

Franklin Biotechnology Fund			
ACD/Manager		Depository/Trustee	
Franklin Templeton Investment Management Limited		J.P. Morgan Trustee and Depository Company Limited	
Fund Code	SEDOL	Fund Type	
TTFBT	0831523	OEIC	
Objective			
<p>The Fund seeks capital appreciation in the long term by investing primarily in biotechnology related securities. The Fund invests primarily in equity securities of biotechnology companies and discovery research firms located in the US, Europe and other countries. For the Fund's investment purposes, a biotechnology company is one that has at least 50% of its earnings derived from biotechnology activities, or at least 50% of its assets devoted to such activities based on the company's most recent fiscal year. Biotechnology activities are research, development, manufacture, and distribution of various biotechnological or biomedical products, services and processes. This may include companies involved with genomics, genetic engineering, and gene therapy. It also includes companies involved in the application and development of biotechnology in areas such as health care, pharmaceuticals and agriculture. Discovery research firms are companies that may not have a drug in development or a product of any type, but may instead offer drug discovery services to other companies (such as contract research). It is anticipated that under normal conditions, the Fund will invest more than 90% of its assets in US securities than in those of any other single country.</p> <p>Max Initial Charge: Inside ISA 4.00%, Outside ISA 5.00% Annual Charges: 1.50% Other Annual Charges: 0.20% Charges Levied Against: Income</p> <p>The Fund may take a temporary defensive position in holding larger than usual amounts of cash when it is believed that 4.00% charge markets for the economy are 0.00% countries in which the Fund invests 0.00% experiencing excessive volatility. The Fund may also invest in companies that are not currently intended that derivatives will be used for any purpose other than the efficient portfolio management of the Fund. However, the Fund may, in the future and subject to the ACD giving not less than 60 days' notice to shareholders in the Fund, use derivatives in pursuit of its investment objective as well as for efficient portfolio management. It is not intended that the use of derivatives for purposes other than the efficient portfolio management will cause the Fund's existing risk profile to rise. Where the use of derivatives in pursuit of its investment objective may cause the Fund's existing risk profile to rise, a notification to that effect shall be included within the 60 day prior notice to be sent to shareholders in the Fund. In addition, at the ACD's discretion, the Fund may also invest a proportion of its</p>			

Franklin Global REIT Fund A Acc			
ACD/Manager		Depository/Trustee	
Franklin Templeton Investment Management Limited		J.P. Morgan Trustee and Depository Company Limited	
Fund Code	SEDOL	Fund Type	
TTRA	B131D18	OEIC	
Objective			
<p>The Fund's investment objective is to maximise total investment return consisting of income and capital appreciation in the long term by investing primarily in REITs. The Investment Adviser will seek to achieve its investment objective by investing primarily in REITs. The Fund may also invest in other companies whose principal business is property oriented and which are located anywhere in the world. The Fund will seek to invest in companies across a wide range of property sectors and countries. It is not currently intended that derivatives will be used for any purpose other than the efficient portfolio management of the Fund. However, the Fund may, in the future and subject to the ACD giving not less than 60 days' notice to shareholders in the Fund, use derivatives in pursuit of its investment objective as well as for efficient portfolio management. When the Fund uses derivatives for the purposes of efficient portfolio management, it will comply with the restrictions set out in Appendix 2 of the fund prospectus. It is not intended that the use of derivatives for efficient portfolio management will cause the Fund's existing risk profile to rise. Where the use of derivatives in pursuit of the Fund's investment objective may cause the Fund's existing risk profile to rise, a notification to that effect shall be included within the 60 day prior notice to be sent to shareholders in the Fund. The non-UK sterling component of the portfolio will be hedged into UK sterling to reduce foreign currency risk exposure. See "Risk Factors" in the fund prospectus for a description of the special risks associated with investments in REITs and Fund's carrying expenses to capital Annual Charges ACD's discretion Other Annual Charges set a proportion Charges Levied Against of transferable securities including (but not limited to) fixed interest and other debt related securities, cash and near cash, money market instruments, and other collective investment schemes, subject to the FSA Rules. The base currency of the Fund is UK sterling.</p> <p>Max Initial Charge: Inside ISA 4.00%, Outside ISA 5.00% Annual Charges: 1.50% Other Annual Charges: 0.20% Charges Levied Against: Income</p> <p>from 7.0% per year to 4.9% per year from 6.0% per year to 3.8% per year</p>			

