

Franklin Biotechnology Fund		
ACD/Manager		Depository/Trustee
Franklin Templeton Investment Management Limited		J.P. Morgan Trustee and Depository Company Limited
Fund Code	SEDOL	Fund Type
TTFBT	0831523	OEIC
Objective		
<p>The Fund seeks capital appreciation in the long term by investing primarily in biotechnology related securities. The Fund invests primarily in equity securities of biotechnology companies and discovery research firms located in the US, Europe and other countries. For the Fund's investment purposes, a biotechnology company is one that has at least 50% of its earnings derived from biotechnology activities, or at least 50% of its assets devoted to such activities based on the company's most recent fiscal year. Biotechnology activities are research, development, manufacture, and distribution of various biotechnological or biomedical products, services and processes. This may include companies involved with genomics, genetic engineering, and gene therapy. It also includes companies involved in the application and development of biotechnology in areas such as health care, pharmaceuticals and agriculture. Discovery research firms are companies that may not have a drug in development or a product of any type, but may instead offer drug discovery 'services' to other companies (such as contract research). It is anticipated that under normal conditions, the Fund will invest more of its assets in US securities than in those of any other single country although the Fund may have more than 50% of its total assets in non-US securities. See 'Risk Factors' in the fund prospectus for a description of the special risks associated with investments in Biotechnology. The Fund may take a temporary defensive position (such as holding larger than usual amounts of cash) when it is believed that the securities markets or the economies of countries in which the Fund invests are experiencing excessive volatility or prolonged general decline, or other adverse conditions exist. Under these circumstances, the Fund may be temporarily unable to fully pursue its investment goal. It is not currently intended that derivatives will be used for any purpose other than the efficient portfolio management of the Fund. However, the Fund may, in the future and subject to the ACD giving not less than 60 days' notice to shareholders in the Fund, use derivatives in pursuit of its investment objective as well as for efficient portfolio management. It is not intended that the use of derivatives for efficient portfolio management will cause the Fund's existing risk profile to rise. Where the use of derivatives in pursuit of the Fund's investment objective may cause the Fund to have higher volatility or otherwise cause its existing risk profile to rise, a notification to that effect shall be included within the 60 day prior notice to be sent to shareholders in the Fund. In addition, at the ACD's discretion, the Fund may also invest a proportion of its portfolio in other types of transferable securities including (but not limited to) fixed interest and other debt related securities, cash and near cash, money market instruments, and other collective investment schemes, subject to the FSA Rules. The base currency of the Fund is UK sterling.</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
4.00%	5.00%	0.00%
Annual Management Charge	Other Annual Expenses	Charges Levied Against
1.50%	0.25%	Income
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.7% per year		from 6.0% per year to 3.6% per year

Franklin Global REIT Fund A Acc		
ACD/Manager		Depository/Trustee
Franklin Templeton Investment Management Limited		J.P. Morgan Trustee and Depository Company Limited
Fund Code	SEDOL	Fund Type
TTRAA	B131D18	OEIC
Objective		
<p>The Fund's investment objective is to maximise total investment return consisting of income and capital appreciation in the long term by investing primarily in REITs. The Investment Adviser will seek to achieve its investment objective by investing primarily in REITs. The Fund may also invest in other companies whose principal business is property oriented and which are located anywhere in the world. The Fund will seek to invest in companies across a wide range of property sectors and countries. It is not currently intended that derivatives will be used for any purpose other than the efficient portfolio management of the Fund. However, the Fund may, in the future and subject to the ACD giving not less than 60 days' notice to shareholders in the Fund, use derivatives in pursuit of its investment objective as well as for efficient portfolio management. When the Fund uses derivatives for the purposes of efficient portfolio management, it will comply with the restrictions set out in Appendix 2 of the fund prospectus. It is not intended that the use of derivatives for efficient portfolio management will cause the Fund's existing risk profile to rise. Where the use of derivatives in pursuit of the Fund's investment objective may cause the Fund to have higher volatility or otherwise cause its existing risk profile to rise, a notification to that effect shall be included within the 60-day prior notice to be sent to shareholders in the Fund. The non-UK sterling component of the portfolio will be hedged into UK sterling to reduce foreign currency risk exposure. See 'Risk Factors' in the fund prospectus for a description of the special risks associated with investments in REITs and Funds charging expenses to capital. In addition, at the ACD's discretion, the Fund may also invest a proportion of its portfolio in other types of transferable securities including (but not limited to) fixed interest and other debt related securities, cash and near cash, money market instruments, and other collective investment schemes, subject to the FSA Rules. The base currency of the Fund is UK sterling.</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
4.00%	5.00%	0.00%
Annual Management Charge	Other Annual Expenses	Charges Levied Against
1.50%	0.09%	Capital
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.9% per year		from 6.0% per year to 3.8% per year

Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
4.00%	5.00%	0.00%
Annual Management Charge	Other Annual Expenses	Charges Levied Against
1.50%	0.22%	Income
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.7% per year		from 6.0% per year to 3.7% per year

Franklin Global REIT Fund A Inc		
ACD/Manager		Depository/Trustee
Franklin Templeton Investment Management Limited		J.P. Morgan Trustee and Depository Company Limited
Fund Code	SEDOL	Fund Type
TTRAI	B131DB8	OEIC
Objective		
<p>The Fund's investment objective is to maximise total investment return consisting of income and capital appreciation in the long term by investing primarily in REITs. The Investment Adviser will seek to achieve its investment objective by investing primarily in REITs. The Fund may also invest in other companies whose principal business is property oriented and which are located anywhere in the world. The Fund will seek to invest in companies across a wide range of property sectors and countries. It is not currently intended that derivatives will be used for any purpose other than the efficient portfolio management of the Fund. However, the Fund may, in the future and subject to the ACD giving not less than 60 days' notice to shareholders in the Fund, use derivatives in pursuit of its investment objective as well as for efficient portfolio management. When the Fund uses derivatives for the purposes of efficient portfolio management, it will comply with the restrictions set out in Appendix 2 of the fund prospectus. It is not intended that the use of derivatives for efficient portfolio management will cause the Fund's existing risk profile to rise. Where the use of derivatives in pursuit of the Fund's investment objective may cause the Fund to have higher volatility or otherwise cause its existing risk profile to rise, a notification to that effect shall be included within the 60-day prior notice to be sent to shareholders in the Fund. The non-UK sterling component of the portfolio will be hedged into UK sterling to reduce foreign currency risk exposure. See 'Risk Factors' in the fund prospectus for a description of the special risks associated with investments in REITs and Funds charging expenses to capital. In addition, at the ACD's discretion, the Fund may also invest a proportion of its portfolio in other types of transferable securities including (but not limited to) fixed interest and other debt related securities, cash and near cash, money market instruments, and other collective investment schemes, subject to the FSA Rules. The base currency of the Fund is UK sterling.</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
4.00%	5.00%	0.00%
Annual Management Charge	Other Annual Expenses	Charges Levied Against
1.50%	0.10%	Capital
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.9% per year		from 6.0% per year to 3.8% per year

Franklin Mutual Shares Fund Acc		
ACD/Manager		Depository/Trustee
Franklin Templeton Investment Management Limited		J.P. Morgan Trustee and Depository Company Limited
Fund Code	SEDOL	Fund Type
TTMSA	3330511	OEIC
Objective		
<p>The Fund's primary objective is long term capital appreciation by investing primarily in US equity and related debt securities. Income generation is a secondary consideration. The Fund will pursue these objectives primarily through investment in equity and debt securities of US corporate issuers that are listed or traded on Eligible Markets which the Investment Adviser believes are available at market prices less than their value based on certain recognised or objective criteria ('intrinsic value'). A significant portion of the debt securities in which the Fund invests is expected to be Sub-Investment Grade debt or equivalent unrated securities. See 'Risk Factors' in the fund prospectus for a description of the special risks associated with investments in Sub-Investment Grade debt securities. Following this value-oriented strategy, the Fund primarily invests in: (a) Undervalued equities? common and preferred stock, and securities convertible into common or preferred stock, trading at a discount to intrinsic value; To a lesser extent, the Fund also invests in: (b) Merger arbitrage and companies undergoing restructuring? equity and debt securities of companies that are involved in restructurings such as mergers, acquisitions, consolidations, liquidations, spin-offs, tender or exchange offers; and (c) Distressed securities? debt securities of companies that are, or are about to be, involved in reorganisations, financial restructurings, or bankruptcy. The Fund's investments in distressed companies typically involve the purchase of lower-rated (or comparable unrated) or defaulted debt securities. The Fund generally invests in such debt instruments to achieve capital appreciation, rather than to seek income. Such investments may be made when the Investment Adviser determines that such securities might be subject to an exchange offer or a plan of reorganisation pursuant to which holders of the distressed securities could receive securities or assets in exchange for such securities. Generally, the Fund will invest in such securities at a price which represents a significant discount from the principal amount due at maturity. Investments by the Fund in distressed or defaulted debt securities shall be considered to be investments in securities which are not traded on Eligible Markets and shall therefore be subject to the restriction that such investments, together with other investments which fall into this category, may not exceed 10% of the net asset value of the Fund. The Investment Adviser employs a research-driven fundamental value strategy for the Fund. In choosing equity investments, the Investment Adviser focuses on the market price of a company's securities relative to the Investment Adviser's own evaluation of the company's asset value, including an analysis of book value, cash flow potential, long term earnings, and multiples of earnings of comparable securities of public and/or private companies. Value stock prices are considered 'cheap' relative to the company's perceived value and are often out of favour with other investors. The prices of debt obligations of distressed companies also may be 'cheap' relative to the value of the company's assets. The Fund invests in such securities if the Investment Adviser believes the market may have over-reacted to adverse developments or failed to appreciate positive changes. The Investment Adviser examines each investment separately and there are no set criteria as to specific value parameters, asset size, earnings or industry type. A portion of the assets of the Fund, which will generally be not more than 20% of its net asset value, may be invested in the securities of non-US issuers, including issuers in emerging markets. See 'Risk Factors' in the fund prospectus for a description of the special risks associated with investment in emerging market countries. The Fund will limit its investments in transferable securities which are not traded on one or more Eligible Markets to not more than 10% of its net asset value as of the time of investment. It is not currently intended that derivatives will be used for any purpose other than the efficient portfolio management of the Fund. However, the Fund may, in the future and subject to the ACD giving not less than 60 days' notice to shareholders in the Fund, use derivatives in pursuit of its investment objective as well as for efficient portfolio management. When the Fund uses derivatives for the purposes of efficient portfolio management, it will comply with the restrictions set out in Appendix 2 of the fund prospectus. It is not intended that the use of derivatives for efficient portfolio management will cause the Fund's existing risk profile to rise. Where the use of derivatives in pursuit of the Fund's investment objective may cause the Fund to have higher volatility or otherwise cause its existing risk profile to rise, a notification to that effect shall be included within the 60-day prior notice to be sent to shareholders in the Fund. In addition, at the ACD's discretion, the Fund may also invest a proportion of its portfolio in other types of transferable securities including (but not limited to) cash and near cash, money market instruments, and other collective investment schemes, subject to the FSA Rules. The base currency of the Fund is UK sterling.</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
4.00%	5.00%	0.00%
Annual Management Charge	Other Annual Expenses	Charges Levied Against
1.50%	0.22%	Income
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.7% per year		from 6.0% per year to 3.7% per year

