes in order to meet the investment objectives of the Fund and/or Efficient Portfolio Management purposes. Using these investment powers for investment purposes means, in particular, maintaining positions in these investments for the longer term rather than just for tactical short term purposes. Up to one third of the Fund's total assets could be in cash and near cash (which includes money market instruments and deposits) denominated in a freely convertible currency, other derivatives, other transferable securities and units or shares in other collective investment schemes, although only up to 5% of the Fund could be held in collective investment schemes. Furthermore, use may be made of stock lending and borrowing and other investment techniques permitted in the COLL Sourcebook.</p>		
<b>Max Initial Charge</b>	<b>Max Initial Charge</b>	<b>Additional</b>
<b>Inside ISA</b>	<b>Outside ISA</b>	<b>Bid-Offe Spread</b>
4.50%	4.50%	0.00%
<b>Annual Charges</b>	<b>Other Annual Charges</b>	<b>Charges Levied Against</b>
1.50%	0.11%	Income
<b>Effect of Deductions per annum</b>	<b>Effect of Deductions per annum</b>	
<b>within an ISA</b>	<b>outside an ISA</b>	
from 7.0% per year to 4.8% per year	from 6.0% per year to 3.8% per year	

Investec Global Gold Fund A Acc		
ACD/Manager		Depository/Trustee
Investec Fund Managers Limited		State Street Trustees Limited
Fund Code	SEDOL	Fund Type
ICGGA	B12BS50	OEIC
Objective		
<p>The Fund aims to achieve long term capital growth primarily through investment in equities issued by companies around the globe involved in gold mining and in derivatives the underlying assets of which are equities issued by companies around the globe involved in gold mining. At least two thirds of the Fund's total assets will be in equities issued by companies around the globe involved in gold mining and in derivatives the underlying assets of which are equities issued by companies around the globe involved in gold mining for investment purposes in order to meet the investment objectives of the Fund and/or Efficient Portfolio Management purposes. Using these investment powers for investment purposes means, in particular, maintaining positions in these investments for the longer term rather than just for tactical short term purposes. Up to one third of the Fund's total assets may be invested in companies around the globe that are involved in mining for precious metals apart from gold as well as other minerals and metals, in cash and near cash (which includes money market instruments and deposits) denominated in a freely convertible currency, other derivatives, other transferable securities and units or shares in other collective investment schemes, although only up to 5% of the Fund could be held in collective investment schemes. Furthermore, use may be made of stock lending and borrowing and other investment techniques permitted in the COLL Sourcebook.</p>		
Max Initial Charge	Max Initial Charge	Additional Bid-Offe Spread
Inside ISA 4.50%	Outside ISA 4.50%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.11%	
Effect of Deductions per annum within an ISA	Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.8% per year	from 6.0% per year to 3.8% per year	

Investec Managed Growth Fund		
ACD/Manager		Depository/Trustee
Investec Fund Managers Limited		State Street Trustees Limited
Fund Code	SEDOL	Fund Type
ICMAG	0845546	OEIC
Objective		
<p>The Fund aims to achieve a combination of income and capital growth primarily through investment in the shares of investment companies and other collective investment schemes and in derivatives the underlying assets of which are shares of investment companies and other collective investment schemes. Up to 100% in value of the property of the Fund may be invested in units in other collective investment schemes. The Fund may also invest, at the ACDs discretion, in other transferable securities, cash and near cash (which includes money market instruments and deposits) and in other exchange traded and over the counter derivatives and forward transactions for investment purposes. Using these investment powers for investment purposes means, in particular, maintaining positions in these investments for the long term rather than just for tactical short-term purposes. Furthermore, use may be made of stock lending and borrowing and other investment techniques permitted in the COLL Sourcebook.</p>		
Max Initial Charge	Max Initial Charge	Additional Bid-Offe Spread
Inside ISA 4.50%	Outside ISA 4.50%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.11%	
Effect of Deductions per annum within an ISA	Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.8% per year	from 6.0% per year to 3.8% per year	