Franklin Global REIT Fund A Inc			
ACD/Manager		Depository/Trustee	
Franklin Templeton Investment Management Limited		J.P. Morgan Trustee and Depository Company Limited	
Fund Code	SEDOL	Fund Type	
TTRAI	B131DB8	OEIC	
Objective			
<p>The Fund's investment objective is to maximise total investment return consisting of income and capital appreciation in the long term by investing primarily in REITs. The Investment Adviser will seek to achieve its investment objective by investing primarily in REITs. The Fund may also invest in other companies whose principal business is property oriented and which are located anywhere in the world. The Fund will seek to invest in companies across a wide range of property sectors and countries. It is not currently intended that derivatives will be used for any purpose other than the efficient portfolio management of the Fund. However, the Fund may, in the future and subject to the ACD giving not less than 60 days' notice to shareholders in the Fund, use derivatives in pursuit of its investment objective as well as for efficient portfolio management. When the Fund uses derivatives for the purposes of efficient portfolio management, it will comply with the restrictions set out in Appendix 2 of the fund prospectus. It is not intended that the use of derivatives for efficient portfolio management will cause the Fund's existing risk profile to rise. Where the use of derivatives in pursuit of the Fund's investment objective may cause the Fund's existing risk profile to rise, a notification to that effect shall be included within the 60 day prior notice to be sent to shareholders in the Fund. The non-UK sterling component of the portfolio will be hedged into UK sterling to reduce foreign currency risk exposure. See "Risk Factors" in the fund prospectus for a description of the special risks associated with investments in REITs and Fund's carrying expenses to capital Annual Charges ACD's discretion Other Annual Charges set a proportion Charges Levied Against of transferable securities including (but not limited to) fixed interest and other debt related securities, cash and near cash, money market instruments, and other collective investment schemes, subject to the FSA Rules. The base currency of the Fund is UK sterling.</p> <p>Max Initial Charge: Inside ISA 4.00%, Outside ISA 5.00% Annual Charges: 1.50% Other Annual Charges: 0.20% Charges Levied Against: Income</p> <p>from 7.0% per year to 4.9% per year from 6.0% per year to 3.8% per year</p>			