Franklin Mutual Shares Fund Inc		
ACD/Manager		Depository/Trustee
Franklin Templeton Investment Management Limited		J.P. Morgan Trustee and Depository Company Limited
Fund Code	SEDOL	Fund Type
TTMSI	3330522	OEIC
Objective		

The Fund's primary objective is long term capital appreciation by investing primarily in US equity and related debt securities. Income generation is a secondary consideration. The Fund will pursue these objectives primarily through investment in equity and debt securities of US corporate issuers that are listed or traded on Eligible Markets which the Investment Adviser believes are available at market prices less than their value based on certain recognised or objective criteria ('intrinsic value'). A significant portion of the debt securities in which the Fund invests is expected to be Sub-Investment Grade debt or equivalent unrated securities. See 'Risk Factors' in the fund prospectus for a description of the special risks associated with investments in Sub-Investment Grade debt securities. Following this value-oriented strategy, the Fund primarily invests in: (a) Undervalued equities? common and preferred stock, and securities convertible into common or preferred stock, trading at a discount to intrinsic value; To a lesser extent, the Fund also invests in: (b) Merger arbitrage and companies undergoing restructuring? equity and debt securities of companies that are involved in restructurings such as mergers, acquisitions, consolidations, liquidations, spin-offs, or tender or exchange offers; and (c) Distressed securities? debt securities of companies that are, or are about to be, involved in reorganisations, financial restructurings, or bankruptcy. The Fund's investments in distressed companies typically involve the purchase of lower-rated (or comparable unrated) or defaulted debt securities. The Fund generally invests in such debt instruments to achieve capital appreciation, rather than to seek income. Such investments may be made when the Investment Adviser determines that such securities might be subject to an exchange offer or a plan of reorganisation pursuant to which holders of the distressed securities could receive securities or assets in exchange for such securities. Generally, the Fund will invest in such securities at a price which represents a significant discount from the principal amount due at maturity. Investments by the Fund in distressed or defaulted debt securities shall be considered to be investments in securities which are not traded on Eligible Markets and shall therefore be subject to the restriction that such investments, together with other investments which fall into this category, may not exceed 10% of the net asset value of the Fund. The Investment Adviser employs a research-driven fundamental value strategy for the Fund. In choosing equity investments, the Investment Adviser focuses on the market price of a company's securities relative to the Investment Adviser's own evaluation of the company's asset value, including an analysis of book value, cash flow potential, long term earnings, and multiples of earnings of comparable securities of public and/or private companies. Value stock prices are considered 'cheap' relative to the company's perceived value and are often out of favour with other investors. The prices of debt obligations of distressed companies also may be 'cheap' relative to the value of the company's assets. The Fund invests in such securities if the Investment Adviser believes the market may have over-reacted to adverse developments or failed to appreciate positive changes. The Investment Adviser examines each investment separately and there are no set criteria as to specific value parameters, asset size, earnings or industry type. A portion of the assets of the Fund, which will generally be not more than 20% of its net asset value, may be invested in the securities of non-US issuers, including issuers in emerging markets. See 'Risk Factors' in the fund prospectus for a description of the special risks associated with investment in emerging market countries. The Fund will limit its investments in transferable securities which are not traded on one or more Eligible Markets to not more than 10% of its net asset value as of the time of investment. It is not currently intended that derivatives will be used for any purpose other than the efficient portfolio management of the Fund. However, the Fund may, in the future and subject to the ACD giving not less than 60 days' notice to shareholders in the Fund, use derivatives in pursuit of its investment objective as well as for efficient portfolio management. When the Fund uses derivatives for the purposes of efficient portfolio management, it will comply with the restrictions set out in Appendix 2 of the fund prospectus. It is not intended that the use of derivatives for efficient portfolio management will cause the Fund's existing risk profile to rise. Where the use of derivatives in pursuit of the Fund's investment objective may cause the Fund to have higher volatility or otherwise cause its existing risk profile to rise, a notification to that effect shall be included within the 60-day prior notice to be sent to shareholders in the Fund. In addition, at the ACD's discretion, the Fund may also invest a proportion of its portfolio in other types of transferable securities including (but not limited to) cash and near cash, money market instruments, and other collective investment schemes, subject to the FSA Rules. The base currency of the Fund is UK sterling.

Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread
4.00%	5.00%	0.00%
Annual Management Charge	Other Annual Expenses	Charges Levied Against Income
1.50%	0.23%	
Effect of Deductions per annum within an ISA	Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.7% per year	from 6.0% per year to 3.6% per year	

Franklin US Equity Fund Acc		
ACD/Manager		Depository/Trustee
Franklin Templeton Investment Management Limited		J.P. Morgan Trustee and Depository Company Limited
Fund Code	SEDOL	Fund Type
TTUEA	3330492	OEIC
Objective		

The Fund's investment objective is to seek capital appreciation in the long term by investing primarily in US equities. The Fund will primarily invest in US equity securities including common and preferred stocks, or securities convertible into common stocks as well as American Depository Receipts and American Depository Shares, which are listed on major US Eligible Markets. The Fund will focus on investments in securities offering the greatest risk/return potential, taking into account both their growth characteristics and their valuations. The Investment Adviser will follow an active management style utilising all of the portfolio management tools available in fundamental bottom-up security analysis, while also taking into account macroeconomic and sector level considerations. It is not currently intended that derivatives will be used for any purpose other than the efficient portfolio management of the Fund. However, the Fund may, in the future and subject to the ACD giving not less than 60 days' notice to shareholders in the Fund, use derivatives in pursuit of its investment objective as well as for efficient portfolio management. When the Fund uses derivatives for the purposes of efficient portfolio management, it will comply with the restrictions set out in Appendix 2 of the fund prospectus. It is not intended that the use of derivatives for efficient portfolio management will cause the Fund's existing risk profile to rise. Where the use of derivatives in pursuit of the Fund's investment objective may cause the Fund to have higher volatility or otherwise cause its existing risk profile to rise, a notification to that effect shall be included within the 60-day prior notice to be sent to shareholders in the Fund. Subject to FSA Rules and to the investment objective and policy, the Investment Adviser may from time to time opt to hold a significant degree of liquidity. In addition, at the ACD's discretion, the Fund may also invest a proportion of its portfolio in other types of transferable securities including (but not limited to) fixed interest and other debt related securities, cash and near cash, money market instruments, and other collective investment schemes, subject to the FSA Rules. The base currency of the Fund is UK sterling.

Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread
4.00%	5.00%	0.00%
Annual Management Charge	Other Annual Expenses	Charges Levied Against Income
1.50%	0.16%	
Effect of Deductions per annum within an ISA	Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.8% per year	from 6.0% per year to 3.7% per year	

Franklin US Opportunities Fund A Acc		
ACD/Manager		Depository/Trustee
Franklin Templeton Investment Management Limited		J.P. Morgan Trustee and Depository Company Limited
Fund Code	SEDOL	Fund Type
TTUOA	B3KD9P7	OEIC
Objective		