Investec Japan Fund A Acc		
ACD/Manager		Depository/Trustee
Investec Fund Managers Limited		State Street Trustees Limited
Fund Code	SEDOL	Fund Type
ICJFA	B12B5T1	OEIC
Objective		
<p>The Fund aims to achieve long term capital growth primarily through investments in a portfolio of equities issued by Japanese companies and in derivatives the underlying assets of which are equities issued by Japanese companies. At least two thirds of the Fund's total assets will be in equities issued by Japanese companies and in derivatives the underlying assets of which are equities issued by Japanese companies for investment purposes in order to meet the investment objectives of the Fund and/or Efficient Portfolio Management purposes. Using these investment powers for investment purposes means, in particular, maintaining positions in these investments for the longer term rather than just for tactical short term purposes. Up to one third of the Fund's total assets could be in cash and near cash (which includes money market instruments and deposits) denominated in a freely convertible currency, other derivatives, other transferable securities and units or shares in other collective investment schemes, although only up to 5% of the Fund could be held in collective investment schemes. Furthermore, use may be made of stock lending and borrowing and other investment techniques permitted in the COLL Sourcebook.</p>		
Max Initial Charge	Max Initial Charge	Additional Bid-Offe Spread
Inside ISA 4.50%	Outside ISA 4.50%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.11%	
Effect of Deductions per annum within an ISA	Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.8% per year	from 6.0% per year to 3.8% per year	

Investec Monthly High Income Fund Acc		
ACD/Manager		Depository/Trustee
Investec Fund Managers Limited		State Street Trustees Limited
Fund Code	SEDOL	Fund Type
ICHBA	3114179	OEIC
Objective		
<p>The Fund aims to provide investors with a high income, paid monthly, primarily through investment in highly rated and/or high yield bonds from around the world and in derivatives the underlying assets of which are highly rated and/or high yield bonds from around the world. The portfolio will be managed to minimise any currency risk in Sterling. At least two thirds of the Fund's total assets will be highly rated and/or high yield bonds from around the world and in derivatives the underlying assets of which are highly rated and/or high yield bonds from around the world for investment purposes in order to meet the investment objectives of the Fund and/or Efficient Portfolio Management purposes. Using these investment powers for investment purposes means, in particular, maintaining positions in these investments for the longer term rather than just for tactical short term purposes. Up to one third of the Fund's total assets could be in cash and near cash (which includes money market instruments and deposits) denominated in a freely convertible currency, other derivatives, other transferable securities and units or shares in other collective investment schemes, although only up to 5% of the Fund could be held in collective investment schemes. Furthermore, use may be made of stock lending and borrowing and other investment techniques permitted in the COLL Sourcebook.</p>		
Max Initial Charge	Max Initial Charge	Additional Bid-Offe Spread
Inside ISA 4.50%	Outside ISA 4.50%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.11%	
Effect of Deductions per annum within an ISA	Effect of Deductions per annum outside an ISA	
from 7.0% per year to 5.4% per year	from 6.0% per year to 4.4% per year	

Investec Managed Distribution Acc		
ACD/Manager		Depository/Trustee
Investec Fund Managers Limited		State Street Trustees Limited
Fund Code	SEDOL	Fund Type
ICISA	3107492	OEIC
Objective		
<p>The Fund aims to provide income with the opportunity for long-term capital growth. The Fund will invest in both bonds and equities and in derivatives the underlying assets of which are bonds and equities in order to benefit from risk reduction through diversification. Investment will be oriented towards bonds and may include international as well as UK equities. Bonds held may be corporate or Government and of any duration and may be investment grade or sub investment grade. The Fund may also invest, at the ACDs discretion, in other transferable securities, cash and near cash (which includes money market instruments and deposits) and other exchange traded and over the counter derivatives and forward transactions for investment purposes. Using these investment powers for investment purposes means, in particular, maintaining positions in these investments for the long term rather than just for tactical short-term purposes. Use may be made of stock lending and borrowing and other investment techniques permitted in the COLL Sourcebook. Furthermore up to 5% in value of the property of this Fund may be invested in units or shares in other collective investment schemes.</p>		
Max Initial Charge	Max Initial Charge	Additional Bid-Offe Spread
Inside ISA 4.50%	Outside ISA 4.50%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.25%	0.11%	50% Income/ 50% Capital
Effect of Deductions per annum within an ISA	Effect of Deductions per annum outside an ISA	
from 7.0% per year to 5.1% per year	from 6.0% per year to 4.1% per year	