Franklin Mutual Shares Fund Acc			
ACD/Manager		Depository/Trustee	
Franklin Templeton Investment Management Limited		J.P. Morgan Trustee and Depository Company Limited	
Fund Code	SEDOL	Fund Type	
TTMSA	3330511	OEIC	
Objective			
<p>The Fund's primary objective is long term capital appreciation by investing primarily in US equity and related debt securities. Income generation is a secondary consideration. The Fund will pursue these objectives primarily through investment in equity and debt securities of US corporate issuers that are listed or traded on Eligible Markets which the Investment Adviser believes are available at market prices less than their value based on certain recognised or objective criteria (intrinsic value). A significant portion of the debt securities in which the Fund invests is expected to be Sub-Investment Grade debt or equivalent unrated securities. See "Risk Factors" in the fund prospectus for a description of the special risks associated with investments in Sub-Investment Grade debt securities. Following this value-oriented strategy, the Fund primarily invests in: (a) Undervalued equities, common and preferred stock, and securities convertible into common or preferred stock, trading at a discount to intrinsic value; To a lesser extent, the Fund also invests in: (b) Merger arbitrage and companies undergoing restructuring; (c) equity and debt securities of companies that are involved in restructurings such as mergers, acquisitions, consolidations, liquidations, spin-offs or tender offers; and (d) distressed securities. If companies that are about to be involved in restructurings, financial restructurings or bankruptcy, the Fund's investments in distressed companies typically involve the purchase of lower-priced (or comparable unrated) or defaulted debt securities. The Fund generally invests in such debt instruments to obtain capital appreciation, rather than 10.00% income. Such investments are made when the Investment Adviser believes that such securities are undervalued and that an exchange offer or a plan of reorganization pursuant to which holders of the distressed securities could receive securities or assets in exchange for such securities. Generally, the Fund will invest in such securities at a price which represents a significant discount from the principal amount due at maturity. Investments by the Fund in distressed or defaulted securities shall be considered to be investments in securities which are not traded on Eligible Markets and therefore may be subject to the restriction that such investments together with other investments which fall into this category, may not exceed 10% of the net asset value of the Fund. The Investment Adviser employs a research-driven fundamental value strategy for the Fund. In choosing equity investments, the Investment Adviser focuses on the market price of a company's securities relative to the Investment Adviser's own evaluation of the company's asset value, including an analysis of book value, cash flow potential, long term earnings, and multiples of earnings of comparable securities of public and/or private companies. Value stock prices are considered 'cheap' relative to the company's perceived value and are often out of favour with other investors. The prices of debt obligations of distressed companies also may be 'cheap' relative to the value of the company's assets. The Fund invests in such securities if the Investment Adviser believes the market may have over-reacted to adverse developments or failed to appreciate positive changes. The Investment Adviser examines each investment separately and there are no set criteria as to specific value parameters, asset size, earnings or industry type. A portion of the assets of the Fund, which will generally be not more than 20% of its net asset value, may be invested in the securities of non-US issuers, including issuers in emerging markets. See "Risk Factors" in the fund prospectus for a description of the special risks associated with investments in emerging market securities. The Fund will limit its investments in transferable securities which are not traded on one or more Eligible Markets to not more than 10% of its net asset value as of the time of investment. It is not currently intended that derivatives will be used for any purpose other than the efficient portfolio management of the Fund. However, the Fund may, in the future and subject to the ACD giving not less than 60 days' notice to shareholders in the Fund, use derivatives in pursuit of its investment objective as well as for efficient portfolio management. It is not intended that the use of derivatives for purposes other than the efficient portfolio management will cause the Fund's existing risk profile to rise. Where the use of derivatives in pursuit of the Fund's investment objective may cause the Fund's existing risk profile to rise, a notification to that effect shall be included within the 60 day prior notice to be sent to shareholders in the Fund. In addition, at the ACD's discretion, the Fund may also invest a proportion of its</p>			

Franklin Mutual Shares Fund Inc			
ACD/Manager		Depository/Trustee	
Franklin Templeton Investment Management Limited		J.P. Morgan Trustee and Depository Company Limited	
Fund Code	SEDOL	Fund Type	
TTMSI	3330522	OEIC	
Objective			
<p>The Fund's primary objective is long term capital appreciation by investing primarily in US equity and related debt securities. Income generation is a secondary consideration. The Fund will pursue these objectives primarily through investment in equity and debt securities of US corporate issuers that are listed or traded on Eligible Markets which the Investment Adviser believes are available at market prices less than their value based on certain recognised or objective criteria (intrinsic value). A significant portion of the debt securities in which the Fund invests is expected to be Sub-Investment Grade debt or equivalent unrated securities. See "Risk Factors" in the fund prospectus for a description of the special risks associated with investments in Sub-Investment Grade debt securities. Following this value-oriented strategy, the Fund primarily invests in: (a) Undervalued equities, common and preferred stock, and securities convertible into common or preferred stock, trading at a discount to intrinsic value; To a lesser extent, the Fund also invests in: (b) Merger arbitrage and companies undergoing restructuring; (c) equity and debt securities of companies that are involved in restructurings such as mergers, acquisitions, consolidations, liquidations, spin-offs or tender offers; and (d) distressed securities. If companies that are about to be involved in restructurings, financial restructurings or bankruptcy, the Fund's investments in distressed companies typically involve the purchase of lower-priced (or comparable unrated) or defaulted debt securities. The Fund generally invests in such debt instruments to obtain capital appreciation, rather than 10.00% income. Such investments are made when the Investment Adviser believes that such securities are undervalued and that an exchange offer or a plan of reorganization pursuant to which holders of the distressed securities could receive securities or assets in exchange for such securities. Generally, the Fund will invest in such securities at a price which represents a significant discount from the principal amount due at maturity. Investments by the Fund in distressed or defaulted securities shall be considered to be investments in securities which are not traded on Eligible Markets and therefore may be subject to the restriction that such investments together with other investments which fall into this category, may not exceed 10% of the net asset value of the Fund. The Investment Adviser employs a research-driven fundamental value strategy for the Fund. In choosing equity investments, the Investment Adviser focuses on the market price of a company's securities relative to the Investment Adviser's own</p>			