The Fund aims to provide capital appreciation in the long term through investment in US equities. The Fund's investment policy, and the general nature of the portfolio, is to invest primarily in equity securities of US issuers demonstrating accelerating growth, increasing profitability, or above-average growth or growth potential as compared with the overall economy. Equity securities generally entitle the holder to participate in a company's general operating results. They include common stocks, convertible securities and warrants on securities. In choosing equity investments, the Investment Adviser will focus on sectors that have exceptional growth potential and fast growing, innovative companies with solid management and sound financial records. Although the Investment Adviser will search for investments across a large number of sectors, the Fund may from time to time hold a significant proportion of its portfolio in a limited number of sectors. In addition, at the ACD's discretion, the Fund may also invest a proportion of its portfolio in other types of transferable securities including (but not limited to) fixed interest and other debt-related securities, cash and near cash, money market instruments, and other collective investment schemes, subject to the FSA Rules. When appropriate, the Fund may use futures, options and other derivatives for the purposes of efficient portfolio management and will comply with the restrictions set out in Appendix 2 of the Prospectus.

Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread
5.00%	5.00%	0.00%
Annual Management Charge	Other Annual Expenses	Charges Levied Against Income
1.50%	0.30%	
Effect of Deductions per annum within an ISA	Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.6% per year	from 6.0% per year to 3.6% per year	

Templeton Europe Fund Acc		
ACD/Manager		Depository/Trustee
Franklin Templeton Investment Management Limited		J.P. Morgan Trustee and Depository Company Limited
Fund Code	SEDOL	Fund Type
TTEUA	3330470	OEIC
Objective		

The Fund aims to provide long-term capital growth by investing primarily in European (excluding UK) equities. The investment policy, and the general nature of the portfolio, is to invest primarily in the equity or equity related securities of companies domiciled in or which have significant operations in continental Europe (excluding the UK) that the Investment Adviser has identified as trading at a significant discount to an estimate of their long-term underlying worth. In addition, at the ACD's discretion, the Fund may also invest a proportion of its portfolio in other transferable securities including (but not limited to) fixed interest and other debt related securities, cash and near cash, money market instruments, and other collective investment schemes, subject to FSA rules. When appropriate, the Fund may use futures, options and other derivatives for the purposes of efficient portfolio management. The base currency of the Fund is UK sterling.

Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread
4.00%	5.00%	0.00%
Annual Management Charge	Other Annual Expenses	Charges Levied Against Income
1.50%	0.20%	
Effect of Deductions per annum within an ISA	Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.8% per year	from 6.0% per year to 3.7% per year	

Templeton Europe Fund Inc		
ACD/Manager		Depository/Trustee
Franklin Templeton Investment Management Limited		J.P. Morgan Trustee and Depository Company Limited
Fund Code	SEDOL	Fund Type
TTEUI	3330481	OEIC
Objective		

The Fund aims to provide long-term capital growth by investing primarily in European (excluding UK) equities. The investment policy, and the general nature of the portfolio, is to invest primarily in the equity or equity related securities of companies domiciled in or which have significant operations in continental Europe (excluding the UK) that the Investment Adviser has identified as trading at a significant discount to an estimate of their long-term underlying worth. In addition, at the ACD's discretion, the Fund may also invest a proportion of its portfolio in other transferable securities including (but not limited to) fixed interest and other debt related securities, cash and near cash, money market instruments, and other collective investment schemes, subject to FSA rules. When appropriate, the Fund may use futures, options and other derivatives for the purposes of efficient portfolio management. The base currency of the Fund is UK sterling.

Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread
4.00%	5.00%	0.00%
Annual Management Charge	Other Annual Expenses	Charges Levied Against Income
1.50%	0.14%	
Effect of Deductions per annum within an ISA	Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.8% per year	from 6.0% per year to 3.7% per year	

Templeton Glb Tot Return Bd (Hedged) Inc		
ACD/Manager		Depository/Trustee
Franklin Templeton Investment Management Limited (J.P. Morgan Trustee and Depository Company Limited
Fund Code	SEDOL	Fund Type
TTGRH	B42B3V0	OEIC
Objective		

The Fund aims to achieve a total return, over the long-term, from a combination of income, capital growth and currency gains.

Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread
3.00%	3.00%	0.00%
Annual Management Charge	Other Annual Expenses	Charges Levied Against Income
1.20%	0.15%	
Effect of Deductions per annum within an ISA	Effect of Deductions per annum outside an ISA	
from 7.0% per year to 5.2% per year	from 6.0% per year to 4.3% per year	

Templeton Global Emerging Markets

ACD/Manager			Depository/Trustee		
Franklin Templeton Investment Management Limited			J.P. Morgan Trustee and Depository Company Limited		
Fund Code	SEDOL	Fund Type			
TTEMM	3400919	OEIC			
Objective					
<p>The Fund aims to provide long-term capital growth by investing primarily in emerging market equities. The investment policy, and the general nature of the portfolio, is to invest primarily in the equity or equity related securities of companies domiciled in emerging nations and/or companies which derive a significant proportion of their revenues or profits from, or have a significant portion of their assets in emerging economies that the Investment Adviser has identified as trading at a significant discount to an estimate of their long-term underlying worth. In addition, at the ACD's discretion, the Fund may also invest a proportion of its portfolio in other transferable securities including (but not limited to) fixed interest and other debt related securities, cash and near cash, money market instruments, and other collective investment schemes, subject to FSA rules. When appropriate, the Fund may use futures, options and other derivatives for the purposes of efficient portfolio management. The base currency of the Fund is UK sterling.</p>					
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread			
4.00%	5.00%	0.00%			
Annual Management Charge	Other Annual Expenses	Charges Levied Against Income			
1.75%	0.20%				
Effect of Deductions per annum within an ISA			Effect of Deductions per annum outside an ISA		
from 7.0% per year to 4.5% per year			from 6.0% per year to 3.4% per year		

Templeton Global Total Return Bond Acc

ACD/Manager			Depository/Trustee		
Franklin Templeton Investment Management Limited			J.P. Morgan Trustee and Depository Company Limited		
Fund Code	SEDOL	Fund Type			
TTGTA	B2QWKN6	OEIC			
Objective					
<p>The Fund's investment objective is to achieve a total return, over the long term, from a combination of income, capital growth and currency gains. The Fund intends to achieve its objective by investing primarily in a portfolio of fixed income securities and related derivatives selected from across a broad spectrum of sectors, issuers, countries, currencies, and related markets. The Fund's investment portfolio may include fixed and floating rate debt securities and debt obligations of governments, government-related, supranational, and corporate entities worldwide. These may be investment grade and non-investment grade securities (including securities in default). In addition, the Fund may purchase mortgage and asset backed securities, convertible bonds and may invest in securities or structured products where the security is linked to or derives its value from other securities, or is linked to assets or currencies of any nation. The Fund may also make use of permitted debt and currency related derivatives (including, but not limited to, options, futures, forward currency contracts, credit default swaps, interest rate swaps, total return swaps and contracts for difference) and other derivatives to vary exposure to currencies, bond markets, interest rates, sectors, individual securities, and/or individual issuers in order to enhance capital return, limit downside volatility, and/or preserve capital. The Fund may take long and short positions in currencies, debt related markets, securities, groups of securities, and indices through derivative and forward currency contracts. Total net derivatives exposure may not exceed the limits in the FSA Rules.</p>					
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread			
3.00%	3.00%	0.00%			
Annual Management Charge	Other Annual Expenses	Charges Levied Against Income			
1.20%	0.15%				
Effect of Deductions per annum within an ISA			Effect of Deductions per annum outside an ISA		
from 7.0% per year to 5.2% per year			from 6.0% per year to 4.3% per year		

Templeton Global Total Return Bond Inc

ACD/Manager			Depository/Trustee		
Franklin Templeton Investment Management Limited			J.P. Morgan Trustee and Depository Company Limited		
Fund Code	SEDOL	Fund Type			
TTGTI	B2QWKP8	OEIC			
Objective					
<p>The Fund's investment objective is to achieve a total return, over the long term, from a combination of income, capital growth and currency gains. The Fund intends to achieve its objective by investing primarily in a portfolio of fixed income securities and related derivatives selected from across a broad spectrum of sectors, issuers, countries, currencies, and related markets. The Fund's investment portfolio may include fixed and floating rate debt securities and debt obligations of governments, government-related, supranational, and corporate entities worldwide. These may be investment grade and non-investment grade securities (including securities in default). In addition, the Fund may purchase mortgage and asset backed securities, convertible bonds and may invest in securities or structured products where the security is linked to or derives its value from other securities, or is linked to assets or currencies of any nation. The Fund may also make use of permitted debt and currency related derivatives (including, but not limited to, options, futures, forward currency contracts, credit default swaps, interest rate swaps, total return swaps and contracts for difference) and other derivatives to vary exposure to currencies, bond markets, interest rates, sectors, individual securities, and/or individual issuers in order to enhance capital return, limit downside volatility, and/or preserve capital. The Fund may take long and short positions in currencies, debt related markets, securities, groups of securities, and indices through derivative and forward currency contracts. Total net derivatives exposure may not exceed the limits in the FSA Rules.</p>					
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread			
3.00%	3.00%	0.00%			
Annual Management Charge	Other Annual Expenses	Charges Levied Against Income			
1.20%	0.15%				
Effect of Deductions per annum within an ISA			Effect of Deductions per annum outside an ISA		
from 7.0% per year to 5.2% per year			from 6.0% per year to 4.3% per year		