Investec Monthly High Income Fund Inc		
ACD/Manager		Depository/Trustee
Investec Fund Managers Limited		State Street Trustees Limited
Fund Code	SEDOL	Fund Type
ICHBI	3114168	OEIC
Objective		
<p>The Fund aims to provide investors with a high income, paid monthly, primarily through investment in highly rated and/or high yield bonds from around the world and in derivatives the underlying assets of which are highly rated and/or high yield bonds from around the world. The portfolio will be managed to minimise any currency risk in Sterling. At least two thirds of the Fund's total assets will be highly rated and/or high yield bonds from around the world and in derivatives the underlying assets of which are highly rated and/or high yield bonds from around the world for investment purposes in order to meet the investment objectives of the Fund and/or Efficient Portfolio Management purposes. Using these investment powers for investment purposes means, in particular, maintaining positions in these investments for the longer term rather than just for tactical short term purposes. Up to one third of the Fund's total assets could be in cash and near cash (which includes money market instruments and deposits) denominated in a freely convertible currency, other derivatives, other transferable securities and units or shares in other collective investment schemes, although only up to 5% of the Fund could be held in collective investment schemes. Furthermore, use may be made of stock lending and borrowing and other investment techniques permitted in the COLL Sourcebook.</p>		
Max Initial Charge	Max Initial Charge	Additional Bid-Offe Spread
Inside ISA 4.50%	Outside ISA 4.50%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.25%	0.11%	50% Income/ 50% Capital
Effect of Deductions per annum within an ISA	Effect of Deductions per annum outside an ISA	
from 7.0% per year to 5.4% per year	from 6.0% per year to 4.4% per year	

Investec Managed Distribution Inc		
ACD/Manager		Depository/Trustee
Investec Fund Managers Limited		State Street Trustees Limited
Fund Code	SEDOL	Fund Type
ICISI	3107856	OEIC
Objective		
<p>The Fund aims to provide income with the opportunity for long-term capital growth. The Fund will invest in both bonds and equities and in derivatives the underlying assets of which are bonds and equities in order to benefit from risk reduction through diversification. Investment will be oriented towards bonds and may include international as well as UK equities. Bonds held may be corporate or Government and of any duration and may be investment grade or sub investment grade. The Fund may also invest, at the ACDs discretion, in other transferable securities, cash and near cash (which includes money market instruments and deposits) and other exchange traded and over the counter derivatives and forward transactions for investment purposes. Using these investment powers for investment purposes means, in particular, maintaining positions in these investments for the long term rather than just for tactical short-term purposes. Use may be made of stock lending and borrowing and other investment techniques permitted in the COLL Sourcebook. Furthermore up to 5% in value of the property of this Fund may be invested in units or shares in other collective investment schemes.</p>		
Max Initial Charge	Max Initial Charge	Additional Bid-Offe Spread
Inside ISA 4.50%	Outside ISA 4.50%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.25%	0.11%	50% Income/ 50% Capital
Effect of Deductions per annum within an ISA	Effect of Deductions per annum outside an ISA	
from 7.0% per year to 5.1% per year	from 6.0% per year to 4.1% per year	

Investec Multi Asset Protector Fund		
ACD/Manager		Depository/Trustee
Investec Fund Managers Limited		State Street Trustees Limited
Fund Code	SEDOL	Fund Type
ICMAP	B3CHD22	OEIC
Objective		
<p>The Fund aims to provide long term capital growth from a multiasset portfolio and to deliver protection at 80% of the Fund's highest share price ever achieved. The Fund may take investment exposure to global equities, bonds, property, commodities, cash and alternative assets. From time to time, the Fund's strategy will be to increase its allocation to low risk interest bearing investments which is designed to deliver the 80% protection. The proportion of the Fund allocated to each asset class will be actively managed. Any such exposures could be gained by direct investment or through open or closed ended funds. Equity investments will be limited to a maximum of 85% of the Fund value. The closer the current share price moves downward towards the protected level, 80% of the highest ever share price, the greater the level of cash or near cash (including money market instruments and deposits) held. Depending on market performance the Fund may at times be 100% invested in cash. The Fund intends to also invest in a derivative contract which will provide further protection against the risk of a decline in the share price below 80% of the highest price ever achieved. No direct investments in property or commodities will be made and investments in these assets will be restricted to highly rated and transferable securities. The Fund may also invest in corporate or Government and of any duration and may be investment grade or sub investment grade. The Fund may, in addition to its other investment powers, use cash and near cash (which includes money market instruments and deposits) and in other exchange traded and over the counter derivatives and forward transactions for hedging and investment purposes. The Fund may also invest, at the ACDs discretion, in other transferable securities. Furthermore, use may be made of stock lending and borrowing and other investment techniques permitted in the COLL Sourcebook. For further information about the Fund's 80% protection feature, please ask FundsNetwork for a copy of the Fund's Prospectus.</p>		
Max Initial Charge	Max Initial Charge	Additional Bid-Offe Spread
Inside ISA N/A	Outside ISA N/A	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.25%	0.11%	50% Income/ 50% Capital
Effect of Deductions per annum within an ISA	Effect of Deductions per annum outside an ISA	
from 7.0% per year to 5.1% per year	from 6.0% per year to 3.7% per year	