Franklin US Equity Fund Acc			
ACD/Manager		Depository/Trustee	
Franklin Templeton Investment Management Limited		J.P. Morgan Trustee and Depository Company Limited	
Fund Code	SEDOL	Fund Type	
TTUUA	B3KD9B7	OEIC	
Objective			
<p>The Fund aims to provide capital appreciation in the long term through investment in US equities. The Fund's investment policy, and the general nature of the portfolio, is to invest primarily in equity securities of US issuers demonstrating accelerating growth, increasing profitability, or above-average growth or potential as compared with the overall economy. Equity securities generally entitle the holder to participate in a company's general operating results. They include common stocks, convertible securities and warrants on securities. In choosing equity investments, the Investment Adviser will focus on sectors that have exceptional growth potential and fast growing, innovative companies with solid management and sound financial records. Although the Investment Adviser will search for investments across a large number of sectors, the Fund may from time to time hold a significant proportion of its portfolio in a limited number of sectors. In addition, at the ACD's discretion, the Fund may also invest a proportion of its portfolio in other types of transferable securities including (but not limited to) fixed interest and other debt-related securities, cash and near cash, money market instruments, and other collective investment schemes, subject to the FSA Rules. The base currency of the Fund is UK sterling.</p> <p>Max Initial Charge: Inside ISA 4.00%, Outside ISA 5.00% Annual Charges: 1.50% Other Annual Charges: 0.20% Charges Levied Against: Income</p> <p>from 7.0% per year to 4.6% per year from 6.0% per year to 3.7% per year</p>			

Franklin US Opportunities Fund A Acc			
ACD/Manager		Depository/Trustee	
Franklin Templeton Investment Management Limited		J.P. Morgan Trustee and Depository Company Limited	
Fund Code	SEDOL	Fund Type	
TTUOA	B3KD9B7	OEIC	
Objective			
<p>The Fund aims to provide capital appreciation in the long term through investment in US equities. The Fund's investment policy, and the general nature of the portfolio, is to invest primarily in equity securities of US issuers demonstrating accelerating growth, increasing profitability, or above-average growth or potential as compared with the overall economy. Equity securities generally entitle the holder to participate in a company's general operating results. They include common stocks, convertible securities and warrants on securities. In choosing equity investments, the Investment Adviser will focus on sectors that have exceptional growth potential and fast growing, innovative companies with solid management and sound financial records. Although the Investment Adviser will search for investments across a large number of sectors, the Fund may from time to time hold a significant proportion of its portfolio in a limited number of sectors. In addition, at the ACD's discretion, the Fund may also invest a proportion of its portfolio in other types of transferable securities including (but not limited to) fixed interest and other debt-related securities, cash and near cash, money market instruments, and other collective investment schemes, subject to the FSA Rules. The base currency of the Fund is UK sterling.</p> <p>Max Initial Charge: Inside ISA 4.00%, Outside ISA 5.00% Annual Charges: 1.50% Other Annual Charges: 0.20% Charges Levied Against: Income</p> <p>from 7.0% per year to 4.6% per year from 6.0% per year to 3.7% per year</p>			