Templeton Growth Fund Acc

ACD/Manager			Depository/Trustee		
Franklin Templeton Investment Management Limited			J.P. Morgan Trustee and Depository Company Limited		
Fund Code	SEDOL	Fund Type			
TTGFA	0273374	OEIC			
Objective					
<p>The Fund aims to maximise total investment return, concentrating on long-term capital growth, with the lower risks associated with an internationally diversified portfolio of equities. The investment policy, and the general nature of the portfolio, is to invest primarily in the equity or equity related securities of companies globally that the Investment Adviser has identified as trading at a significant discount to an estimate of their long-term underlying worth. In addition, at the ACD's discretion, the Fund may also invest a proportion of its portfolio in other transferable securities including (but not limited to) fixed interest and other debt related securities, cash and near cash, money market instruments, and other collective investment schemes, subject to FSA rules. When appropriate, the Fund may use futures, options and other derivatives for the purposes of efficient portfolio management. The base currency of the Fund is UK sterling.</p>					
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread			
4.00%	5.00%	0.00%			
Annual Management Charge	Other Annual Expenses	Charges Levied Against Income			
1.50%	0.09%				
Effect of Deductions per annum within an ISA			Effect of Deductions per annum outside an ISA		
from 7.0% per year to 4.9% per year			from 6.0% per year to 3.8% per year		

Templeton Growth Fund Inc

ACD/Manager			Depository/Trustee		
Franklin Templeton Investment Management Limited			J.P. Morgan Trustee and Depository Company Limited		
Fund Code	SEDOL	Fund Type			
TTGFI	0273385	OEIC			
Objective					
<p>The Fund aims to maximise total investment return, concentrating on long-term capital growth, with the lower risks associated with an internationally diversified portfolio of equities. The investment policy, and the general nature of the portfolio, is to invest primarily in the equity or equity related securities of companies globally that the Investment Adviser has identified as trading at a significant discount to an estimate of their long-term underlying worth. In addition, at the ACD's discretion, the Fund may also invest a proportion of its portfolio in other transferable securities including (but not limited to) fixed interest and other debt related securities, cash and near cash, money market instruments, and other collective investment schemes, subject to FSA rules. When appropriate, the Fund may use futures, options and other derivatives for the purposes of efficient portfolio management. The base currency of the Fund is UK sterling.</p>					
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread			
4.00%	5.00%	0.00%			
Annual Management Charge	Other Annual Expenses	Charges Levied Against Income			
1.50%	0.09%				
Effect of Deductions per annum within an ISA			Effect of Deductions per annum outside an ISA		
from 7.0% per year to 4.9% per year			from 6.0% per year to 3.8% per year		

Templeton Strategic Bond Acc

ACD/Manager			Depository/Trustee		
Franklin Templeton Investment Management Limited			J.P. Morgan Trustee and Depository Company Limited		
Fund Code	SEDOL	Fund Type			
TTSBA	B2QWKK3	OEIC			
Objective					
<p>The Fund's investment objective is to deliver a regular income and achieve a positive return over the medium to long-term by investing in fixed income securities. The Fund intends to achieve its investment objective by investing primarily in a portfolio of fixed income securities and related derivatives selected from a broad spectrum of sectors, issuers, countries, currencies, and related markets. The Fund will invest primarily in securities denominated in or hedged back to UK sterling. The Fund's investment portfolio may include fixed and floating rate debt securities and debt obligations of governments, government-related, supranational, and corporate entities worldwide. These may be investment grade and non-investment grade securities (including securities in default). In addition, the Fund may purchase mortgage and asset backed securities, convertible bonds and may invest in securities or structured products where the security is linked to or derives its value from another security, or is linked to assets or currencies of any nation. The Fund may make use of permitted debt and currency related derivative contracts (including, but not limited to, options, futures credit default swaps, interest rate swaps and total return swaps), forward currency contracts, contracts for difference and other derivatives to vary exposure to currencies, bond markets, interest rates, sectors, individual securities and/or individual issuers in order to enhance capital return, limit downside volatility and/or preserve capital. The Fund may take long and short positions in currencies, debt related markets, securities, groups of securities, and indices through derivative and forward currency contracts. Total net derivatives exposure may not exceed the limits in the FSA rules. In addition, at the ACD's discretion, the Fund may also invest a proportion of its portfolio in other assets, including (but not limited to) other transferable securities, cash and near cash money market instruments, and other collective investment schemes, subject to the FSA Rules.</p>					
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offet Spread			
3.00%	3.00%	0.00%			
Annual Management Charge	Other Annual Expenses	Charges Levied Against Capital			
1.20%	0.15%				
Effect of Deductions per annum within an ISA			Effect of Deductions per annum outside an ISA		
from 7.0% per year to 5.2% per year			from 6.0% per year to 4.3% per year		