**Investec Pan European Equity Fund**

ACD/Manager		Depository/Trustee	
Investec Fund Managers Limited		State Street Trustees Limited	
Fund Code	SEDOL	Fund Type	
ICPEE	B01VDP7	OEIC	
Objective			
<p>The Fund aims to achieve long term capital growth primarily through investments in a portfolio of equities issued by European companies and in derivatives the underlying assets of which are equities issued by European companies. At least two thirds of the Fund's total assets will be in equities issued by European companies and in derivatives the underlying assets of which are equities issued by European companies for investment purposes in order to meet the investment objectives of the Fund and/or Efficient Portfolio Management purposes. Using these investment powers for investment purposes means, in particular, maintaining positions in these investments for the longer term rather than just for tactical short term purposes. Up to one third of the Fund's total assets could be in cash and near cash (which includes money market instruments and deposits) denominated in a freely convertible currency, other derivatives, other transferable securities and units or shares in other collective investment schemes, although only up to 5% of the Fund could be held in collective investment schemes. Furthermore, use may be made of stock lending and borrowing and other investment techniques permitted in the COLL Sourcebook.</p>			
Max Initial Charge	Max Initial Charge	Additional	
Inside ISA	Outside ISA	Bid-Offet Spread	
4.50%	4.50%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against	
1.50%	0.11%	Income	
Effect of Deductions per annum		Effect of Deductions per annum	
within an ISA		outside an ISA	
from 7.0% per year to 4.8% per year		from 6.0% per year to 3.8% per year	

**Investec Sterling Bond Acc**

ACD/Manager		Depository/Trustee	
Investec Fund Managers Limited		State Street Trustees Limited	
Fund Code	SEDOL	Fund Type	
ICSBA	3107500	OEIC	
Objective			
<p>The Fund aims to provide an income primarily through investment in high quality bonds. The portfolio will be managed to minimise any currency risk in Sterling and derivatives may be used for investment purposes.</p>			
Max Initial Charge	Max Initial Charge	Additional	
Inside ISA	Outside ISA	Bid-Offet Spread	
3.50%	3.50%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against	
0.75%	0.11%	Income	
Effect of Deductions per annum		Effect of Deductions per annum	
within an ISA		outside an ISA	
from 7.0% per year to 5.7% per year		from 6.0% per year to 4.7% per year	

**Investec Sterling Bond Inc**

ACD/Manager		Depository/Trustee	
Investec Fund Managers Limited		State Street Trustees Limited	
Fund Code	SEDOL	Fund Type	
ICSBI	3107867	OEIC	
Objective			
<p>The Fund aims to provide an income primarily through investment in high quality bonds. The portfolio will be managed to minimise any currency risk in Sterling and derivatives may be used for investment purposes.</p>			
Max Initial Charge	Max Initial Charge	Additional	
Inside ISA	Outside ISA	Bid-Offet Spread	
3.50%	3.50%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against	
0.75%	0.11%	Income	
Effect of Deductions per annum		Effect of Deductions per annum	
within an ISA		outside an ISA	
from 7.0% per year to 5.7% per year		from 6.0% per year to 4.7% per year	