Templeton Europe Fund Acc			
ACD/Manager		Depository/Trustee	
Franklin Templeton Investment Management Limited		J.P. Morgan Trustee and Depository Company Limited	
Fund Code	SEDOL	Fund Type	
TTEUA	3330470	OEIC	
Objective			
<p>The Fund aims to provide long-term capital growth by investing primarily in European (excluding UK) equities. The investment policy, and the general nature of the portfolio, is to invest primarily in the equity or equity related securities of companies domiciled in or which have significant operations in continental Europe (excluding the UK) that the Investment Adviser has identified as trading at a significant discount to an estimate of their long-term underlying worth. In addition, at the ACD's discretion, the Fund may also invest a proportion of its portfolio in other transferable securities including (but not limited to) fixed interest and other debt related securities, cash and near cash, money market instruments, and other collective investment schemes, subject to FSA rules. When appropriate, the Fund may use futures, options and other derivatives for the purposes of efficient portfolio management. The base currency of the Fund is UK sterling.</p> <p>Max Initial Charge: Inside ISA 4.00%, Outside ISA 5.00% Annual Charges: 1.50% Other Annual Charges: 0.20% Charges Levied Against: Income</p> <p>from 7.0% per year to 4.8% per year from 6.0% per year to 3.7% per year</p>			

Templeton Europe Fund Inc		
ACD/Manager		Depository/Trustee
Franklin Templeton Investment Management Limited		J.P. Morgan Trustee and Depository Company Limited
Fund Code	SEDOL	Fund Type
TTEUI	3330481	OEIC
Objective		
<p>The Fund aims to provide long-term capital growth by investing primarily in European (excluding UK) equities. The investment policy, and the general nature of the portfolio, is to invest primarily in the equity or equity related securities of companies domiciled in or which have significant operations in continental Europe (excluding the UK) that the Investment Adviser has identified as trading at a significant discount to an estimate of their long-term underlying worth. In addition, at the ACD's discretion, the Fund may also invest a proportion of its portfolio in other transferable securities including (but not limited to) fixed interest and other debt related securities, cash and near cash, money market instruments, and other collective investment schemes, subject to FSA rules. When appropriate, the Fund may use futures, options and other derivatives for the purposes of efficient portfolio management. The base currency of the Fund is UK sterling.</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
4.00%	5.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.14%	
Effect of Deductions per annum within an ISA	Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.8% per year	from 6.0% per year to 3.7% per year	

Templeton Growth Fund Acc		
ACD/Manager		Depository/Trustee
Franklin Templeton Investment Management Limited		J.P. Morgan Trustee and Depository Company Limited
Fund Code	SEDOL	Fund Type
TTGFA	0273374	OEIC
Objective		
<p>The Fund aims to maximise total investment return, concentrating on long-term capital growth, with the lower risks associated with an internationally diversified portfolio of equities. The investment policy, and the general nature of the portfolio, is to invest primarily in the equity or equity related securities of companies globally that the Investment Adviser has identified as trading at a significant discount to an estimate of their long-term underlying worth. In addition, at the ACD's discretion, the Fund may also invest a proportion of its portfolio in other transferable securities including (but not limited to) fixed interest and other debt related securities, cash and near cash, money market instruments, and other collective investment schemes, subject to FSA rules. When appropriate, the Fund may use futures, options and other derivatives for the purposes of efficient portfolio management. The base currency of the Fund is UK sterling.</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
4.00%	5.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.09%	
Effect of Deductions per annum within an ISA	Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.9% per year	from 6.0% per year to 3.8% per year	