Templeton Strategic Bond Inc

ACD/Manager		Depository/Trustee	
Franklin Templeton Investment Management Limited		J.P. Morgan Trustee and Depository Company Limited	
Fund Code	SEDOL	Fund Type	
TTSBI	B2QWKL4	OEIC	

Objective

The Fund's investment objective is to deliver a regular income and achieve a positive return over the medium to long-term by investing in fixed income securities. The Fund intends to achieve its investment objective by investing primarily in a portfolio of fixed income securities and related derivatives selected from a broad spectrum of sectors, issuers, countries, currencies, and related markets. The Fund will invest primarily in securities denominated in or hedged back to UK sterling. The Fund's investment portfolio may include fixed and floating rate debt securities and debt obligations of governments, government-related, supranational, and corporate entities worldwide. These may be investment grade and non-investment grade securities (including securities in default). In addition, the Fund may purchase mortgage and asset backed securities, convertible bonds and may invest in securities or structured products where the security is linked to or derives its value from another security, or is linked to assets or currencies of any nation. The Fund may make use of permitted debt and currency related derivative contracts (including, but not limited to options, futures credit default swaps, interest rate swaps and total return swaps), forward currency contracts, contracts for difference and other derivatives to vary exposure to currencies, bond markets, interest rates, sectors, individual securities and/or individual issuers in order to enhance capital return, limit downside volatility and/or preserve capital. The Fund may take long and short positions in currencies, debt related markets, securities, groups of securities, and indices through derivative and forward currency contracts. Total net derivatives exposure may not exceed the limits in the FSA rules. In addition, at the ACD's discretion, the Fund may also invest a proportion of its portfolio in other assets, including (but not limited to) other transferable securities, cash and near cash money market instruments, and other collective investment schemes, subject to the FSA Rules.

Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
3.00%	3.00%	0.00%
Annual Management Charge	Other Annual Expenses	Charges Levied Against Capital
1.20%	0.15%	
Effect of Deductions per annum within an ISA	Effect of Deductions per annum outside an ISA	
from 7.0% per year to 5.2% per year	from 6.0% per year to 4.3% per year	

Templeton UK Equity Fund Acc

ACD/Manager		Depository/Trustee	
Franklin Templeton Investment Management Limited		J.P. Morgan Trustee and Depository Company Limited	
Fund Code	SEDOL	Fund Type	
TTUKA	3400964	OEIC	

Objective

The Fund aims to provide long-term capital growth by investing primarily in UK equities. The investment policy, and the general nature of the portfolio, is to invest primarily in the equity or equity related securities of companies domiciled in or which have significant operations in the UK that the Investment Adviser has identified as trading at a significant discount to an estimate of their long-term underlying worth. In addition, at the ACD's discretion, the Fund may also invest a proportion of its portfolio in other transferable securities including (but not limited to) fixed interest and other debt related securities, cash and near cash, money market instruments, and other collective investment schemes, subject to FSA rules. When appropriate, the Fund may use futures, options and other derivatives for the purposes of efficient portfolio management. The base currency of the Fund is UK sterling.

Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
4.00%	5.00%	0.00%
Annual Management Charge	Other Annual Expenses	Charges Levied Against Income
1.50%	0.21%	
Effect of Deductions per annum within an ISA	Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.8% per year	from 6.0% per year to 3.7% per year	

Templeton UK Equity Fund Inc

ACD/Manager		Depository/Trustee	
Franklin Templeton Investment Management Limited		J.P. Morgan Trustee and Depository Company Limited	
Fund Code	SEDOL	Fund Type	
TTUKI	3401020	OEIC	

Objective

The Fund aims to provide long-term capital growth by investing primarily in UK equities. The investment policy, and the general nature of the portfolio, is to invest primarily in the equity or equity related securities of companies domiciled in or which have significant operations in the UK that the Investment Adviser has identified as trading at a significant discount to an estimate of their long-term underlying worth. In addition, at the ACD's discretion, the Fund may also invest a proportion of its portfolio in other transferable securities including (but not limited to) fixed interest and other debt related securities, cash and near cash, money market instruments, and other collective investment schemes, subject to FSA rules. When appropriate, the Fund may use futures, options and other derivatives for the purposes of efficient portfolio management. The base currency of the Fund is UK sterling.

Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
4.00%	5.00%	0.00%
Annual Management Charge	Other Annual Expenses	Charges Levied Against Income
1.50%	0.21%	
Effect of Deductions per annum within an ISA	Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.8% per year	from 6.0% per year to 3.7% per year	