**Investec Target Return (GBP) A Fund**

ACD/Manager		Depository/Trustee	
Investec Fund Managers Limited		State Street Trustees Limited	
Fund Code	SEDOL	Fund Type	
ICTRN	B12B5V3	OEIC	
Objective			
<p>The Fund aims to achieve a positive return over the long term regardless of market conditions by investing primarily in interest bearing assets and related derivatives.</p>			
Max Initial Charge	Max Initial Charge	Additional	
Inside ISA	Outside ISA	Bid-Offet Spread	
4.50%	4.50%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against	
1.50%	0.11%	Income	
Effect of Deductions per annum		Effect of Deductions per annum	
within an ISA		outside an ISA	
from 7.0% per year to 4.8% per year		from 6.0% per year to 3.8% per year	

**Investec UK Alpha Fund**

ACD/Manager		Depository/Trustee	
Investec Fund Managers Limited		State Street Trustees Limited	
Fund Code	SEDOL	Fund Type	
ICOPA	3107522	OEIC	
Objective			
<p>The Fund aims to achieve long term capital growth primarily through investment in a concentrated portfolio of equities issued by UK companies and in derivatives the underlying assets of which are equities issued by UK companies. The Fund will be managed actively with a long term investment horizon. The Fund will not be dominated by a specific investment style and will focus on stocks believed to offer above average opportunities for total returns. The Fund may also invest, at the ACDs discretion, in other transferable securities, cash and near cash (which includes money market instruments and deposits) and other exchange traded and over the counter derivatives and forward transactions for investment purposes. Using these investment powers for investment purposes means, in particular, maintaining positions in these investments for the long term rather than just for tactical short-term purposes. Use may be made of stock lending and borrowing and other investment techniques permitted in the COLL Sourcebook. Furthermore up to 5% in value of the property of this Fund may be invested in units or shares in other collective investment schemes.</p>			
Max Initial Charge	Max Initial Charge	Additional	
Inside ISA	Outside ISA	Bid-Offet Spread	
4.50%	4.50%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against	
1.50%	0.11%	Income	
Effect of Deductions per annum		Effect of Deductions per annum	
within an ISA		outside an ISA	
from 7.0% per year to 4.8% per year		from 6.0% per year to 3.8% per year	

**Investec UK Blue Chip Acc**

ACD/Manager		Depository/Trustee	
Investec Fund Managers Limited		State Street Trustees Limited	
Fund Code	SEDOL	Fund Type	
ICBCA	3107511	OEIC	
Objective			
<p>The Fund aims to achieve long term capital growth primarily through investment in the equities issued by the constituents of the FTSE 350 Index and in derivatives the underlying assets of which are equities issued by the constituents of the FTSE 350 Index. 'Blue chip' companies are highly capitalised, well established companies with substantial market positions in the sector of the economy in which they operate. The Fund may also invest, at the ACDs discretion, in other transferable securities, cash and near cash (which includes money market instruments and deposits) and other exchange traded and over the counter derivatives and forward transactions for investment purposes. Using these investment powers for investment purposes means, in particular, maintaining positions in these investments for the long term rather than just for tactical short-term purposes. Use may be made of stock lending and borrowing and other investment techniques permitted in the COLL Sourcebook. Furthermore up to 5% in value of the property of this Fund may be invested in units or shares in other collective investment schemes.</p>			
Max Initial Charge	Max Initial Charge	Additional	
Inside ISA	Outside ISA	Bid-Offet Spread	
4.50%	4.50%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against	
1.50%	0.11%	Income	
Effect of Deductions per annum		Effect of Deductions per annum	
within an ISA		outside an ISA	
from 7.0% per year to 4.8% per year		from 6.0% per year to 3.8% per year	

**Investec UK Smaller Companies Acc**

ACD/Manager		Depository/Trustee	
Investec Fund Managers Limited		State Street Trustees Limited	
Fund Code	SEDOL	Fund Type	
ICSMA	3107555	OEIC	
Objective			
<p>The Fund aims to achieve long term capital growth primarily through investment in equities issued by UK smaller companies and in derivatives the underlying assets of which are equities issued by UK smaller companies. UK Smaller Companies are those companies that are constituents of the Hoare Govett Small Cap plus AIM (excluding Investment Trusts) Index. The Fund may also invest, at the ACDs discretion, in other transferable securities, cash and near cash (which includes money market instruments and deposits) and other exchange traded and over the counter derivatives and forward transactions for investment purposes. Using these investment powers for investment purposes means, in particular, maintaining positions in these investments for the long term rather than just for tactical short-term purposes. Use may be made of stock lending and borrowing and other investment techniques permitted in the COLL Sourcebook. Furthermore up to 5% in value of the property of this Fund may be invested in units or shares in other collective investment schemes.</p>			
Max Initial Charge	Max Initial Charge	Additional	
Inside ISA	Outside ISA	Bid-Offet Spread	
4.50%	4.50%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against	
1.50%	0.11%	Income	
Effect of Deductions per annum		Effect of Deductions per annum	
within an ISA		outside an ISA	
from 7.0% per year to 4.8% per year		from 6.0% per year to 3.8% per year	