Templeton Global Emerging Markets		
ACD/Manager		Depository/Trustee
Franklin Templeton Investment Management Limited		J.P. Morgan Trustee and Depository Company Limited
Fund Code	SEDOL	Fund Type
TTEMM	3400919	OEIC
Objective		
<p>The Fund aims to provide long-term capital growth by investing primarily in emerging market equities. The investment policy, and the general nature of the portfolio, is to invest primarily in the equity or equity related securities of companies domiciled in emerging nations and/or companies which derive a significant proportion of their revenues or profits from, or have a significant portion of their assets in emerging economies that the Investment Adviser has identified as trading at a significant discount to an estimate of their long-term underlying worth. In addition, at the ACD's discretion, the Fund may also invest a proportion of its portfolio in other transferable securities including (but not limited to) fixed interest and other debt related securities, cash and near cash, money market instruments, and other collective investment schemes, subject to FSA rules. When appropriate, the Fund may use futures, options and other derivatives for the purposes of efficient portfolio management. The base currency of the Fund is UK sterling.</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
4.00%	5.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.75%	0.20%	
Effect of Deductions per annum within an ISA	Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.5% per year	from 6.0% per year to 3.4% per year	

Templeton Growth Fund Inc		
ACD/Manager		Depository/Trustee
Franklin Templeton Investment Management Limited		J.P. Morgan Trustee and Depository Company Limited
Fund Code	SEDOL	Fund Type
TTGFI	0273385	OEIC
Objective		
<p>The Fund aims to maximise total investment return, concentrating on long-term capital growth, with the lower risks associated with an internationally diversified portfolio of equities. The investment policy, and the general nature of the portfolio, is to invest primarily in the equity or equity related securities of companies globally that the Investment Adviser has identified as trading at a significant discount to an estimate of their long-term underlying worth. In addition, at the ACD's discretion, the Fund may also invest a proportion of its portfolio in other transferable securities including (but not limited to) fixed interest and other debt related securities, cash and near cash, money market instruments, and other collective investment schemes, subject to FSA rules. When appropriate, the Fund may use futures, options and other derivatives for the purposes of efficient portfolio management. The base currency of the Fund is UK sterling.</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
4.00%	5.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.09%	
Effect of Deductions per annum within an ISA	Effect of Deductions per annum outside an ISA	
from 7.0% per year to 4.9% per year	from 6.0% per year to 3.8% per year	

Templeton Global Total Return Bond Acc		
ACD/Manager		Depository/Trustee
Franklin Templeton Investment Management Limited		J.P. Morgan Trustee and Depository Company Limited
Fund Code	SEDOL	Fund Type
TTGTA	B2QWKN6	OEIC
Objective		
<p>The Fund's investment objective is to achieve a total return, over the long term, from a combination of income, capital growth and currency gains. The Fund intends to achieve its objective by investing primarily in a portfolio of fixed income securities and related derivatives selected from across a broad spectrum of sectors, issuers, countries, currencies, and related markets. The Fund's investment portfolio may include fixed and floating rate debt securities and debt obligations of governments, government-related, supranational, and corporate entities worldwide. These may be investment grade and non-investment grade securities (including securities in default). In addition, the Fund may purchase mortgage and asset backed securities, convertible bonds and may invest in securities or structured products where the security is linked to or derives its value from other securities, or is linked to assets or currencies of any nation. The Fund may also make use of permitted debt and currency related derivatives (including, but not limited to, options, futures, forward currency contracts, credit default swaps, interest rate swaps, total return swaps and contracts for difference) and other derivatives to vary exposure to currencies, bond markets, interest rates, sectors, individual securities and/or individual issuers in order to enhance capital return, and/or to provide volatility, and/or preserve capital. The Fund may take long and short positions in currencies, debt related markets, securities, groups of securities, and indices through high derivative and forward currency contracts. Total net derivatives exposure may not exceed 20% limits in the FSA rules.</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
4.00%	5.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.20%	0.15%	
Effect of Deductions per annum within an ISA	Effect of Deductions per annum outside an ISA	
from 7.0% per year to 5.2% per year	from 6.0% per year to 4.3% per year	