**Investec UK Smaller Companies Inc**

ACD/Manager		Depository/Trustee	
Investec Fund Managers Limited		State Street Trustees Limited	
Fund Code	SEDOL	Fund Type	
ICSMI	3141746	OEIC	
Objective			
<p>The Fund aims to achieve long term capital growth primarily through investment in equities issued by UK smaller companies and in derivatives the underlying assets of which are equities issued by UK smaller companies. UK Smaller Companies are those companies that are constituents of the Hoare Govett Small Cap plus AIM (excluding Investment Trusts) Index. The Fund may also invest, at the ACDs discretion, in other transferable securities, cash and near cash (which includes money market instruments and deposits) and other exchange traded and over the counter derivatives and forward transactions for investment purposes. Using these investment powers for investment purposes means, in particular, maintaining positions in these investments for the long term rather than just for tactical short-term purposes. Use may be made of stock lending and borrowing and other investment techniques permitted in the COLL Sourcebook. Furthermore up to 5% in value of the property of this Fund may be invested in units or shares in other collective investment schemes.</p>			
Max Initial Charge	Max Initial Charge	Additional	
Inside ISA	Outside ISA	Bid-Offet Spread	
4.50%	4.50%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against	
1.50%	0.11%	Income	
Effect of Deductions per annum		Effect of Deductions per annum	
within an ISA		outside an ISA	
from 7.0% per year to 4.8% per year		from 6.0% per year to 3.8% per year	

**Investec UK Special Situations Fund Acc**

ACD/Manager		Depository/Trustee	
Investec Fund Managers Limited		State Street Trustees Limited	
Fund Code	SEDOL	Fund Type	
ICEIA	3107566	OEIC	
Objective			
<p>The Fund aims to provide a combination of income and long term capital growth, primarily through application of a contrarian approach to investment in UK equities and in derivatives the underlying assets of which are UK equities. The Fund may also invest, at the ACDs discretion, in other transferable securities, cash and near cash (which includes money market instruments and deposits) and other exchange traded and over the counter derivatives and forward transactions for investment purposes. Using these investment powers for investment purposes means, in particular, maintaining positions in these investments for the long term rather than just for tactical short-term purposes. Use may be made of stock lending and borrowing and other investment techniques permitted in the COLL Sourcebook. Furthermore up to 5% in value of the property of this Fund may be invested in units or shares in other collective investment schemes.</p>			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread	
4.50%	4.50%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against	
1.50%	0.11%	50% Income/ 50% Capital	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.8% per year		from 6.0% per year to 3.8% per year	

**Investec UK Special Situations Fund Inc**

ACD/Manager		Depository/Trustee	
Investec Fund Managers Limited		State Street Trustees Limited	
Fund Code	SEDOL	Fund Type	
ICEII	3107878	OEIC	
Objective			
<p>The Fund aims to provide a combination of income and long term capital growth, primarily through application of a contrarian approach to investment in UK equities and in derivatives the underlying assets of which are UK equities. The Fund may also invest, at the ACDs discretion, in other transferable securities, cash and near cash (which includes money market instruments and deposits) and other exchange traded and over the counter derivatives and forward transactions for investment purposes. Using these investment powers for investment purposes means, in particular, maintaining positions in these investments for the long term rather than just for tactical short-term purposes. Use may be made of stock lending and borrowing and other investment techniques permitted in the COLL Sourcebook. Furthermore up to 5% in value of the property of this Fund may be invested in units or shares in other collective investment schemes.</p>			
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread	
4.50%	4.50%	0.00%	
Annual Charges	Other Annual Charges	Charges Levied Against	
1.50%	0.11%	50% Income/ 50% Capital	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.8% per year		from 6.0% per year to 3.8% per year	