Templeton Strategic Bond Acc		
ACD/Manager		Depository/Trustee
Franklin Templeton Investment Management Limited		J.P. Morgan Trustee and Depository Company Limited
Fund Code	SEDOL	Fund Type
TTSBA	B2QWKK3	OEIC
Objective		
<p>The Fund's investment objective is to deliver a regular income and achieve a positive return over the medium to long-term by investing in fixed income securities. The Fund intends to achieve its investment objective by investing primarily in a portfolio of fixed income securities and related derivatives selected from a broad spectrum of sectors, issuers, countries, currencies, and related markets. The Fund will invest primarily in securities denominated in or hedged back to UK sterling. The Fund's investment portfolio may include fixed and floating rate debt securities and debt obligations of governments, government-related, supranational, and corporate entities worldwide. These may be investment grade and non-investment grade securities (including securities in default). In addition, the Fund may purchase mortgage and asset backed securities, convertible bonds and may invest in securities or structured products where the security is linked to or derives its value from another security, or is linked to assets or currencies of any nation. The Fund may make use of permitted debt and currency related derivative contracts (including, but not limited to, options, futures, credit default swaps, interest rate swaps and total return swaps), forward currency contracts, contracts for difference and other derivatives to vary exposure to currencies, bond markets, interest rates, sectors, individual securities and/or individual issuers in order to enhance capital return, and/or to provide volatility, and/or preserve capital. The Fund may take long and short positions in currencies, debt related markets, securities, groups of securities, and indices through high derivative and forward currency contracts. Total net derivatives exposure may not exceed 20% limits in the FSA rules. Other Annual Charges at the ACD's discretion. Charges Levied Against a proportion of its portfolio in other assets, including (but not limited to) other transferable securities, cash and near cash, money market instruments, and other collective investment schemes, subject to the FSA rules.</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
4.00%	5.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.20%	0.15%	
Effect of Deductions per annum within an ISA	Effect of Deductions per annum outside an ISA	
from 7.0% per year to 5.2% per year	from 6.0% per year to 4.3% per year	

Templeton Global Total Return Bond Inc		
ACD/Manager		Depository/Trustee
Franklin Templeton Investment Management Limited		J.P. Morgan Trustee and Depository Company Limited
Fund Code	SEDOL	Fund Type
TTGTI	B2QWKP8	OEIC
Objective		
<p>The Fund's investment objective is to achieve a total return, over the long term, from a combination of income, capital growth and currency gains. The Fund intends to achieve its objective by investing primarily in a portfolio of fixed income securities and related derivatives selected from across a broad spectrum of sectors, issuers, countries, currencies, and related markets. The Fund's investment portfolio may include fixed and floating rate debt securities and debt obligations of governments, government-related, supranational, and corporate entities worldwide. These may be investment grade and non-investment grade securities (including securities in default). In addition, the Fund may purchase mortgage and asset backed securities, convertible bonds and may invest in securities or structured products where the security is linked to or derives its value from other securities, or is linked to assets or currencies of any nation. The Fund may also make use of permitted debt and currency related derivatives (including, but not limited to, options, futures, forward currency contracts, credit default swaps, interest rate swaps, total return swaps and contracts for difference) and other derivatives to vary exposure to currencies, bond markets, interest rates, sectors, individual securities and/or individual issuers in order to enhance capital return, and/or to provide volatility, and/or preserve capital. The Fund may take long and short positions in currencies, debt related markets, securities, groups of securities, and indices through high derivative and forward currency contracts. Total net derivatives exposure may not exceed 20% limits in the FSA rules.</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
4.00%	5.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.20%	0.15%	
Effect of Deductions per annum within an ISA	Effect of Deductions per annum outside an ISA	
from 7.0% per year to 5.2% per year	from 6.0% per year to 4.3% per year	

Templeton Strategic Bond Inc		
ACD/Manager		Depository/Trustee
Franklin Templeton Investment Management Limited		J.P. Morgan Trustee and Depository Company Limited
Fund Code	SEDOL	Fund Type
TTSBI	B2QWKL4	OEIC
Objective		
<p>The Fund's investment objective is to deliver a regular income and achieve a positive return over the medium to long-term by investing in fixed income securities. The Fund intends to achieve its investment objective by investing primarily in a portfolio of fixed income securities and related derivatives selected from a broad spectrum of sectors, issuers, countries, currencies, and related markets. The Fund will invest primarily in securities denominated in or hedged back to UK sterling. The Fund's investment portfolio may include fixed and floating rate debt securities and debt obligations of governments, government-related, supranational, and corporate entities worldwide. These may be investment grade and non-investment grade securities (including securities in default). In addition, the Fund may purchase mortgage and asset backed securities, convertible bonds and may invest in securities or structured products where the security is linked to or derives its value from another security, or is linked to assets or currencies of any nation. The Fund may make use of permitted debt and currency related derivative contracts (including, but not limited to, options, futures, credit default swaps, interest rate swaps and total return swaps), forward currency contracts, contracts for difference and other derivatives to vary exposure to currencies, bond markets, interest rates, sectors, individual securities and/or individual issuers in order to enhance capital return, and/or to provide volatility, and/or preserve capital. The Fund may take long and short positions in currencies, debt related markets, securities, groups of securities, and indices through high derivative and forward currency contracts. Total net derivatives exposure may not exceed 20% limits in the FSA rules. Other Annual Charges at the ACD's discretion. Charges Levied Against a proportion of its portfolio in other assets, including (but not limited to) other transferable securities, cash and near cash, money market instruments, and other collective investment schemes, subject to the FSA rules.</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
4.00%	5.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.20%	0.15%	
Effect of Deductions per annum within an ISA	Effect of Deductions per annum outside an ISA	
from 7.0% per year to 5.2% per year	from 6.0% per year to 4.3% per year	

Templeton UK Equity Fund Acc		
ACD/Manager		Depository/Trustee
Franklin Templeton Investment Management Limited		J.P. Morgan Trustee and Depository Company Limited
Fund Code	SEDOL	Fund Type
TTUKA	3400964	OEIC
Objective		
<p>The Fund aims to provide long-term capital growth by investing primarily in UK equities. The investment policy, and the general nature of the portfolio, is to invest primarily in the equity or equity related securities of companies domiciled in or which have significant operations in the UK that the Investment Adviser has identified as trading at a significant discount to an estimate of their long-term underlying worth. In addition, at the ACD's discretion, the Fund may also invest a proportion of its portfolio in other transferable securities including (but not limited to) fixed interest and other debt related securities, cash and near cash, money market instruments, and other collective investment schemes, subject to FSA rules. When appropriate, the Fund may use futures, options and other derivatives for the purposes of efficient portfolio management. The base currency of the Fund is UK sterling.</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
4.00%	5.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.21%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.8% per year		from 6.0% per year to 3.7% per year

Templeton UK Equity Fund Inc		
ACD/Manager		Depository/Trustee
Franklin Templeton Investment Management Limited		J.P. Morgan Trustee and Depository Company Limited
Fund Code	SEDOL	Fund Type
TTUKI	3401020	OEIC
Objective		
<p>The Fund aims to provide long-term capital growth by investing primarily in UK equities. The investment policy, and the general nature of the portfolio, is to invest primarily in the equity or equity related securities of companies domiciled in or which have significant operations in the UK that the Investment Adviser has identified as trading at a significant discount to an estimate of their long-term underlying worth. In addition, at the ACD's discretion, the Fund may also invest a proportion of its portfolio in other transferable securities including (but not limited to) fixed interest and other debt related securities, cash and near cash, money market instruments, and other collective investment schemes, subject to FSA rules. When appropriate, the Fund may use futures, options and other derivatives for the purposes of efficient portfolio management. The base currency of the Fund is UK sterling.</p>		
Max Initial Charge Inside ISA	Max Initial Charge Outside ISA	Additional Bid-Offer Spread
4.00%	5.00%	0.00%
Annual Charges	Other Annual Charges	Charges Levied Against Income
1.50%	0.21%	
Effect of Deductions per annum within an ISA		Effect of Deductions per annum outside an ISA
from 7.0% per year to 4.8% per year		from 6.0% per year to 3.7% per year